

SYSTEM GENERATED
REVENUES

MARCH REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH 2018</u>	<u>Variance to Budget</u>	<u>Variance to MARCH 2017</u>
Farebox	\$29.7M	⬆️ +0.5M	⬆️ +0.7M
Passes	\$19.3M	⬆️ +0.7M	⬆️ +0.6M
Fare and Pass Total	\$49.0M	⬆️ +1.2M	⬆️ +1.3M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.2M	⬇️ -0.2M	⬆️ +1.7M
Revenue Total	\$57.4M	⬇️ -0.2M	⬆️ +3.0M
Average Fare (<i>Dollars</i>)	\$1.23	⬇️ -\$0.01	⬆️ +\$0.09
Free Rides	5.5M		

Free Rides is on par with MARCH 2017



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2017 YTD</u>
Farebox	\$83.3M	⬆️ +0.1M	⬆️ +3.1M
Passes	\$53.8M	⬆️ +1.4M	⬆️ +1.9M
Fare and Pass Total	\$137.1M	⬆️ +1.5M	⬆️ +5.0M
Reduced Fare Subsidy	\$3.5M	⬇️ -3.5M	↔️ =0.0M
Non-Farebox	\$21.8M	⬇️ -0.5M	⬆️ +5.4M
Revenue Total	\$162.4M	⬇️ -2.5M	⬆️ +10.4M
Average Fare (<i>Dollars</i>)	\$1.23	⬆️ +\$0.01	⬆️ +\$0.09
Free Rides	15.3M		

Free Rides is 0.6M less than MARCH 2017 YTD



EXPENSES

MARCH EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual March 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	93,329	(2,123)
Material	7,791	252
Fuel	2,360	534
Power	2,545	-
Provision Injuries & Damages	1,250	-
Purchase of Security Services	1,410	73
Other Expenses	23,562	2,356
Total Operating Expenses	132,247	1,093

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	267,819	(3,546)
Material	23,173	(234)
Fuel	8,696	(113)
Power	8,130	90
Provision Injuries & Damages	1,250	0
Purchase of Security Services	4,200	251
Other Expenses	72,221	4,362
Total Operating Expenses	385,490	810

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$534K
- Negative YTD Variance \$113K
- Fixed Forward purchase 80% of 2018 volume



POWER

- Positive MTD Variance \$0K
- Positive YTD Variance \$90K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$8K
- Positive YTD Variance \$23K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 25% of 2020 volume