

**SYSTEM GENERATED**  
**REVENUES**

# APRIL REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual APRIL 2019</u>	<u>Variance to Budget</u>	<u>Variance to APRIL 2018</u>
Farebox	\$27.8M	⬇️ -0.4M	⬇️ -0.6M
Passes	\$19.9M	⬆️ +0.7M	⬆️ +1.0M
<b>Fare and Pass Total</b>	<b>\$47.7M</b>	⬆️ +0.3M	⬆️ +0.4M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$6.8M	⬇️ -0.2M	⬇️ -0.3M
<b>Revenue Total</b>	<b>\$55.7M</b>	⬇️ -1.1M	⬆️ +0.1M
Average Fare ( <i>Dollars</i> )	\$1.25	⬆️ +\$0.02	⬆️ +\$0.03
Free Rides	5.5M		

Free Rides is 0.1M higher than APRIL 2018



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2018 YTD</u>
Farebox	\$105.5M	⬇️ -5.4M	⬇️ -6.1M
Passes	\$76.5M	⬆️ +2.4M	⬆️ +3.7M
<b>Fare and Pass Total</b>	<b>\$182.0M</b>	⬇️ -3.0M	⬇️ -2.4M
Reduced Fare Subsidy	\$4.7M	⬇️ -4.7M	↔️ =0.0M
Non-Farebox	\$28.3M	⬆️ +0.2M	⬇️ -0.7M
<b>Revenue Total</b>	<b>\$215.0M</b>	⬇️ -7.5M	⬇️ -3.1M
Average Fare ( <i>Dollars</i> )	\$1.26	⬆️ +\$0.02	⬆️ +\$0.03
Free Rides	20.2M		

Free Rides is 0.4M less than APRIL 2018 YTD



# **EXPENSES**

# APRIL EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual April 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	89,260	839
Material	5,681	835
Fuel	3,208	210
Power	2,667	-
Provision Injuries & Damages	625	-
Purchase of Security Services	1,459	150
Other Expenses	23,215	(45)
<b>Total Operating Expenses</b>	<b>126,116</b>	<b>1,989</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2019	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	357,683	763
Material	26,063	912
Fuel	13,794	958
Power	11,741	148
Provision Injuries & Damages	2,500	-
Purchase of Security Services	5,762	674
Other Expenses	91,830	2,132
<b>Total Operating Expenses</b>	<b>509,372</b>	<b>5,587</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD Variance \$210K
- Positive YTD Variance \$958K
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 75% of 2020 volume
- Fixed Forward purchase of 25% of 2021 volume



## POWER

- MTD Variance \$0K
- Positive YTD Variance \$148K
- Fixed Block purchase 100% of 2019 volume
- Fixed Block purchase 100% of 2020
- Fixed Block purchase 100% of 2021
- Fixed Block purchase 100% of 2022



## NATURAL GAS

- Positive MTD Variance \$34K
- Positive YTD Variance \$65K
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 66% of 2020 volume
- Fixed Forward purchase 56% of 2021 volume
- Fixed Forward purchase 50% of 2022 volume