

**SYSTEM GENERATED**  
**REVENUES**

# APRIL REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL 2017</u>	<u>Variance to Budget</u>	<u>Variance to APRIL 2016</u>
Farebox	\$26.9M	⬇️ -0.6M	⬇️ -1.2M
Passes	\$17.3M	⬇️ -0.9M	⬇️ -0.6M
<b>Fare and Pass Total</b>	<b>\$44.2M</b>	⬇️ -1.5M	⬇️ -1.8M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.0M	⬆️ +1.8M	⬇️ -0.8M
<b>Revenue Total</b>	<b>\$52.4M</b>	⬇️ -0.9M	⬇️ -2.6M
Average Fare ( <i>Dollars</i> )	\$1.14	⬆️ +\$0.01	⬆️ +\$0.03
Free Rides	5.4M		

Free Rides is 0.5M less than APRIL 2016



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2016 YTD</u>
Farebox	\$107.0M	⬇️ -3.4M	⬇️ -5.4M
Passes	\$69.3M	⬇️ -3.2M	⬇️ -2.8M
<b>Fare and Pass Total</b>	<b>\$176.3M</b>	⬇️ -6.6M	⬇️ -8.2M
Reduced Fare Subsidy	\$4.7M	⬇️ -4.7M	↔️ =0.0M
Non-Farebox	\$23.4M	⬆️ +2.6M	⬇️ -1.2M
<b>Revenue Total</b>	<b>\$204.4M</b>	⬇️ -8.7M	⬇️ -9.4M
Average Fare ( <i>Dollars</i> )	\$1.14	↔️ =\$0.00	⬆️ +\$0.01
Free Rides	21.2M		

Free Rides is 1.4M less than APRIL 2016 YTD



# **EXPENSES**

# APRIL EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual April 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	82,989	(551)
Material	7,137	(59)
Fuel	2,103	559
Power	1,907	232
Provision Injuries & Damages	792	-
Purchase of Security Services	1,373	30
Other Expenses	24,586	1,644
<b>Total Operating Expenses</b>	<b>120,887</b>	<b>1,855</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2017	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	347,771	(90)
Material	29,710	24
Fuel	9,614	2,135
Power	9,074	894
Provision Injuries & Damages	3,167	-
Purchase of Security Services	5,347	266
Other Expenses	97,367	6,126
<b>Total Operating Expenses</b>	<b>502,049</b>	<b>9,354</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD  
Variance \$559K
- Positive YTD  
Variance \$2.135M
- Fixed Forward  
purchase 80% of  
2017 volume
- Fixed Forward  
purchase 60% of  
2018 volume



## POWER

- Positive MTD  
Variance \$232K
- Positive YTD  
Variance \$894K
- Fixed Block  
purchase 100% of  
2017 volume
- Fixed Block  
purchase 60% of  
2018 volume
- Fixed Block  
purchase 100% of  
2019 volume



## NATURAL GAS

- Positive MTD  
Variance \$10K
- Positive YTD  
Variance \$61K
- Fixed Forward  
purchase 70% of  
2017 volume
- Fixed Forward  
purchase 70% of  
2018 volume
- Fixed Forward  
purchase 70% of  
2019 volume