

SYSTEM GENERATED
REVENUES

AUGUST REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST 2020</u>	<u>Variance to Budget</u>	<u>Variance to AUGUST 2019</u>
Farebox	\$9.7M	⬇️ -21.9M	⬇️ -22.4M
Passes	\$5.5M	⬇️ -13.4M	⬇️ -13.5M
Fare and Pass Total	\$15.2M	⬇️ -35.3M	⬇️ -35.9M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.1M	⬇️ -2.4M	⬇️ -2.1M
Revenue Total	\$21.5M	⬇️ -37.7M	⬇️ -38.0M
Average Fare (<i>Dollars</i>)	\$1.18	⬇️ -\$0.16	⬇️ -\$0.11
Free Rides	3.4M		

Free Rides is 2.7M lower than AUGUST 2019



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2019 YTD</u>
Farebox	\$96.6M	⬇️ -137.3M	⬇️ -135.2M
Passes	\$75.7M	⬇️ -79.4M	⬇️ -78.0M
Fare and Pass Total	\$172.3M	⬇️ -216.7M	⬇️ -213.2M
Reduced Fare Subsidy	\$10.0M	⬆️ +0.2M	⬆️ +0.1M
Non-Farebox	\$43.4M	⬇️ -16.3M	⬇️ -14.2M
Revenue Total	\$225.7M	⬇️ -232.8M	⬇️ -227.3M
Average Fare (<i>Dollars</i>)	\$1.16	⬇️ -\$0.15	⬇️ -\$0.12
Free Rides	40.3M		

Free Rides is 3.8M lower than AUGUST 2019 YTD



EXPENSES

AUGUST EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual August 2020	Favorable/ (Unfavorable) Variance to Budget
Labor	93,574	(48)
Material	7,142	(435)
Fuel	3,062	807
Power	1,937	817
Provision Injuries & Damages	1,833	-
Purchase of Security Services	1,673	31
Other Expenses	15,876	2,008
Total Operating Expenses	125,097	3,180

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2020	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	758,823	(2,833)
Material	51,373	(1,566)
Fuel	24,949	4,705
Power	16,852	4,941
Provision Injuries & Damages	14,667	-
Purchase of Security Services	13,348	283
Other Expenses	157,825	9,005
Total Operating Expenses	1,037,837	14,535

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (June)	\$ 33.6	\$ (6.6)
Public Transportation Funds (PTF) (September)	22.9	(5.2)
Real Estate Transfer Tax (RETT) (August)	5.7	0.0
PTF - RETT (August)	**	n/a
Innovation, Coordination, Enhancement Funds (ICE) (June)	0.5	(0.1)
Total	\$ 62.8	\$ (11.9)

**** Data not available as of October 21, 2020**



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through June)	\$ 172.5	\$ (38.7)
Public Transportation Funds (PTF) (through September)	199.6	(27.9)
Real Estate Transfer Tax (RETT) (through August)	31.6	(14.2)
PTF - RETT (through July**)	7.1	(2.5)
Innovation, Coordination, Enhancement Funds (ICE) (through June)	2.6	(0.5)
Total	\$ 413.4	\$ (83.7)

** Subsequent month's data not available as of October 21, 2020



CARES ACT DRAWS



CARES Draws

Dollars in Millions

	Draw	Total Drawn	% Drawn of Total Allocation*
System-Generated (August)	\$ 34.5	\$ 218.2	26.7%
Public Funding (June)	13.9	61.2	7.5%
Total	\$ 48.4	\$ 279.4	34.2%

* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



COMMODITIES





FUEL

- Positive MTD Variance \$807K
- Positive YTD Variance \$4,705K
- Fixed Forward purchase of 85% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



POWER

- Positive MTD Variance \$817K
- Positive YTD Variance \$4,941K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$5K
- Positive YTD Variance \$467,660K
- Fixed Forward purchase 81% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume