

SYSTEM GENERATED
REVENUES

AUGUST REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST 2018</u>	<u>Variance to Budget</u>	<u>Variance to AUGUST 2017</u>
Farebox	\$34.3M	⬇️ -0.8M	⬆️ +0.9M
Passes	\$19.4M	⬆️ +1.4M	⬆️ +2.1M
Fare and Pass Total	\$53.7M	⬆️ +0.6M	⬆️ +3.0M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$8.0M	⬆️ +0.5M	⬆️ +1.4M
Revenue Total	\$62.9M	⬇️ -0.1M	⬆️ +4.4M
Average Fare (<i>Dollars</i>)	\$1.32	⬇️ -\$0.01	⬆️ +\$0.11
Free Rides	5.9M		

Free Rides is 0.1M less than AUGUST 2017



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2017 YTD</u>
Farebox	\$243.3M	⬇️ -3.5M	⬆️ +8.4M
Passes	\$148.6M	⬆️ +5.6M	⬆️ +9.0M
Fare and Pass Total	\$391.9M	⬆️ +2.1M	⬆️ +17.4M
Reduced Fare Subsidy	\$9.2M	⬇️ -9.7M	⬇️ -0.7M
Non-Farebox	\$56.6M	⬇️ -2.2M	⬆️ +9.1M
Revenue Total	\$457.7M	⬇️ -9.8M	⬆️ +25.8M
Average Fare (<i>Dollars</i>)	\$1.26	⬇️ -\$0.01	⬆️ +\$0.09
Free Rides	43.8M		

Free Rides is 1.0M less than AUGUST 2017 YTD



EXPENSES

AUGUST EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual August 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	92,918	(810)
Material	8,031	(669)
Fuel	2,765	185
Power	2,793	(98)
Provision Injuries & Damages	-	-
Purchase of Security Services	1,560	(77)
Other Expenses	18,157	3,898
Total Operating Expenses	126,224	2,430

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	719,527	(18,940)
Material	60,605	697
Fuel	22,306	70
Power	20,516	346
Provision Injuries & Damages	2,500	-
Purchase of Security Services	11,733	136
Other Expenses	170,123	25,422
Total Operating Expenses	1,007,311	7,730

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$185K
- Positive YTD Variance \$70K
- Fixed Forward purchase 85% of 2018 volume
- Fixed Forward purchase 85% of 2019 volume



POWER

- Negative MTD Variance \$98K
- Positive YTD Variance \$346K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$11K
- Positive YTD Variance \$68K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 50% of 2020 volume
- Fixed Forward purchase 40% of 2021 volume