

**SYSTEM GENERATED**  
**REVENUES**

# SEPTEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>SEPTEMBER</u> <u>2017</u>	Variance to <u>Budget</u>	Variance to <u>SEPTEMBER</u> <u>2016</u>
Farebox	\$29.7M	⬇️ -0.4M	⬇️ -0.9M
Passes	\$18.6M	⬇️ -0.5M	⬇️ -0.2M
<b>Fare and Pass Total</b>	<b>\$48.3M</b>	⬇️ -0.9M	⬇️ -1.1M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	⬇️ -0.2M
Non-Farebox	\$7.3M	⬆️ +0.8M	⬇️ -2.4M
<b>Revenue Total</b>	<b>\$56.8M</b>	⬇️ -1.3M	⬇️ -3.7M
Average Fare ( <i>Dollars</i> )	\$1.15	⬆️ +\$0.01	⬆️ +\$0.01
Free Rides	6.1 M		

Free Rides is 0.2M less than SEPTEMBER 2016



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>SEPTEMBER</u> <u>YTD</u>	<u>Variance</u> <u>to</u> <u>Budget YTD</u>	<u>Variance</u> <u>to</u> <u>2016 YTD</u>
Farebox	\$264.5M	⬇️ -5.4M	⬇️ -7.9M
Passes	\$158.2M	⬇️ -7.7M	⬇️ -5.6M
<b>Fare and Pass Total</b>	<b>\$422.7M</b>	⬇️ -13.1M	⬇️ -13.5M
Reduced Fare Subsidy	\$11.1M	⬇️ -10.2M	⬆️ +0.2M
Non-Farebox	\$55.0M	⬆️ +7.1M	⬇️ -1.9M
<b>Revenue Total</b>	<b>\$488.8M</b>	⬇️ -16.2M	⬇️ -15.2M
Average Fare ( <i>Dollars</i> )	\$1.17	↔️ =\$0.00	⬆️ +\$0.01
Free Rides	50.8M		

Free Rides is 2.0M less than SEPTEMBER 2016 YTD



# **EXPENSES**

# SEPTEMBER EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual September 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	82,542	2,192
Material	7,096	580
Fuel	2,472	226
Power	2,298	335
Provision Injuries & Damages	-	792
Purchase of Security Services	1,510	(106)
Other Expenses	18,570	4,991
<b>Total Operating Expenses</b>	<b>114,487</b>	<b>9,009</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2017	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	782,810	4,527
Material	65,194	1,722
Fuel	21,427	4,120
Power	20,911	2,266
Provision Injuries & Damages	3,167	3,958
Purchase of Security Services	12,595	34
Other Expenses	202,811	18,640
<b>Total Operating Expenses</b>	<b>1,108,914</b>	<b>35,266</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD Variance \$226K
- Positive YTD Variance \$4.120M
- Fixed Forward purchase 80% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume



## POWER

- Positive MTD Variance \$335K
- Positive YTD Variance \$2.266M
- Fixed Block purchase 100% of 2017 volume
- Fixed Block purchase 80% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



## NATURAL GAS

- Positive MTD Variance \$5K
- Positive YTD Variance \$107K
- Fixed Forward purchase 70% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume