

**SYSTEM GENERATED**  
**REVENUES**

# AUGUST REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST 2019</u>	<u>Variance to Budget</u>	<u>Variance to AUGUST 2018</u>
Farebox	\$32.1M	⬇️ -1.6M	⬇️ -2.2M
Passes	\$19.0M	⬇️ -0.4M	⬇️ -0.4M
<b>Fare and Pass Total</b>	<b>\$51.1M</b>	⬇️ -2.0M	⬇️ -2.6M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.3M	↔️ =0.0M	⬇️ -0.7M
<b>Revenue Total</b>	<b>\$59.6M</b>	⬇️ -3.2M	⬇️ -3.3M
Average Fare ( <i>Dollars</i> )	\$1.30	⬇️ -\$0.04	⬇️ -\$0.03
Free Rides	6.1M		

Free Rides is 0.2M higher than AUGUST 2018



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual AUGUST YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2018 YTD</u>
Farebox	\$231.8M	⬇️ -9.5M	⬇️ -11.4M
Passes	\$153.7M	⬆️ +3.3M	⬆️ +5.1M
<b>Fare and Pass Total</b>	<b>\$385.5M</b>	⬇️ -6.2M	⬇️ -6.3M
Reduced Fare Subsidy	\$9.9M	⬇️ -9.0M	⬆️ +0.7M
Non-Farebox	\$57.6M	⬆️ +0.9M	⬆️ +0.9M
<b>Revenue Total</b>	<b>\$453.0M</b>	⬇️ -14.3M	⬇️ -4.7M
Average Fare ( <i>Dollars</i> )	\$1.28	↔️ =\$0.00	⬆️ +\$0.02
Free Rides	44.1M		

**Free Rides is 0.3M higher than AUGUST 2018 YTD**



# **EXPENSES**

# AUGUST EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual August 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	93,001	641
Material	5,507	1,113
Fuel	3,314	547
Power	2,872	1
Provision Injuries & Damages	625	-
Purchase of Security Services	1,507	102
Other Expenses	17,349	5,396
<b>Total Operating Expenses</b>	<b>124,176</b>	<b>7,800</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2019	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	719,932	2,224
Material	48,640	4,795
Fuel	27,118	2,266
Power	22,499	567
Provision Injuries & Damages	5,000	-
Purchase of Security Services	11,552	1,319
Other Expenses	176,569	11,629
<b>Total Operating Expenses</b>	<b>1,011,311</b>	<b>22,800</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD Variance \$547K
- Positive YTD Variance \$2,266K
- Fixed Forward purchase 84% of 2019 volume
- Fixed Forward purchase of 84% of 2020 volume
- Fixed Forward purchase of 69% of 2021 volume



## POWER

- Positive MTD Variance \$1K
- Positive YTD Variance \$567K
- Fixed Forward purchase 100% of 2019 volume
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD Variance \$62K
- Positive YTD Variance \$184K
- Fixed Forward purchase 76% of 2019 volume
- Fixed Forward purchase 67% of 2020 volume
- Fixed Forward purchase 56% of 2021 volume
- Fixed Forward purchase 32% of 2022 volume