

**SYSTEM GENERATED**  
**REVENUES**

# APRIL REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL 2020</u>	<u>Variance to Budget</u>	<u>Variance to APRIL 2019</u>
Farebox	\$2.8M	⬇️ -24.7M	⬇️ -25.0M
Passes	\$5.3M	⬇️ -14.4M	⬇️ -14.7M
<b>Fare and Pass Total</b>	<b>\$8.1M</b>	⬇️ -39.1M	⬇️ -39.7M
Reduced Fare Subsidy	\$1.4M	⬆️ +0.2M	⬆️ +0.3M
Non-Farebox	\$3.6M	⬇️ -3.9M	⬇️ -3.3M
<b>Revenue Total</b>	<b>\$13.1M</b>	⬇️ -42.8M	⬇️ -42.7M
Average Fare ( <i>Dollars</i> )	\$1.00	⬇️ -\$0.28	⬇️ -\$0.25
Free Rides	5.3M		

Free Rides is 0.2M lower than APRIL 2019



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2019 YTD</u>
Farebox	\$70.6M	⬇️ -37.5M	⬇️ -34.9M
Passes	\$57.1M	⬇️ -21.3M	⬇️ -19.4M
<b>Fare and Pass Total</b>	<b>\$127.7M</b>	⬇️ -58.8M	⬇️ -54.3M
Reduced Fare Subsidy	\$5.1M	⬆️ +0.2M	⬆️ +0.4M
Non-Farebox	\$25.4M	⬇️ -4.4M	⬇️ -2.9M
<b>Revenue Total</b>	<b>\$158.2M</b>	⬇️ -63.0M	⬇️ -56.8M
Average Fare ( <i>Dollars</i> )	\$1.24	⬇️ -\$0.05	⬇️ -\$0.02
Free Rides	20.0M		

Free Rides is 0.2M lower than APRIL 2019 YTD



# **EXPENSES**

# APRIL EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual April 2020	Favorable/ (Unfavorable) Variance to Budget
Labor	93,440	921
Material	5,895	(110)
Fuel	2,661	831
Power	1,774	679
Provision Injuries & Damages	1,833	-
Purchase of Security Services	1,675	28
Other Expenses	20,823	2,437
<b>Total Operating Expenses</b>	<b>128,102</b>	<b>4,788</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2020	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	382,921	(1,700)
Material	26,435	(1,348)
Fuel	13,058	1,832
Power	9,446	1,868
Provision Injuries & Damages	7,333	-
Purchase of Security Services	6,642	173
Other Expenses	85,375	3,223
<b>Total Operating Expenses</b>	<b>531,212</b>	<b>4,047</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD Variance \$831K
- Positive YTD Variance \$1,832K
- Fixed Forward purchase of 86% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume
- Fixed Forward purchase of 50% of 2022 volume



## POWER

- Positive MTD Variance \$679K
- Positive YTD Variance \$1,868K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD Variance \$60K
- Positive YTD Variance \$349K
- Fixed Forward purchase 78% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume