

SYSTEM GENERATED
REVENUES

OCTOBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual OCTOBER 2020</u>	<u>Variance to Budget</u>	<u>Variance to OCTOBER 2019</u>
Farebox	\$10.0M	⬇️ -21.0M	⬇️ -20.2M
Passes	\$6.7M	⬇️ -15.9M	⬇️ -15.6M
Fare and Pass Total	\$16.7M	⬇️ -36.9M	⬇️ -35.8M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$6.6M	⬇️ -3.1M	⬇️ -5.6M
Revenue Total	\$24.5M	⬇️ -40.0M	⬇️ -41.4M
Average Fare (<i>Dollars</i>)	\$1.22	⬇️ -\$0.06	⬇️ -\$0.02
Free Rides	3.5M		

Free Rides is 3.3M lower than OCTOBER 2019



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2019 YTD</u>
Farebox	\$116.0M	⬇️ -178.9M	⬇️ -175.4M
Passes	\$89.0M	⬇️ -109.8M	⬇️ -107.6M
Fare and Pass Total	\$205.0M	⬇️ -288.7M	⬇️ -283.0M
Reduced Fare Subsidy	\$12.4M	⬆️ +0.2M	⬆️ +0.1M
Non-Farebox	\$55.0M	⬇️ -22.0M	⬇️ -22.0M
Revenue Total	\$272.4M	⬇️ -310.5M	⬇️ -304.9M
Average Fare (<i>Dollars</i>)	\$1.17	⬇️ -\$0.13	⬇️ -\$0.10
Free Rides	47.1M		

Free Rides is 9.8M lower than OCTOBER 2019 YTD



EXPENSES

OCTOBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual October 2020	Favorable/ (Unfavorable) Variance to Budget
Labor	95,596	2,225
Material	5,731	675
Fuel	2,948	638
Power	1,843	662
Provision Injuries & Damages	1,833	-
Purchase of Security Services	1,640	64
Other Expenses	16,111	2,092
Total Operating Expenses	125,703	6,356

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2020	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	948,093	(585)
Material	63,468	(771)
Fuel	30,847	5,840
Power	20,627	6,265
Provision Injuries & Damages	18,333	-
Purchase of Security Services	16,626	412
Other Expenses	189,973	13,763
Total Operating Expenses	1,287,967	24,924

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (August)	\$ 35.2	\$ (4.1)
Public Transportation Funds (PTF) (November)	23.6	(3.9)
Real Estate Transfer Tax (RETT) (October)	4.4	(1.3)
PTF - RETT (October)	1.2	(0.2)
Innovation, Coordination, Enhancement Funds (ICE) (August)	0.5	0.1
Total	\$ 64.9	\$ (9.4)



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through August)	\$ 243.8	\$ (44.4)
Public Transportation Funds (PTF) (through November)	247.4	(34.4)
Real Estate Transfer Tax (RETT) (through October)	40.8	(16.4)
PTF - RETT (through October)	11.0	(2.8)
Innovation, Coordination, Enhancement Funds (ICE) (through August)	3.6	(0.6)
Total	\$ 546.6	\$ (98.6)



CARES ACT DRAWS



CARES Draws

Dollars in Millions

	Draw	Total Drawn	% Drawn of Total Allocation*
System-Generated (Oct)	\$ 33.7	\$ 285.5	34.9%
Public Funding (Aug)	**	72.6	8.9%
Total	\$ 33.7	\$ 358.1	43.8%

* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.

** August public funding CARES draw pending as of December 16, 2020



COMMODITIES



FUEL

- Positive MTD Variance \$638K
- Positive YTD Variance \$5,840K
- Fixed Forward purchase of 98% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



POWER

- Positive MTD Variance \$662K
- Positive YTD Variance \$6,265K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$70K
- Positive YTD Variance \$612,467K
- Fixed Forward purchase 81% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume