

SYSTEM GENERATED
REVENUES

OCTOBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual OCTOBER 2022</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to OCTOBER 2021</u>
Farebox	\$15.3M	⬆️ +1.2M	⬆️ +1.2M	⬇️ -0.1M
Passes	\$13.4M	⬇️ -0.9M	⬇️ -0.9M	⬆️ +2.5M
Fare and Pass Total	\$28.7M	⬆️ +0.3M	⬆️ +0.3M	⬆️ +2.4M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$7.9M	⬆️ +0.9M	⬆️ +0.9M	⬇️ -0.6M
Revenue Total	\$37.8M	⬆️ +1.2M	⬆️ +1.2M	⬆️ +1.8M
Average Fare (<i>Dollars</i>)	\$1.22	↔️ =\$0.00	↔️ =\$0.00	⬇️ -\$0.04
Free Rides	3.9M			

Free Rides is 0.2M higher than OCTOBER 2021



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2021 YTD</u>
Farebox	\$140.5M	⬆️ +11.6M	⬆️ +14.1M	⬆️ +17.2M
Passes	\$104.3M	⬇️ -8.6M	⬇️ -11.7M	⬆️ +30.1M
Fare and Pass Total	\$244.8M	⬆️ +3.0M	⬆️ +2.4M	⬆️ +47.3M
Reduced Fare Subsidy	\$12.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$53.6M	⬆️ +5.3M	⬆️ +5.3M	⬆️ +4.9M
Revenue Total	\$310.6M	⬆️ +8.3M	⬆️ +7.7M	⬆️ +52.2M
Average Fare (<i>Dollars</i>)	\$1.20	⬆️ +\$0.03	⬆️ +\$0.04	⬇️ -\$0.03
Free Rides	35.2M			

Free Rides is 2.1M higher than OCTOBER 2021 YTD



EXPENSES

OCTOBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual October 2022	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	98,929	5,827	5,827
Material	7,906	1,146	1,146
Fuel	2,024	855	855
Power	919	1,869	1,869
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	2,300	(111)	(111)
Other Expenses	16,468	4,511	4,511
Total Operating Expenses	131,186	14,097	14,097

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2022	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	938,028	75,036	98,366
Material	85,238	(266)	33
Fuel	22,665	5,403	6,680
Power	15,035	12,683	14,889
Provision Injuries & Damages	26,400	-	-
Purchase of Security Services	18,987	1,535	2,904
Other Expenses	206,900	18,790	23,493
Total Operating Expenses	1,313,252	113,182	146,365

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (August)	\$46.1	\$6.7	\$8.8
Public Transportation Funds (PTF) (November)	32.7	1.5	5.2
Real Estate Transfer Tax (RETT) (October)	5.1	(1.3)	0.1
PTF - RETT (October)	1.4	(0.4)	0.1
Innovation, Coordination, Enhancement Funds (ICE) (August)	0.7	0.0	0.1
Total	\$85.9	\$6.6	\$14.3



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through August)	\$344.0	\$15.7	\$40.6
Public Transportation Funds (PTF) (through November)	343.5	13.3	35.5
Real Estate Transfer Tax (RETT) (through October)	64.3	0.0	10.1
PTF - RETT (through October)	17.6	1.9	4.2
Innovation, Coordination, Enhancement Funds (ICE) (through August)	5.0	0.2	0.5
Total	\$774.3	\$31.2	\$90.8



FEDERAL RELIEF
FUNDING DRAWS



Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$1.3	\$53.1	\$361.3	14.7%	\$308.2
ARP	\$3.6	\$47.6	\$912.1	5.2%	\$864.5
ARP Discretionary	\$0.5	\$2.6	\$118.4	2.2%	\$115.8
Total	\$5.4	\$920.8	\$2,209.3	41.7%	\$1,288.5

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES



FUEL

- Positive MTD and YTD Variance to amended budget of \$0.9M and \$5.4M, respectively
- Positive MTD and YTD Variance to original budget of \$0.9M and \$6.7M, respectively
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 50% of 2024 volume
- Fixed Forward purchase of 40% of 2025 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$1.9M and \$12.7M, respectively
- Positive MTD and YTD Variance to original budget of \$1.9M and \$14.9M, respectively
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$0.1M and \$0.5M, respectively
- Positive MTD and YTD Variance to original budget of \$0.1M and \$0.6M, respectively
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume