

SYSTEM GENERATED
REVENUES

SEPTEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>SEPTEMBER</u> <u>2018</u>	Variance to <u>Budget</u>	Variance to <u>SEPTEMBER</u> <u>2017</u>
Farebox	\$30.1M	⬇️ -0.5M	⬆️ +0.5M
Passes	\$20.5M	⬆️ +1.0M	⬆️ +1.8M
Fare and Pass Total	\$50.6M	⬆️ +0.5M	⬆️ +2.3M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.8M	⬇️ -0.3M	⬆️ +0.5M
Revenue Total	\$59.6M	⬇️ -1.0M	⬆️ +2.8M
Average Fare (<i>Dollars</i>)	\$1.25	⬇️ -\$0.02	⬆️ +\$0.10
Free Rides	5.8M		

Free Rides is 0.3M less than SEPTEMBER 2017



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>SEPTEMBER</u> <u>YTD</u>	<u>Variance</u> <u>to</u> <u>Budget YTD</u>	<u>Variance</u> <u>to</u> <u>2017 YTD</u>
Farebox	\$273.4M	⬇️ -4.1M	⬆️ +8.9M
Passes	\$169.1M	⬆️ +6.6M	⬆️ +10.8M
Fare and Pass Total	\$442.5M	⬆️ +2.5M	⬆️ +19.7M
Reduced Fare Subsidy	\$10.3M	⬇️ -10.9M	⬇️ -0.7M
Non-Farebox	\$64.5M	⬇️ -2.4M	⬆️ +9.6M
Revenue Total	\$517.3M	⬇️ -10.8M	⬆️ +28.6M
Average Fare (<i>Dollars</i>)	\$1.26	⬇️ -\$0.01	⬆️ +\$0.09
Free Rides	49.6M		

Free Rides is 1.3M less than SEPTEMBER 2017 YTD



EXPENSES

SEPTEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual September 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	84,405	(3,113)
Material	7,640	462
Fuel	2,165	510
Power	2,630	(34)
Provision Injuries & Damages	1,250	-
Purchase of Security Services	1,573	(89)
Other Expenses	18,076	5,088
Total Operating Expenses	117,739	2,823

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	803,933	(22,053)
Material	68,246	1,158
Fuel	24,471	579
Power	23,146	312
Provision Injuries & Damages	3,750	-
Purchase of Security Services	13,306	47
Other Expenses	188,199	30,510
Total Operating Expenses	1,125,050	10,553

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$510K
- Positive YTD Variance \$579K
- Fixed Forward purchase 85% of 2018 volume
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 40% of 2020 volume



POWER

- Negative MTD Variance \$34K
- Positive YTD Variance \$312K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$14K
- Positive YTD Variance \$82K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 60% of 2020 volume
- Fixed Forward purchase 50% of 2021 volume