

SYSTEM GENERATED
REVENUES

OCTOBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual OCTOBER 2021</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to OCTOBER 2020</u>
Farebox	\$15.4M	⬇️ -0.1M	⬇️ -3.1M	⬆️ +5.5M
Passes	\$10.9M	⬇️ -0.9M	⬇️ -2.7M	⬆️ +4.2M
Fare and Pass Total	\$26.3M	⬇️ -1.0M	⬇️ -5.8M	⬆️ +9.7M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$8.5M	⬆️ +1.2M	⬆️ +0.6M	⬆️ +1.8M
Revenue Total	\$36.0M	⬆️ +0.2M	⬇️ -5.2M	⬆️ +11.5M
Average Fare (<i>Dollars</i>)	\$1.26	⬆️ +\$0.17	⬇️ -\$0.02	⬆️ +\$0.04
Free Rides	3.7M			

Free Rides is 0.2M higher than OCTOBER 2020



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2020 YTD</u>
Farebox	\$123.3M	⬆️ +1.8M	⬆️ +7.7M	⬆️ +7.4M
Passes	\$74.2M	⬇️ -6.8M	⬇️ -3.3M	⬇️ -14.9M
Fare and Pass Total	\$197.5M	⬇️ -5.0M	⬆️ +4.4M	⬇️ -7.5M
Reduced Fare Subsidy	\$12.2M	↔️ =0.0M	↔️ =0.0M	⬇️ -0.2M
Non-Farebox	\$48.7M	⬆️ +0.5M	⬇️ -12.0M	⬇️ -6.3M
Revenue Total	\$258.4M	⬇️ -4.5M	⬇️ -7.6M	⬇️ -14.0M
Average Fare (<i>Dollars</i>)	\$1.24	⬇️ -\$0.04	⬆️ +\$0.02	⬆️ +\$0.07
Free Rides	33.1M			

Free Rides is 14.0M lower than OCTOBER 2020 YTD



EXPENSES

OCTOBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual October 2021	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	102,383	2,131	2,131
Material	8,225	(554)	(554)
Fuel	2,362	836	836
Power	1,889	606	606
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,233	448	448
Other Expenses	19,500	1,198	523
Total Operating Expenses	138,232	4,666	3,990

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	962,886	12,461	16,387
Material	76,478	(2,656)	(2,971)
Fuel	25,619	4,413	6,270
Power	21,134	3,697	4,992
Provision Injuries & Damages	26,400	-	-
Purchase of Security Services	13,196	2,761	3,618
Other Expenses	199,885	22,812	24,000
Total Operating Expenses	1,325,598	43,489	52,295

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (Aug 2021)	\$44.0	\$14.1	\$15.3
Public Transportation Funds (PTF) (Nov 2021)	31.0	6.8	9.6
Real Estate Transfer Tax (RETT) (Oct 2021)	6.4	2.1	1.5
PTF - RETT (Oct 2021)	1.9	0.8	1.0
Innovation, Coordination, Enhancement Funds (ICE) (Aug 2021)	0.6	0.1	0.2
Total	\$83.9	\$23.9	\$27.6



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through Aug 2021)	\$316.4	\$81.8	\$96.4
Public Transportation Funds (PTF) (through Nov 2021)	298.0	56.2	73.4
Real Estate Transfer Tax (RETT) (through Oct 2021)	60.3	22.0	21.7
PTF - RETT (through Oct 2021)	15.5	6.3	6.1
Innovation, Coordination, Enhancement Funds (ICE) (through Aug 2021)	4.6	1.1	1.3
Total	\$694.8	\$167.4	\$198.9



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$15.8	\$777.6	\$817.5	95.1%	\$39.9
CRRSA	\$0.0	\$0.0	\$361.3	0.0%	\$361.3
ARP *	\$0.0	\$0.0	\$912.1	0.0%	\$912.1

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

* - In addition to the \$912.1 million allocated for ARP, CTA plans to apply for additional ARP discretionary funding.

COMMODITIES



FUEL

- Positive MTD and YTD Variance to amended budget of \$836K and \$4,413K, respectively
- Positive MTD and YTD Variance to original budget of \$836K and \$6,270K, respectively
- Fixed Forward purchase of 85% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$606K and \$3,697K, respectively
- Positive MTD and YTD Variance to original budget of \$606K and \$4,992K, respectively
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$36K and \$538K, respectively
- Positive MTD and YTD Variance to original budget of \$36K and \$872K, respectively
- Fixed Forward purchase of 70% of 2021 volume
- Fixed Forward purchase of 80% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume