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# Transcript of Committee On Finance - Audit And Budget Meeting

**Date:** March 12, 2025

**Case:** Chicago Transit Authority Board Meeting, In Re:

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BEFORE THE CHICAGO TRANSIT AUTHORITY BOARD

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COMMITTEE ON FINANCE, AUDIT AND BUDGET MEETING

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Chicago, Illinois  
Wednesday, March 12, 2025  
9:26 a.m. CT

Job No.: 573345  
Pages: 1 - 27  
Reported By: Gabrielle Johnson, CVR #8287

Transcript of Committee On Finance - Audit And Budget Meeting  
Conducted on March 12, 2025

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1 Board Meeting, held at:

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4 Chicago Transit Authority

5 567 West Lake Street

6 Chicago, Illinois 60661

7 312.681.3137

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12 Before Gabrielle Johnson, a Certified  
13 Verbatim Reporter.

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A P P E A R A N C E S

BOARD MEMBERS:

Lester L. Barclay, Chairman

Michael Eaddy

Roberto Requejo

Bernard Jakes

Michelle Lee (via videoconference)

ALSO PRESENT:

Nora Leehrson, Acting President

Kent Ray, General Counsel

Georgette Greenlee, Secretary

Tom Mckone, CFO

Bill Mooney, Chief Infrastructure Officer

Juan Pablo Prieto, Director of Diversity Programs

P R O C E E D I N G S

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1                 DIRECTOR JAKES: I would like to call to  
2 order the March 12th, 2025, meeting on the  
3 Committee on Finance, Audit and Budget. Once  
4 Georgette gets back she can call the roll.

5                 MS. GREENLEE: Director Requejo?

6                 DIRECTOR REQUEJO: Here.

7                 MS. GREENLEE: Chairman Barclay?

8                 CHAIRMAN BARCLAY: Present.

9                 MS. GREENLEE: Director Jakes?

10                DIRECTOR JAKES: Here.

11                MS. GREENLEE: Director Eaddy?

12                DIRECTOR EADDY: Here.

13                MS. GREENLEE: Director Eaddy, you have  
14 a quorum?

15                DIRECTOR EADDY: Yes. I rise to move  
16 that Director Lee be allowed to join us remotely.

17                MS. GREENLEE: What is the rationale for  
18 it?

19                DIRECTOR EADDY: Medical emergency.

20                MS. GREENLEE: Do we have a second?

21                DIRECTOR REQUEJO: I second.

22                MS. GREENLEE: It's been moved and  
23 seconded that Director Lee be allowed to join the  
24 meeting remotely due to a medical emergency.

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1 We'll take a roll call vote. Director Requejo?  
2 DIRECTOR REQUEJO: Yes.  
3 MS. GREENLEE: Director Jakes?  
4 DIRECTOR JAKES: Yes.  
5 MS. GREENLEE: Director Eaddy?  
6 DIRECTOR EADDY: Yes.  
7 MS. GREENLEE: Chairman Barclay?  
8 CHAIRMAN BARCLAY: Yes.  
9 MS. GREENLEE: The motion passes.  
10 DIRECTOR JAKES: Before I go to item  
11 agenda number 2, this is for the board members for  
12 the purpose of our court reporter and the ASL  
13 interpreter that we just need to be conscious to  
14 slow down when we're speaking so that they can  
15 catch everything.  
16 Our next order of business is the  
17 approval of the committee minutes of  
18 February 12th, 2025. May I have a motion to  
19 approve?  
20 DIRECTOR EADDY: So moved.  
21 CHAIRMAN BARCLAY: Seconded.  
22 MS. GREENLEE: It's been moved by  
23 Director Eaddy, seconded by Chairman Barclay that  
24 the minutes from February 12th, 2025, for the

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1 Finance, Audit, and Budget Committee meeting be  
2 approved. We'll take a roll call vote. Director  
3 Requejo?

4 DIRECTOR REQUEJO: Yes.

5 MS. GREENLEE: Chairman Barclay?

6 CHAIRMAN BARCLAY: Yes.

7 MS. GREENLEE: Director Jakes?

8 DIRECTOR JAKES: Yes.

9 MS. GREENLEE: Director Eaddy?

10 DIRECTOR LEE: Yes.

11 MS. GREENLEE: Director Lee?

12 (No response.)

13 MS. GREENLEE: Has Director Lee been  
14 admitted into the meeting? Director Lee?

15 (No response.)

16 MS. GREENLEE: The motion passes with  
17 four votes.

18 DIRECTOR JAKES: Our next order of  
19 business is the finance report, Tom McKone. Nice  
20 tie Tom.

21 MR. MCKONE: Thank you. Good morning,  
22 Directors. Okay, give me a moment, to share the  
23 presentation, and then we'll get started. Let's  
24 see if I can make it larger. All right. There we

1 go. Okay, so I'm going to be reporting notes for  
2 the month of January. This will be a slightly  
3 shorter report because it's the first month of the  
4 year, so we won't have year-to-date results  
5 because they'd be the same as the month-to-date  
6 results.

7 Okay, so looking at revenues. Revenues  
8 from fares and passes came in slightly better than  
9 budget and about a million dollars better than  
10 last year, so good results on fare and passes in  
11 the month of January.

12 On the non-fare box side of things,  
13 positive results to budget end of last year.  
14 That's primarily driven by our interest, our  
15 investment income there with a larger balance, and  
16 then also it's higher interest rates in the month  
17 of January. So total revenue for the month,  
18 2.3 million positive to budget, 3 million better  
19 than where we were last year. So good start to  
20 the year in January.

21 On the expenses side of things, you will  
22 see positive variances there. Labor is positive  
23 to budget. That's driven by a few vacancies and  
24 non-service areas. Material positive to budget.



1 We're seeing some of the benefits of those -- the  
2 newer rail fleet, and having the newer rail fleet  
3 out there and reducing our material expenditure,  
4 especially on the rail vehicle materials. Fuel  
5 and power coming in positive to budget primarily  
6 because we have better rates on that. So we have  
7 better rates on fuel and power. We do anticipate  
8 that positive variance to continue throughout the  
9 year because of those positive rates as long as  
10 our usage stays on track.

11 Injuries and damages, we're taking that  
12 expense to budget. Security services, the  
13 budgeted amount is consistent with our spend and  
14 what's within the 2025 budget. You'll see we're  
15 slightly positive to budget. I do think that's --  
16 it will come closer to budget next month there,  
17 but it's a good trend to see those security  
18 services coming in under budget to start the year  
19 with.

20 Other expenses, we're catching up on  
21 invoices there for a lot of our contractual  
22 services, so a lot of that is due to timing, and I  
23 think in February you'll see that even out  
24 year-to-date. So total overall operating

1 expenses, \$2 million positive to budget to both  
2 revenues and expenses coming in positive to  
3 budget. So, a good way to start the year.

4 On the public funding side of things,  
5 I'll present the monthly results first. So you  
6 can see here sales tax and the associated match  
7 coming in better than budget. Real estate  
8 transfer tax slightly below budget, but a little  
9 bit better than we have seen in prior months.  
10 Overall for the month, 4.3 million better on the  
11 public funding than we had in our projections.

12 Aggregate results for 2024, we are  
13 three months in a rear on the sales tax, so we're  
14 going to show this for another month as we  
15 finalize our 2024 public funding collections. You  
16 can see here we're coming in right now about  
17 \$15 million favorable to budget for 2024, and then  
18 starting off the year 2025 coming in 6.3 million  
19 favorable to budget, a lot of that driven by the  
20 match associated with the sales tax revenue.

21 On the commodity side of things, nothing  
22 has changed here, although we do expect our  
23 hedging amount for fuel to increase next month as  
24 we've seen some positive movement in the price of

1 diesel fuel and looking to lock that in for next  
2 year. In addition, we have our power purchase.  
3 Our RFP is out street right now, so we are looking  
4 forward to locking that in. We haven't done so  
5 yet, so our 2026 power remains yet unpurchased.  
6 That concludes my report. Any questions?

7 DIRECTOR JAKES: No questions, Tom. I  
8 asked everything I needed to ask in briefing, and  
9 I'm very happy to see that we are doing well in  
10 this first quarter of the year. So, thank you.

11 MS. GREENLEE: Director Requejo, any  
12 questions?

13 DIRECTOR REQUEJO: No.

14 MS. GREENLEE: Chairman Barclay?

15 CHAIRMAN BARCLAY: No questions, thank  
16 you.

17 MS. GREENLEE: Director Eaddy?

18 DIRECTOR EADDY: No questions.

19 MS. GREENLEE: Director Lee?

20 (No response.)

21 MS. GREENLEE: She's having difficulty  
22 wither her -- the Zoom link that was sent to her,  
23 and it's being remedied. She's not here yet.

24 DIRECTOR JAKES: Thank you, Tom.

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1 MR. MCKONE: Thank you.

2 DIRECTOR JAKES: Agenda item number 4 is  
3 the review of an ordinance authorizing a lease to  
4 Donut Dudes CTA Kedzie LLC of retail concession  
5 space located at 4900 South Kedzie Avenue, Chicago  
6 Orange Line, Bill Mooney.

7 MR.~MOONEY: Good morning, Directors.

8 DIRECTOR JAKES: Bill, you have on a  
9 nice tie as well.

10 MR.~MOONEY: Thank you, sir, I  
11 appreciate it. Good morning, your Chief  
12 Infrastructure Officer. Staff recommends approval  
13 of an ordinance to authorize a lease of retail  
14 concession space located at the Kedzie Avenue  
15 Orange Line Station to Donut Dudes CTA Kedzie LLC.  
16 The lease includes 251 square foot retail  
17 concession space, the tenant paying an initial  
18 annual rent of \$26 per square foot for a base term  
19 of ten years, two five-year options to extend  
20 annual rent escalations of 3 percent. Donut Dudes  
21 will operate the space as a donut, coffee, grocery  
22 convenience store. Total annual rent for the  
23 first year from the lease is projected at  
24 \$6,525.96. I'd be happy to take any questions on

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1 this item.

2 DIRECTOR JAKES: I have no questions.

3 CHAIRMAN BARCLAY: I just want to thank  
4 you for following up on the board retreat on this.  
5 This is good. This moves us in the right  
6 direction, and I like the component of the  
7 community input and involvement in determining  
8 what they want to see in their community too. I  
9 think this is a step in the right direction.  
10 Thank you very much.

11 MS. GREENLEE: Director Requejo?

12 DIRECTOR REQUEJO: No questions, thanks.

13 MS. GREENLEE: Director Eaddy?

14 DIRECTOR EADDY: No questions.

15 MS. GREENLEE: Director Jakes, there are  
16 no further questions.

17 DIRECTOR JAKES: May I now have leave to  
18 place this item on the omnibus for board approval?

19 DIRECTOR EADDY: So moved.

20 CHAIRMAN BARCLAY: Seconded.

21 MS. GREENLEE: It's been moved by  
22 Director Eaddy, seconded by Chairman Barclay.  
23 We'll take a roll call vote. Director Requejo?

24 DIRECTOR REQUEJO: Yes.

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1 MS. GREENLEE: Chairman Barclay?

2 CHAIRMAN BARCLAY: Yes.

3 MS. GREENLEE: Director Jakes?

4 DIRECTOR JAKES: Yes.

5 MS. GREENLEE: Director Eaddy?

6 DIRECTOR EADDY: Yes.

7 MS. GREENLEE: The motion passes.

8 Director Jakes, you may now proceed to agenda item  
9 number 5.

10 DIRECTOR JAKES: Agenda item 5 is the  
11 review of an ordinance authorizing a lease to  
12 Donut Dudes CTA Western LLC of retail concession  
13 space located at 4901 South Western Avenue.  
14 That's the Orange Line. Bill.

15 MR.~MOONEY: Thank you, Director. Staff  
16 recommends approval of an ordinance to authorize a  
17 lease of retail concession space located at  
18 Western Avenue Orange Line Station to Donut Dudes  
19 CTA Western LLC. The lease includes 197 square  
20 foot retail concession space with the tenant  
21 paying an initial annual rent of \$25.82 per square  
22 foot for a base term of ten years with two  
23 five-year options to extend in an annual rent  
24 escalation of the 3 percent. Donut Dudes will

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1 operate the space as a donut, coffee, grocery  
2 convenience store. Total annual rent for the  
3 first year from the lease is projected at  
4 \$5,085.96. I'll be happy to take any questions on  
5 this item.

6 DIRECTOR JAKES: No questions.

7 MS. GREENLEE: Director Requejo?

8 DIRECTOR REQUEJO: No questions.

9 MS. GREENLEE: Chairman Barclay?

10 CHAIRMAN BARCLAY: No questions.

11 MS. GREENLEE: Director Eaddy?

12 DIRECTOR EADDY: No questions.

13 MS. GREENLEE: Director Lee?

14 (No response.)

15 MS. GREENLEE: She's in the waiting  
16 room? Okay. Director Jakes, there are no further  
17 questions.

18 DIRECTOR JAKES: May I now have leave to  
19 place this item on the omnibus for board approval?

20 DIRECTOR EADDY: So moved.

21 CHAIRMAN BARCLAY: Seconded.

22 MS. GREENLEE: It's been moved by  
23 Director Eaddy, seconded by Chairman Barclay.

24 We'll take a roll call vote. Director Requejo?

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1 DIRECTOR REQUEJO: Yes.

2 MS. GREENLEE: Chairman Barclay?

3 CHAIRMAN BARCLAY: Yes.

4 MS. GREENLEE: Director Jakes?

5 DIRECTOR JAKES: Yes.

6 MS. GREENLEE: Director Eaddy?

7 DIRECTOR EADDY: Yes.

8 MS. GREENLEE: The motion passes.

9 Good morning, Director Lee. Can you  
10 hear us?

11 DIRECTOR LEE: Yeah, sorry about the  
12 technical issues. Hello.

13 MS. GREENLEE: Welcome. Director Jakes,  
14 you may now proceed to agenda item number 6.

15 DIRECTOR JAKES: Agenda item 6 is the  
16 review of an ordinance authorizing a lease to  
17 Kisbi LLC of retail concession space located at  
18 4917 North Milwaukee Avenue, Chicago. It's on the  
19 Blue Line. Bill.

20 MR.~MOONEY: Thank you. This is my last  
21 for you today. Real estate staff recommends  
22 approval of an ordinance to authorize a lease of  
23 retail concession space located at the Jefferson  
24 Park Blue Line Station to Kisbi LLC. The lease



1 includes 270 square foot retail concession space,  
2 the tenant paying the initial annual rent of  
3 \$38.83 per square foot for a base term of  
4 five years with one five-year option to extend in  
5 an annual rent escalation of 3 percent. Kisbi  
6 will operate the space as an independently branded  
7 coffee shop. Total annual rent for the first year  
8 from the lease is projected at \$9,000. I'll be  
9 happy to take any questions on this item.

10 DIRECTOR JAKES: No questions, Bill.

11 MS. GREENLEE: Director Requejo?

12 DIRECTOR REQUEJO: No questions.

13 MS. GREENLEE: Chairman Barclay?

14 CHAIRMAN BARCLAY: No questions.

15 MS. GREENLEE: Director Eaddy?

16 DIRECTOR EADDY: No questions.

17 MS. GREENLEE: Director Lee?

18 DIRECTOR LEE: No questions. Thanks,

19 Bill.

20 MS. GREENLEE: Director Jakes, there are  
21 no further questions.

22 DIRECTOR JAKES: May I now have leave to  
23 place this item on the omnibus for board approval?

24 DIRECTOR EADDY: So moved.

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1 CHAIRMAN BARCLAY: Seconded.

2 MS. GREENLEE: It's been moved by  
3 Director Eaddy, seconded by Chairman Barclay.  
4 We'll take a roll call vote. Director Lee?

5 DIRECTOR LEE: Yes.

6 MS. GREENLEE: Director Requejo?

7 DIRECTOR REQUEJO: Yes.

8 MS. GREENLEE: Chairman Barclay?

9 CHAIRMAN BARCLAY: Yes.

10 MS. GREENLEE: Director Jakes?

11 DIRECTOR JAKES: Yes.

12 MS. GREENLEE: The motion passes.

13 DIRECTOR JAKES: Our next order of  
14 business today is the review of contract number  
15 A-1 through A-32.

16 MS. GREENLEE: A-2, Director Jakes.

17 DIRECTOR JAKES: I'm sorry, A-2, which  
18 are contract awards for transit operations. I  
19 have no questions.

20 MS. GREENLEE: We'll take questions from  
21 other members of the board. Director Requejo?

22 DIRECTOR REQUEJO: No questions.

23 MS. GREENLEE: Chairman Barclay?

24 CHAIRMAN BARCLAY: No questions.

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1 MS. GREENLEE: Director Eaddy?

2 DIRECTOR EADDY: No questions.

3 MS. GREENLEE: Director Lee?

4 DIRECTOR LEE: None, thank you.

5 MS. GREENLEE: Director Jakes, you may  
6 now proceed to contract number B-1 through B-3.

7 DIRECTOR JAKES: Our next order of  
8 business today is the review of contract number  
9 B-1 through B-3 which are contract awards for  
10 infrastructure. I have no questions.

11 MS. GREENLEE: Director Requejo, any  
12 questions?

13 DIRECTOR REQUEJO: No questions.

14 MS. GREENLEE: Chairman Barclay?

15 CHAIRMAN BARCLAY: No questions.

16 MS. GREENLEE: Director Eaddy?

17 DIRECTOR EADDY: No questions.

18 MS. GREENLEE: Director Lee?

19 DIRECTOR LEE: No questions, thanks.

20 MS. GREENLEE: Director Jakes, you may  
21 now proceed to contract -- actually D-1 and D-2,  
22 and I would ask that we have a motion to defer --  
23 to remove the consideration of number D-1 from the  
24 agenda.

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1                   DIRECTOR JAKES: Someone needs to give  
2                   that motion.

3                   DIRECTOR EADDY: So moved.

4                   CHAIRMAN BARCLAY: Seconded.

5                   MS. GREENLEE: It's been moved by  
6                   Director Eaddy, seconded by Chairman Barclay that  
7                   contract number D-1 be removed from the agenda.  
8                   Director Jakes, you may now proceed to  
9                   consideration of contract number D-2.

10                  DIRECTOR JAKES: Our next order of  
11                  business is the review of contract number D-2  
12                  which is a contract award for planning and  
13                  innovation. I have no questions.

14                  MS. GREENLEE: Dictating Requejo?

15                  DIRECTOR REQUEJO: No questions.

16                  MS. GREENLEE: Chairman Barclay?

17                  CHAIRMAN BARCLAY: No questions.

18                  MS. GREENLEE: Director Eaddy?

19                  DIRECTOR EADDY: No questions.

20                  MS. GREENLEE: Director Lee?

21                  DIRECTOR LEE: None, thank you.

22                  MS. GREENLEE: Director Jakes, there are  
23                  no further questions. You may now proceed to  
24                  contract F-1.

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1                   DIRECTOR JAKES: Our next order of  
2 business today is the review of contract F-1 which  
3 is a contract award for technology. No questions.

4                   MS. GREENLEE: Directory Requejo?

5                   DIRECTOR REQUEJO: No questions.

6                   MS. GREENLEE: Chairman Barclay?

7                   CHAIRMAN BARCLAY: No questions.

8                   MS. GREENLEE: Director Eaddy?

9                   DIRECTOR EADDY: No questions.

10                  MS. GREENLEE: Director Lee?

11                  DIRECTOR LEE: None, thank you.

12                  MS. GREENLEE: Director Jakes, there are  
13 no further questions. You may now proceed to  
14 contract G-1.

15                  DIRECTOR JAKES: Our next order of  
16 business is the review of contract number G-1,  
17 which is a contract award for technology. I have  
18 no questions.

19                  MS. GREENLEE: Director Requejo?

20                  DIRECTOR REQUEJO: No questions.

21                  MS. GREENLEE: Chairman Barclay?

22                  CHAIRMAN BARCLAY: No questions.

23                  MS. GREENLEE: Director Eaddy?

24                  DIRECTOR EADDY: No questions.

1 MS. GREENLEE: Director Lee?

2 DIRECTOR LEE: None, thank you.

3 MS. GREENLEE: Director Jakes, you may  
4 now proceed to contract I-1.

5 DIRECTOR JAKES: Contract I-1 is a  
6 contract award for diversity. For the sake of the  
7 public, can someone explain this contract so that  
8 they would understand, especially in the climate  
9 which we're in that the word diversity has become  
10 a dirty word?

11 MR. PRIETO: Good morning, Chairman,  
12 Directors. My name is Juan Pablo Prieto. I serve  
13 as a director of diversity programs at the CTA.  
14 This change order is for our diversity management  
15 system called B2Gnow, and also our legal  
16 compliance system called LCPtracker. These are  
17 two systems of record that we use for our DBE and  
18 SBE program and for labor compliance.

19 So in B2G we certify DBEs and SPEs; we  
20 conduct outreach through it; evaluate the  
21 proposals when they come in for their DBE plans;  
22 and then also monitor the contracts through B2G.

23 On the LCPtracker system we collect  
24 certified payrolls on construction projects so

1 that we can make sure the contractors are  
2 compliant with the Prevailing Wage Act and the  
3 Davis-Bacon Act.

4 DIRECTOR JAKES: Thank you, Juan Pablo.  
5 Thank you, no questions.

6 MS. GREENLEE: We'll take questions from  
7 other members of the board. Director Requejo?

8 DIRECTOR REQUEJO: No questions.

9 MS. GREENLEE: Chairman Barclay?

10 CHAIRMAN BARCLAY: No questions.

11 MS. GREENLEE: Director Eaddy?

12 DIRECTOR EADDY: No questions.

13 MS. GREENLEE: Director Lee?

14 DIRECTOR LEE: None, thank you.

15 MS. GREENLEE: Director Jakes, there are  
16 no questions. We may now proceed to contract J-1.

17 DIRECTOR JAKES: Contract J-1 is a  
18 contract award for diversity. No questions.

19 MS. GREENLEE: All right.

20 DIRECTOR JAKES: Is that correct?

21 MS. GREENLEE: It's -- yeah, no.

22 MR. RAY: It's drug and alcohol.

23 MS. GREENLEE: Drug and alcohol, sorry.

24 DIRECTOR JAKES: So it's drug and -- a

1 contract award for drug and alcohol. I have no  
2 questions.

3 MS. GREENLEE: Director Requejo?

4 DIRECTOR REQUEJO: No.

5 MS. GREENLEE: Chairman Barclay?

6 CHAIRMAN BARCLAY: No questions.

7 MS. GREENLEE: Director Eaddy?

8 DIRECTOR EADDY: No questions.

9 MS. GREENLEE: Director Lee?

10 DIRECTOR LEE: None, thank you.

11 MS. GREENLEE: Director Jakes, there are  
12 no further questions, and there are no further  
13 contracts.

14 DIRECTOR JAKES: Since there are no  
15 further questions on the contracts may I now have  
16 leave to place the eleven contracts -- is it  
17 eleven or ten?

18 MS. GREENLEE: It's ten, Director.

19 DIRECTOR JAKES: Ten, ten contracts on  
20 the omnibus?

21 DIRECTOR EADDY: So moved.

22 CHAIRMAN BARCLAY: Seconded.

23 MS. GREENLEE: It's been moved by  
24 Director Eaddy, seconded by Chairman Barclay that



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1 the 10 contracts be placed on the omnibus. We'll  
2 take a roll call vote. Director Requejo?

3 DIRECTOR REQUEJO: Yes.

4 MS. GREENLEE: Chairman Barclay?

5 CHAIRMAN BARCLAY: Yes.

6 MS. GREENLEE: Director Jakes?

7 DIRECTOR JAKES: Yes.

8 MS. GREENLEE: Director Eaddy?

9 DIRECTOR EADDY: Yes.

10 MS. GREENLEE: Director Lee?

11 DIRECTOR LEE: Yes.

12 MS. GREENLEE: The motion passes.

13 DIRECTOR JAKES: Since there is no  
14 further business to come before the committee, may  
15 I have a motion to approve the omnibus and  
16 recommend the omnibus for board approval?

17 DIRECTOR EADDY: So moved.

18 CHAIRMAN BARCLAY: Seconded.

19 MS. GREENLEE: It's been moved by  
20 Director Eaddy, seconded by Chairman Barclay that  
21 the omnibus be approved -- be recommended for  
22 board approval. We'll take a roll call vote.  
23 Director Requejo?

24 DIRECTOR REQUEJO: Yes.

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1 MS. GREENLEE: Chairman Barclay?  
2 CHAIRMAN BARCLAY: Yes.  
3 MS. GREENLEE: Director Jakes?  
4 DIRECTOR JAKES: Yes.  
5 MS. GREENLEE: Director Eaddy?  
6 DIRECTOR EADDY: Yes.  
7 MS. GREENLEE: Director Lee?  
8 DIRECTOR LEE: Yes.  
9 MS. GREENLEE: The motion passes.  
10 DIRECTOR JAKES: And finally, may I have  
11 a motion to -- it seems like I'm letting you out  
12 of church early. We got six minutes left. And  
13 finally, may I have a motion to adjourn?  
14 DIRECTOR EADDY: So moved.  
15 CHAIRMAN BARCLAY: Seconded.  
16 MS. GREENLEE: It's been moved by  
17 Director Eaddy, seconded by Chairman Barclay that  
18 the meeting be adjourned. We'll take a roll call  
19 vote. Director Requejo?  
20 DIRECTOR REQUEJO: Yes.  
21 MS. GREENLEE: Chairman Barclay?  
22 CHAIRMAN BARCLAY: Yes.  
23 MS. GREENLEE: Director Jakes?  
24 DIRECTOR JAKES: Yes.

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1 MS. GREENLEE: Director Eaddy?

2 DIRECTOR EADDY: Yes.

3 MS. GREENLEE: Director Lee?

4 DIRECTOR LEE: Yes.

5 MS. GREENLEE: Director Jakes, the  
6 motion passes.

7 DIRECTOR JAKES: All right. So the  
8 meeting's done. You get an extra six minutes.

9 CHAIRMAN BARCLAY: We're going to take a  
10 six-minute break.

11 (Off the record at 10:05 a.m.)

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CERTIFICATE OF VERBATIM REPORTER

I, Gabrielle Johnson, Certified Verbatim Reporter, the officer before whom the foregoing proceeding was taken, do hereby certify that the foregoing transcript is a true and correct record of the testimony given; that said testimony was taken by me and thereafter reduced to typewriting under my direction; that reading and signing was not requested; and that I am neither counsel for, related to, nor employed by and of the parties to this case, and have no interest, financial or otherwise, in its outcome.

IN THE WITNESS WHEREOF, I have hereunto signed this 17th day of March, 2025.

*Gabrielle Johnson*

Gabrielle Johnson, CVR

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