

SYSTEM GENERATED
REVENUES
AUGUST 2015

AUGUST REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual AUGUST 2015</u>	<u>Variance to Budget</u>	<u>Variance to AUGUST 2014</u>
Farebox	\$33.3M	0.3M	0.7M
Passes	\$18.5M	0.1M	0.2M
Fare and Pass Total	\$51.8M	0.2M	0.9M
Reduced Fare Subsidy	\$1.2M	1.2M	2.3M
Non-Farebox	\$5.1M	0.5M	0.5M
Revenue Total	\$58.1M	1.5M	1.9M
Average Fare (<i>Dollars</i>)	\$1.21	\$0.01	\$0.01
Free Rides	6.5M		

Free Rides is 0.2M less than AUGUST 2014



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual AUGUST YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2014 YTD</u>
Farebox	\$244.7M	2.1M	0.4M
Passes	\$145.8M	0.8M	2.5M
Fare and Pass Total	\$390.5M	1.3M	2.1M
Reduced Fare Subsidy	\$8.4M	10.4M	5.9M
Non-Farebox	\$42.7M	1.8M	1.3M
Revenue Total	\$441.6M	9.9M	5.1M
Average Fare (<i>Dollars</i>)	\$1.14	\$0.01	--
Free Rides	48.1M		

Free Rides is 2.3M less than AUGUST 2014 YTD



AUGUST RIDERSHIP: YEAR-OVER-YEAR CHANGE

	<u>Actual August 2015</u>	<u>August YOY Change</u>	<u>YTD Change</u>
Rail	20.8M	↑ 1.9%	↑ 1.3%
Bus	22.2M	↑ 0.1%	↓ -0.1%
System	43.0M	↑ 1.0%	↑ 0.5%

Loss in Free Rides reduced system ridership by 0.4% in August and by 0.7% YTD.



EXPENSES
AUGUST 2015



AUGUST EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual AUGUST 2015	Favorable/ (Unfavorable) Variance to Budget
Labor	83,886	(144)
Material	6,612	(530)
Fuel	4,084	746
Power	2,364	210
Provision Injuries & Damages	-	-
Purchase of Security Services	1,211	(9)
Other Expenses	19,463	398
Total Operating Expenses	117,620	672

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	August Actual YTD 2015	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	656,570	9,805
Material	55,331	(7,181)
Fuel	33,875	3,303
Power	19,540	1,017
Provision Injuries & Damages	-	-
Purchase of Security Services	9,541	77
Other Expenses	176,396	1,139
Total Operating Expenses	951,253	8,160

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$746K
- Positive YTD Variance 3.3M
- Forward purchase of 90% of projected volume with fixed pricing for 2015



POWER

- Positive MTD Variance 210K
- Positive YTD Variance \$1 M
- Forward purchase of 80% of projected volume with fixed pricing



NATURAL GAS

- Positive MTD Variance 3K
- Positive YTD Variance 126K
- Forward purchase of 80% of projected volume with fixed pricing