

SYSTEM GENERATED
REVENUES

AUGUST REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

| | <u>Actual AUGUST 2016</u> | <u>Variance to Budget</u> | <u>Variance to AUGUST 2015</u> |
|---------------------------------|-------------------------------|-----------------------------------|--|
| Farebox | \$33.0M | ⬇️ -1.2M | ⬇️ -0.3M |
| Passes | \$18.3M | ⬇️ -0.6M | ⬇️ -0.2M |
| Fare and Pass Total | \$51.3M | ⬇️ -1.8M | ⬇️ -0.5M |
| Reduced Fare Subsidy | \$1.2M | ⬇️ -1.2M | ↔️ = 0M |
| Non-Farebox | \$6.5M | ⬆️ +1.6M | ⬆️ +1.4M |
| Revenue Total | \$59.0M | ⬇️ -1.4M | ⬆️ +0.9M |
| Average Fare (<i>Dollars</i>) | \$1.22 | ⬆️ +\$0.03 | ⬆️ +\$0.02 |
| Free Rides | 6.1M | | |

Free Rides is 0.4M less than AUGUST 2015



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

| | <u>Actual AUGUST YTD</u> | <u>Variance to Budget YTD</u> | <u>Variance to 2015 YTD</u> |
|---------------------------------|------------------------------|---------------------------------------|-------------------------------------|
| Farebox | \$241.8M | ⬇️ -5.9M | ⬇️ -3.0M |
| Passes | \$145.0M | ⬇️ -1.4M | ⬇️ -0.7M |
| Fare and Pass Total | \$386.8M | ⬇️ -7.3M | ⬇️ -3.7M |
| Reduced Fare Subsidy | \$9.4M | ⬇️ -9.4M | ⬆️ +1.0M |
| Non-Farebox | \$47.2M | ⬆️ +8.3M | ⬆️ +4.5M |
| Revenue Total | \$443.4M | ⬇️ -8.4M | ⬆️ +1.8M |
| Average Fare (<i>Dollars</i>) | \$1.16 | ⬆️ +\$0.02 | ⬆️ +\$0.02 |
| Free Rides | 46.5M | | |

Free Rides is 1.6M less than AUGUST 2015 YTD



EXPENSES

AUGUST EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

| Category | Actual August 2016 | Favorable/ (Unfavorable) Variance to Budget |
|---------------------------------|--------------------------|--|
| Labor | 89,715 | 858 |
| Material | 6,957 | (441) |
| Fuel | 2,980 | 114 |
| Power | 2,495 | 176 |
| Provision Injuries & Damages | - | - |
| Purchase of Security Services | 1,145 | 80 |
| Other Expenses | 21,266 | 925 |
| Total Operating Expenses | 124,558 | 1,712 |

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

| Category | Actual YTD 2016 | Favorable/ (Unfavorable) YTD Variance to Budget |
|---------------------------------|--------------------|--|
| Labor | 683,988 | (102) |
| Material | 55,536 | 440 |
| Fuel | 21,754 | 2,851 |
| Power | 19,567 | 1,824 |
| Provision Injuries & Damages | 4,750 | - |
| Purchase of Security Services | 9,261 | 538 |
| Other Expenses | 177,271 | 5,769 |
| Total Operating Expenses | 972,127 | 11,319 |

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$114K
- Positive YTD Variance \$2.851M
- Fixed Forward purchase 80% of 2016 volume
- Fixed Forward purchase 50% of 2017 volume



POWER

- Positive MTD Variance \$176K
- Positive YTD Variance \$1.824M
- Fixed Block purchase 80% of 2016 volume
- Fixed Block purchase 60% of 2017 volume



NATURAL GAS

- Positive MTD Variance \$8K
- Positive YTD Variance \$74K
- Fixed Forward purchase 80% of 2016 volume
- Contracts in place through March 2017