

SYSTEM GENERATED
REVENUES

DECEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>DECEMBER</u> <u>2020</u>	Variance to <u>Budget</u>	Variance to <u>DECEMBER</u> <u>2019</u>
Farebox	\$8.0M	⬇️ -19.0M	⬇️ -21.3M
Passes	\$5.0M	⬇️ -13.1M	⬇️ -13.1M
Fare and Pass Total	\$13.0M	⬇️ -32.1M	⬇️ -34.4M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$3.9M	⬇️ -3.9M	⬇️ -5.6M
Revenue Total	\$18.1M	⬇️ -36.0M	⬇️ -40.0M
Average Fare (<i>Dollars</i>)	\$1.17	⬇️ -\$0.14	⬇️ -\$0.20
Free Rides	3.0M		

Free Rides is 2.4M lower than DECEMBER 2019



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>DECEMBER</u> <u>YTD</u>	Variance to <u>Budget YTD</u>	Variance to <u>2019 YTD</u>
Farebox	\$132.4M	⬇️ -216.1M	⬇️ -218.5M
Passes	\$100.4M	⬇️ -136.7M	⬇️ -134.0M
Fare and Pass Total	\$232.8M	⬇️ -352.8M	⬇️ -352.5M
Reduced Fare Subsidy	\$14.8M	⬆️ +0.2M	⬆️ +0.2M
Non-Farebox	\$66.5M	⬇️ -29.0M	⬇️ -30.8M
Revenue Total	\$314.1M	⬇️ -381.6M	⬇️ -383.1M
Average Fare (<i>Dollars</i>)	\$1.18	⬇️ -\$0.13	⬇️ -\$0.11
Free Rides	53.1M		

Free Rides is 14.7M lower than DECEMBER 2019 YTD



EXPENSES

DECEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual December 2020	Favorable/ (Unfavorable) Variance to Budget
Labor	100,786	(4,354)
Material	5,870	46
Fuel	3,460	429
Power	2,241	831
Provision Injuries & Damages	1,833	-
Purchase of Security Services	1,713	(10)
Other Expenses	16,135	4,254
Total Operating Expenses	132,040	1,197

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2020	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,135,354	(2,067)
Material	74,800	(114)
Fuel	37,125	7,251
Power	24,656	7,983
Provision Injuries & Damages	22,000	-
Purchase of Security Services	19,976	470
Other Expenses	223,916	19,117
Total Operating Expenses	1,537,826	32,640

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (October)	\$ 40.1	\$ (6.9)
Public Transportation Funds (PTF) (January)	23.2	3.1
Real Estate Transfer Tax (RETT) (December)	4.0	(1.7)
PTF - RETT (December)	1.6	(0.2)
Innovation, Coordination, Enhancement Funds (ICE) (October)	0.5	0.0
Total	\$ 69.4	\$ (5.7)



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through October)	\$ 319.7	\$ (53.9)
Public Transportation Funds (PTF) (through December)	271.1	(37.5)
Real Estate Transfer Tax (RETT) (through December)	51.0	(17.6)
PTF - RETT (through December)	13.8	(2.9)
Innovation, Coordination, Enhancement Funds (ICE) (through October)	4.6	(0.7)
Total	\$ 660.2	\$ (112.6)



CARES ACT DRAWS



CARES Draws

Dollars in Millions

	Draw	Total Drawn	% Drawn of Total Allocation*
System-Generated (Dec)	\$ 34.8	\$ 349.0	42.7%
Public Funding (Oct)	11.0	104.3	12.7%
Total	\$ 45.8	\$ 453.3	55.4%

* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



COMMODITIES



FUEL

- Positive MTD Variance \$429K
- Positive YTD Variance \$7,251K
- Fixed Forward purchase of 98% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



POWER

- Positive MTD Variance \$831K
- Positive YTD Variance \$7,983K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$152K
- Positive YTD Variance \$914K
- Fixed Forward purchase 84% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume