

**SYSTEM GENERATED**  
**REVENUES**

# JANUARY REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JANUARY 2018</u>	<u>Variance to Budget</u>	<u>Variance to JANUARY 2017</u>
Farebox	\$27.9M	⬆️ +0.1M	⬆️ +1.7M
Passes	\$17.3M	⬆️ +0.1M	⬆️ +0.4M
<b>Fare and Pass Total</b>	<b>\$45.2M</b>	⬆️ +0.2M	⬆️ +2.1M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.2M	⬇️ -0.2M	⬆️ +1.5M
<b>Revenue Total</b>	<b>\$53.6M</b>	⬇️ -1.2M	⬆️ +3.6M
Average Fare ( <i>Dollars</i> )	\$1.24	⬆️ +\$0.02	⬆️ +\$0.09
Free Rides	5.0M		

Free Rides is 0.1M less than January 2017



# **EXPENSES**

# JANUARY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual January 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	89,645	416
Material	8,250	(602)
Fuel	3,484	(560)
Power	2,844	88
Provision Injuries & Damages	-	-
Purchase of Security Services	1,403	81
Other Expenses	25,340	32
<b>Total Operating Expenses</b>	<b>130,966</b>	<b>(545)</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Negative MTD Variance \$560K
- Negative YTD Variance \$560K
- Fixed Forward purchase 70% of 2018 volume



## POWER

- Positive MTD Variance \$88K
- Positive YTD Variance \$88M
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



## NATURAL GAS

- Positive MTD Variance \$7K
- Positive YTD Variance \$7K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume