

*SYSTEM GENERATED*  
*REVENUES*  
*JULY 2015*



# JULY REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<u>Actual JULY 2015</u>	<u>Variance to Budget</u>	<u>Variance to JULY 2014</u>
Farebox	\$35.6M	0.9M	2.0M
Passes	\$18.9M	0.5M	1.0M
<b>Fare and Pass Total</b>	<b>\$54.5M</b>	1.4M	3.0M
Reduced Fare Subsidy	\$1.2M	1.2M	2.3M
Non-Farebox	\$5.1M	0.5M	0.1M
<b>Revenue Total</b>	<b>\$60.8M</b>	0.3M	0.8M
Average Fare ( <i>Dollars</i> )	\$1.22	\$0.02	\$0.03
Free Rides	6.6M		

Free Rides is 0.01M less than JULY 2014



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<u>Actual JULY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2014 YTD</u>
Farebox	\$211.4M	2.4M	1.2M
Passes	\$127.2M	0.9M	2.4M
<b>Fare and Pass Total</b>	<b>\$338.6M</b>	1.5M	1.2M
Reduced Fare Subsidy	\$7.2M	9.3M	3.5M
Non-Farebox	\$37.6M	2.4M	0.8M
<b>Revenue Total</b>	<b>\$383.4M</b>	8.4M	3.1M
Average Fare ( <i>Dollars</i> )	\$1.13	\$0.01	--
Free Rides	41.7M		

**Free Rides is 2.1M less than JULY 2014 YTD**



*EXPENSES*  
*JULY 2015*

# JULY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual JULY 2015	Favorable/ (Unfavorable) Variance to Budget
Labor	84,539	1,275
Material	7,488	(1,635)
Fuel	4,284	633
Power	2,319	195
Provision Injuries & Damages	-	-
Purchase of Security Services	1,200	2
Other Expenses	18,383	1,693
<b>Total Operating Expenses</b>	<b>118,214</b>	<b>2,163</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2015	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	572,684	9,949
Material	48,718	(6,652)
Fuel	29,791	2,557
Power	17,176	807
Provision Injuries & Damages	-	-
Purchase of Security Services	8,330	85
Other Expenses	156,933	740
<b>Total Operating Expenses</b>	<b>833,632</b>	<b>7,487</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD Variance \$633K
- Positive YTD Variance 2.5M
- Forward purchase of 90% of projected volume with fixed pricing for 2015



## POWER

- Positive MTD Variance 195K
- Positive YTD variance \$807K
- Forward purchase of 80% of projected volume with fixed pricing



## NATURAL GAS

- Positive MTD Variance 5K
- Positive YTD variance 123K
- Forward purchase of 80% of projected volume with fixed pricing