

SYSTEM GENERATED
REVENUES

JULY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JULY 2017</u>	<u>Variance to Budget</u>	<u>Variance to JULY 2016</u>
Farebox	\$31.2M	⬇️ -1.4M	⬇️ -1.5M
Passes	\$17.8M	⬇️ -1.2M	⬇️ -0.9M
Fare and Pass Total	\$49.0M	⬇️ -2.6M	⬇️ -2.4M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$5.7M	⬆️ +0.6M	⬇️ -0.1M
Revenue Total	\$55.9M	⬇️ -3.2M	⬇️ -2.5M
Average Fare (<i>Dollars</i>)	\$1.25	↔️ =\$0.00	⬇️ -\$0.01
Free Rides	5.8M		

Free Rides is on par with JULY 2016



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JULY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2016 YTD</u>
Farebox	\$201.5M	⬇️ -5.5M	⬇️ -7.3M
Passes	\$122.3M	⬇️ -5.9M	⬇️ -4.4M
Fare and Pass Total	\$323.8M	⬇️ -11.4M	⬇️ -11.7M
Reduced Fare Subsidy	\$8.7M	⬇️ -7.8M	⬆️ +0.4M
Non-Farebox	\$41.0M	⬆️ +4.6M	⬆️ +0.4M
Revenue Total	\$373.5M	⬇️ -14.6M	⬇️ -10.9M
Average Fare (<i>Dollars</i>)	\$1.17	↔️ =\$0.00	⬆️ +\$0.01
Free Rides	38.7M		

Free Rides is 1.7M less than JULY 2016 YTD



EXPENSES

JULY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual July 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	83,306	718
Material	6,521	1,078
Fuel	2,222	590
Power	2,650	162
Provision Injuries & Damages	-	792
Purchase of Security Services	1,461	(57)
Other Expenses	19,773	2,487
Total Operating Expenses	115,933	5,770

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2017	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	609,254	(152)
Material	50,762	1,124
Fuel	16,425	3,633
Power	15,990	1,664
Provision Injuries & Damages	3,167	2,375
Purchase of Security Services	9,576	247
Other Expenses	164,930	10,453
Total Operating Expenses	870,103	19,344

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$590K
- Positive YTD Variance \$3.633M
- Fixed Forward purchase 80% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume



POWER

- Positive MTD Variance \$162K
- Positive YTD Variance \$1.664M
- Fixed Block purchase 100% of 2017 volume
- Fixed Block purchase 80% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$6K
- Positive YTD Variance \$101K
- Fixed Forward purchase 70% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume