

SYSTEM GENERATED
REVENUES

AUGUST REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST 2017</u>	<u>Variance to Budget</u>	<u>Variance to AUGUST 2016</u>
Farebox	\$33.4M	⬆️ +0.5M	⬆️ +0.4M
Passes	\$17.3M	⬇️ -1.3M	⬇️ -1.0M
Fare and Pass Total	\$50.7M	⬇️ -0.8M	⬇️ -0.6M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$6.6M	⬆️ +1.6M	⬆️ +0.1M
Revenue Total	\$58.5M	⬇️ -0.4M	⬇️ -0.5M
Average Fare (<i>Dollars</i>)	\$1.22	⬆️ +\$0.01	↔️ =\$0.00
Free Rides	6.0 M		

Free Rides is 0.1M less than AUGUST 2016



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2016 YTD</u>
Farebox	\$234.8M	⬇️ -5.0M	⬇️ -6.9M
Passes	\$139.6M	⬇️ -7.2M	⬇️ -5.4M
Fare and Pass Total	\$374.4M	⬇️ -12.2M	⬇️ -12.3M
Reduced Fare Subsidy	\$9.9M	⬇️ -9.0M	⬆️ +0.4M
Non-Farebox	\$47.6M	⬆️ +6.2M	⬆️ +0.5M
Revenue Total	\$431.9M	⬇️ -15.0M	⬇️ -11.4M
Average Fare (<i>Dollars</i>)	\$1.17	↔️ =\$0.00	⬆️ +\$0.01
Free Rides	44.8M		

Free Rides is 1.8M less than AUGUST 2016 YTD



EXPENSES

AUGUST EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual August 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	91,014	2,488
Material	7,336	18
Fuel	2,530	261
Power	2,622	267
Provision Injuries & Damages	-	792
Purchase of Security Services	1,510	(106)
Other Expenses	19,311	3,196
Total Operating Expenses	124,324	6,914

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2017	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	700,268	2,336
Material	58,098	1,141
Fuel	18,955	3,894
Power	18,613	1,930
Provision Injuries & Damages	3,167	3,167
Purchase of Security Services	11,085	140
Other Expenses	184,241	13,649
Total Operating Expenses	994,427	26,257

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$261K
- Positive YTD Variance \$3.894M
- Fixed Forward purchase 80% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume



POWER

- Positive MTD Variance \$267K
- Positive YTD Variance \$1.930M
- Fixed Block purchase 100% of 2017 volume
- Fixed Block purchase 80% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$1K
- Positive YTD Variance \$101K
- Fixed Forward purchase 70% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume