

SYSTEM GENERATED
REVENUES

DECEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>DECEMBER 2021</u>	Variance to Amended <u>Budget</u>	Variance to Original <u>Budget</u>	Variance to <u>DECEMBER</u> <u>2020</u>
Farebox	\$12.3M	⬇️ -0.7M	⬇️ -4.0M	⬆️ +4.2M
Passes	\$9.6M	⬆️ +0.7M	⬇️ -1.2M	⬆️ +4.6M
Fare and Pass Total	\$21.9M	↔️ =0.0M	⬇️ -5.2M	⬆️ +8.8M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$14.3M	⬆️ +9.1M	⬆️ +8.4M	⬆️ +10.5M
Revenue Total	\$37.4M	⬆️ +9.1M	⬆️ +3.2M	⬆️ +19.3M
Average Fare (<i>Dollars</i>)	\$1.27	⬆️ +\$0.38	⬆️ +\$0.17	⬆️ +\$0.10
Free Rides	3.3M			

Free Rides is 0.2M higher than DECEMBER 2020



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>DECEMBER YTD</u>	Variance to Amended <u>Budget YTD</u>	Variance to Original <u>Budget YTD</u>	Variance to <u>2020 YTD</u>
Farebox	\$148.6M	⬆️ +0.7M	⬆️ +0.7M	⬆️ +16.1M
Passes	\$94.3M	⬇️ -6.1M	⬇️ -6.1M	⬇️ -6.1M
Fare and Pass Total	\$242.9M	⬇️ -5.4M	⬇️ -5.4M	⬆️ +10.0M
Reduced Fare Subsidy	\$14.6M	↔️ =0.0M	↔️ =0.0M	⬇️ -0.2M
Non-Farebox	\$72.3M	⬆️ +10.7M	⬇️ -3.1M	⬆️ +5.9M
Revenue Total	\$329.8M	⬆️ +5.3M	⬇️ -8.5M	⬆️ +15.7M
Average Fare (<i>Dollars</i>)	\$1.24	⬆️ +\$0.06	⬆️ +\$0.06	⬆️ +\$0.06
Free Rides	39.7M			

Free Rides is 13.4M lower than DECEMBER 2020 YTD



EXPENSES

DECEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual December 2021	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	99,882	(3,623)	(3,623)
Material	7,020	6	6
Fuel	2,720	499	499
Power	2,191	699	699
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,258	423	423
Other Expenses	17,121	5,454	4,728
Total Operating Expenses	132,832	3,457	2,732

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	1,155,509	9,670	13,595
Material	90,499	(2,417)	(2,732)
Fuel	30,779	5,502	7,360
Power	25,105	5,285	6,580
Provision Injuries & Damages	31,680	-	-
Purchase of Security Services	15,680	3,639	4,496
Other Expenses	236,107	30,672	30,409
Total Operating Expenses	1,585,359	52,351	59,706

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (October 2021)	\$50.3	\$11.3	\$12.7
Public Transportation Funds (PTF) (January 2022)	29.5	N/A	1.6
Real Estate Transfer Tax (RETT) (December 2021)	4.9	1.0	0.2
PTF - RETT (December 2021)	1.6	0.1	0.8
Innovation, Coordination, Enhancement Funds (ICE) (October 2021)	0.6	0.1	0.2
Total	\$86.9	\$12.5	\$15.5



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through October 2021)	\$410.9	\$99.8	\$126.2
Public Transportation Funds (PTF) (through December 2021)	328.7	62.6	83.6
Real Estate Transfer Tax (RETT) (through December 2021)	71.1	22.8	24.4
PTF - RETT (through December 2021)	18.8	7.0	7.4
Innovation, Coordination, Enhancement Funds (ICE) (through October 2021)	5.8	1.3	1.6
Total	\$835.4	\$193.6	\$243.2



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2022 YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through January 2022)	\$N/A	\$N/A
Public Transportation Funds (PTF) (through January 2022)	29.5	1.6
Real Estate Transfer Tax (RETT) (through January 2022)	N/A	N/A
PTF - RETT (through January 2022)	N/A	N/A
Innovation, Coordination, Enhancement Funds (ICE) (through January 2022)	N/A	N/A
Total	\$29.5	\$1.6

Note: Sales Tax and ICE funds are three months in arrears. Data for January 2022 will be available for the May Board meeting



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$1.1	\$785.9	\$817.5	96.1%	\$31.6
CRRSA	\$0.0	\$0.0	\$361.3	0.0%	\$361.3
ARP *	\$0.0	\$0.0	\$912.1	0.0%	\$912.1

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

* - In addition to the \$912.1 million allocated for ARP, CTA plans to apply for additional ARP discretionary funding.

COMMODITIES



FUEL

- Positive MTD and YTD Variance to amended budget of \$499K and \$5,502K, respectively
- Positive MTD and YTD Variance to original budget of \$499K and \$7,360K, respectively
- Fixed Forward purchase of 85% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 20% of 2023 volume
- Fixed Forward purchase of 10% of 2024 volume
- Fixed Forward purchase of 10% of 2025 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$699K and \$5,285K, respectively
- Positive MTD and YTD Variance to original budget of \$699K and \$6,580K, respectively
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$284K and \$776K, respectively
- Positive MTD and YTD Variance to original budget of \$284K and \$1,110K, respectively
- Fixed Forward purchase of 70% of 2021 volume
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume