

SYSTEM GENERATED
REVENUES



DECEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual DECEMBER 2022</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to DECEMBER 2021</u>
Farebox	\$11.7M	⬇️ -0.8M	⬇️ -0.8M	⬇️ -0.6M
Passes	\$8.7M	⬇️ -3.3M	⬇️ -3.3M	⬇️ -0.9M
Fare and Pass Total	\$20.4M	⬇️ -4.1M	⬇️ -4.1M	⬇️ -1.5M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$7.8M	⬆️ +3.2M	⬆️ +3.2M	⬇️ -6.4M
Revenue Total	\$29.4M	⬇️ -0.9M	⬇️ -0.9M	⬇️ -7.9M
Average Fare (<i>Dollars</i>)	\$1.08	⬇️ -\$0.13	⬇️ -\$0.13	⬇️ -\$0.19
Free Rides	3.4M			

Free Rides is 0.2M higher than DECEMBER 2021



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual DECEMBER YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2021 YTD</u>
Farebox	\$165.8M	⬆️ +11.1M	⬆️ +13.6M	⬆️ +17.2M
Passes	\$125.1M	⬇️ -13.5M	⬇️ -16.6M	⬆️ +30.8M
Fare and Pass Total	\$290.9M	⬇️ -2.4M	⬇️ -3.0M	⬆️ +48.0M
Reduced Fare Subsidy	\$14.6M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$70.2M	⬆️ +9.8M	⬆️ +9.8M	⬇️ -1.9M
Revenue Total	\$375.7M	⬆️ +7.4M	⬆️ +6.8M	⬆️ +46.1M
Average Fare (<i>Dollars</i>)	\$1.19	⬆️ +\$0.01	⬆️ +\$0.02	⬇️ -\$0.05
Free Rides	42.2M			

Free Rides is 2.4M higher than DECEMBER 2021 YTD



EXPENSES

DECEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual December 2022	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	99,360	3,166	3,166
Material	12,009	(3,530)	(3,530)
Fuel	2,439	622	622
Power	1,861	1,574	1,574
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	2,493	(304)	(304)
Other Expenses	16,660	4,953	4,953
Total Operating Expenses	137,462	6,480	6,480

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2022	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	1,134,269	83,609	106,938
Material	105,052	(2,773)	(2,474)
Fuel	27,201	6,961	8,239
Power	18,323	15,951	18,157
Provision Injuries & Damages	31,680	-	-
Purchase of Security Services	23,944	956	2,325
Other Expenses	241,081	27,359	32,062
Total Operating Expenses	1,581,549	132,065	165,247

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (October)	\$57.7	\$6.2	\$7.5
Public Transportation Funds (PTF) (December)	33.0	2.7	5.3
Real Estate Transfer Tax (RETT) (December)	11.6	6.7	7.2
PTF - RETT (December)	1.1	(0.4)	(0.6)
Innovation, Coordination, Enhancement Funds (ICE) (October)	0.7	0.0	0.1
Total	\$104.1	\$15.3	\$19.4



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through October)	\$449.0	\$24.0	\$57.8
Public Transportation Funds (PTF) (through December)	376.6	16.1	40.8
Real Estate Transfer Tax (RETT) (through December)	79.9	4.8	14.3
PTF - RETT (through December)	20.1	1.3	3.7
Innovation, Coordination, Enhancement Funds (ICE) (through October)	6.3	0.3	0.7
Total	\$931.8	\$46.5	\$117.3



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$2.1	\$56.4	\$361.3	15.6%	\$304.9
ARP	\$5.9	\$56.8	\$912.1	6.2%	\$855.3
ARP Discretionary	\$0.8	\$3.8	\$118.4	3.2%	\$114.6
Total	\$8.8	\$934.5	\$2,209.3	42.3%	\$1,274.8

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES





FUEL

- Positive MTD and YTD Variance to amended budget of \$0.6M and \$7.0M, respectively
- Positive MTD and YTD Variance to original budget of \$0.6M and \$8.2M, respectively
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 60% of 2024 volume
- Fixed Forward purchase of 50% of 2025 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$1.6M and \$16.0M, respectively
- Positive MTD and YTD Variance to original budget of \$1.6M and \$18.2M, respectively
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$0.1M and \$0.8M, respectively
- Positive MTD and YTD Variance to original budget of \$0.1M and \$0.8M, respectively
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume