

SYSTEM GENERATED
REVENUES

JANUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JANUARY 2017</u>	<u>Variance to Budget</u>	<u>Variance to JANUARY 2016</u>
Farebox	\$26.2M	⬇️ -0.7M	⬇️ -1.3M
Passes	\$17.0M	⬇️ -0.6M	⬇️ -0.4M
Fare and Pass Total	\$43.2M	⬇️ -1.3M	⬇️ -1.7M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$5.6M	⬆️ +0.5M	⬆️ +0.9M
Revenue Total	\$50.0M	⬇️ -2.0M	⬇️ -0.8M
Average Fare (<i>Dollars</i>)	\$1.15	⬇️ -\$0.03	↔️ =0.00
Free Rides	5.1M		

Free Rides is 0.2M less than January 2016



EXPENSES

JANUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual January 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	87,882	(146)
Material	7,415	270
Fuel	2,627	430
Power	2,601	111
Provision Injuries & Damages	792	-
Purchase of Security Services	1,376	27
Other Expenses	26,014	47
Total Operating Expenses	128,706	739

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$430K
- Positive YTD Variance \$430K
- Fixed Forward purchase 80% of 2017 volume
- Fixed Forward purchase 40% of 2018 volume



POWER

- Positive MTD Variance \$111K
- Positive YTD Variance \$111K
- Fixed Block purchase 80% of 2017 volume
- Fixed Block purchase 60% of 2018 volume



NATURAL GAS

- Positive MTD Variance \$10K
- Positive YTD Variance \$10K
- Fixed Forward purchase 60% of 2017 volume
- Fixed Forward purchase 50% of 2018 volume