

SYSTEM GENERATED
REVENUES

MARCH REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH 2019</u>	<u>Variance to Budget</u>	<u>Variance to MARCH 2018</u>
Farebox	\$27.6M	⬇️ -1.6M	⬇️ -2.1M
Passes	\$20.0M	⬆️ +0.4M	⬆️ +0.7M
Fare and Pass Total	\$47.6M	⬇️ -1.2M	⬇️ -1.4M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.0M	↔️ =0.0M	⬇️ -0.2M
Revenue Total	\$55.8M	⬇️ -2.4M	⬇️ -1.6M
Average Fare (<i>Dollars</i>)	\$1.24	⬇️ -\$0.01	⬆️ +\$0.02
Free Rides	5.4M		

Free Rides is 0.2M less than MARCH 2018



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual MARCH YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2018 YTD</u>
Farebox	\$77.7M	⬇️ -4.9M	⬇️ -5.5M
Passes	\$56.5M	⬆️ +1.6M	⬆️ +2.7M
Fare and Pass Total	\$134.2M	⬇️ -3.3M	⬇️ -2.8M
Reduced Fare Subsidy	\$3.5M	⬇️ -3.5M	↔️ =0.0M
Non-Farebox	\$21.5M	⬆️ +0.4M	⬇️ -0.4M
Revenue Total	\$159.2M	⬇️ -6.4M	⬇️ -3.2M
Average Fare (<i>Dollars</i>)	\$1.26	⬆️ +\$0.01	⬆️ +\$0.03
Free Rides	14.7M		

Free Rides is 0.5M less than MARCH 2018 YTD



EXPENSES

MARCH EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual March 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	90,206	77
Material	6,808	429
Fuel	3,445	393
Power	2,681	92
Provision Injuries & Damages	625	-
Purchase of Security Services	1,558	51
Other Expenses	21,304	2,403
Total Operating Expenses	126,627	3,444

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2019	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	268,422	(75)
Material	20,382	77
Fuel	10,586	748
Power	9,074	148
Provision Injuries & Damages	1,875	-
Purchase of Security Services	4,303	524
Other Expenses	68,615	2,177
Total Operating Expenses	383,256	3,598

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$393K
- Positive YTD Variance \$748M
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 75% of 2020 volume
- Fixed Forward purchase of 25% of 2021 volume



POWER

- Positive MTD Variance \$92K
- Positive YTD Variance \$148K
- Fixed Block purchase 100% of 2019 volume
- Fixed Block purchase 100% of 2020
- Fixed Block purchase 100% of 2021
- Fixed Block purchase 100% of 2022



NATURAL GAS

- Positive MTD Variance \$14K
- Positive YTD Variance \$30K
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 66% of 2020 volume
- Fixed Forward purchase 56% of 2021 volume
- Fixed Forward purchase 50% of 2022 volume