

SYSTEM GENERATED
REVENUES

MAY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY 2020</u>	<u>Variance to Budget</u>	<u>Variance to MAY 2019</u>
Farebox	\$2.3M	⬇️ -28.1M	⬇️ -28.8M
Passes	\$3.3M	⬇️ -15.9M	⬇️ -16.6M
Fare and Pass Total	\$5.6M	⬇️ -44.0M	⬇️ -45.4M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$4.0M	⬇️ -3.5M	⬇️ -3.3M
Revenue Total	\$10.8M	⬇️ -47.5M	⬇️ -48.7M
Average Fare (<i>Dollars</i>)	\$0.62	⬇️ -\$0.71	⬇️ -\$0.65
Free Rides	7.3M		

Free Rides is 1.3M higher than MAY 2019



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2019 YTD</u>
Farebox	\$72.8M	⬇️ -65.6M	⬇️ -63.8M
Passes	\$60.5M	⬇️ -37.3M	⬇️ -35.9M
Fare and Pass Total	\$133.3M	⬇️ -102.9M	⬇️ -99.7M
Reduced Fare Subsidy	\$6.3M	⬆️ +0.2M	⬆️ +0.4M
Non-Farebox	\$29.4M	⬇️ -7.9M	⬇️ -6.2M
Revenue Total	\$169.0M	⬇️ -110.6M	⬇️ -105.5M
Average Fare (<i>Dollars</i>)	\$1.19	⬇️ -\$0.10	⬇️ -\$0.07
Free Rides	27.3M		

Free Rides is 1.1M higher than MAY 2019 YTD



EXPENSES

MAY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual May 2020	Favorable/ (Unfavorable) Variance to Budget
Labor	89,995	(693)
Material	5,993	(9)
Fuel	2,843	769
Power	1,622	746
Provision Injuries & Damages	1,833	-
Purchase of Security Services	1,678	26
Other Expenses	17,047	3,614
Total Operating Expenses	121,012	4,454

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2020	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	472,915	(2,392)
Material	32,428	(1,357)
Fuel	15,902	2,600
Power	11,069	2,614
Provision Injuries & Damages	9,167	-
Purchase of Security Services	8,320	199
Other Expenses	102,423	6,837
Total Operating Expenses	652,224	8,501

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$769K
- Positive YTD Variance \$2,600K
- Fixed Forward purchase of 88% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume
- Fixed Forward purchase of 65% of 2022 volume



POWER

- Positive MTD Variance \$746K
- Positive YTD Variance \$2,614K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$3K
- Positive YTD Variance \$389K
- Fixed Forward purchase 81% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume