

**SYSTEM GENERATED**  
**REVENUES**

# APRIL REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL 2018</u>	<u>Variance to Budget</u>	<u>Variance to APRIL 2017</u>
Farebox	\$28.4M	⬇️ -0.6M	⬆️ +1.6M
Passes	\$18.9M	⬆️ +0.8M	⬆️ +1.6M
<b>Fare and Pass Total</b>	<b>\$47.3M</b>	⬆️ +0.2M	⬆️ +3.2M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.2M	⬇️ -0.2M	⬆️ +0.1M
<b>Revenue Total</b>	<b>\$55.7M</b>	⬇️ -1.2M	⬆️ +3.3M
Average Fare ( <i>Dollars</i> )	\$1.22	↔️ =\$0.00	⬆️ +\$0.08
Free Rides	5.4M		

Free Rides is on par with APRIL 2017



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2017 YTD</u>
Farebox	\$111.7M	⬇️ -0.5M	⬆️ +4.6M
Passes	\$72.7M	⬆️ +2.2M	⬆️ +3.5M
<b>Fare and Pass Total</b>	<b>\$184.4M</b>	⬆️ +1.7M	⬆️ +8.1M
Reduced Fare Subsidy	\$4.7M	⬇️ -4.7M	↔️ =0.0M
Non-Farebox	\$29.0M	⬇️ -0.7M	⬆️ +5.5M
<b>Revenue Total</b>	<b>\$218.1M</b>	⬇️ -3.7M	⬆️ +13.6M
Average Fare ( <i>Dollars</i> )	\$1.23	⬆️ +\$0.01	⬆️ +\$0.09
Free Rides	20.6M		

Free Rides is 0.6M less than APRIL 2017 YTD



# **EXPENSES**

# APRIL EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual April 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	88,722	(3,495)
Material	7,424	389
Fuel	2,453	163
Power	1,799	473
Provision Injuries & Damages	-	-
Purchase of Security Services	1,409	75
Other Expenses	21,318	3,791
<b>Total Operating Expenses</b>	<b>123,123</b>	<b>1,396</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	356,540	(7,041)
Material	30,598	155
Fuel	11,148	51
Power	9,929	563
Provision Injuries & Damages	1,250	0
Purchase of Security Services	5,609	325
Other Expenses	93,539	8,153
<b>Total Operating Expenses</b>	<b>508,613</b>	<b>2,206</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD Variance \$163K
- Positive YTD Variance \$51K
- Fixed Forward purchase 80% of 2018 volume
- Fixed Forward purchase 30% of 2019 volume



## POWER

- Positive MTD Variance \$473K
- Positive YTD Variance \$563K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



## NATURAL GAS

- Positive MTD Variance \$0K
- Positive YTD Variance \$23K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 50% of 2020 volume
- Fixed Forward purchase 40% of 2021 volume