

SYSTEM GENERATED
REVENUES

MAY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY 2017</u>	<u>Variance to Budget</u>	<u>Variance to MAY 2016</u>
Farebox	\$30.8M	⬇️ -0.5M	⬆️ +0.1M
Passes	\$18.1M	⬇️ -0.6M	⬇️ -0.1M
Fare and Pass Total	\$48.9M	⬇️ -1.1M	↔️ =0.0M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$6.1M	⬆️ +0.9M	⬆️ +1.0M
Revenue Total	\$56.2M	⬇️ -1.4M	⬆️ +1.0M
Average Fare (<i>Dollars</i>)	\$1.17	⬆️ +\$0.02	⬆️ +\$0.02
Free Rides	5.9M		

Free Rides is 0.1M less than MAY 2016



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2016 YTD</u>
Farebox	\$137.8M	⬇️ -3.9M	⬇️ -5.3M
Passes	\$87.3M	⬇️ -3.8M	⬇️ -2.8M
Fare and Pass Total	\$225.1M	⬇️ -7.7M	⬇️ -8.1M
Reduced Fare Subsidy	\$5.9M	⬇️ -5.9M	↔️ =0.0M
Non-Farebox	\$29.6M	⬆️ +3.5M	⬇️ -0.3M
Revenue Total	\$260.6M	⬇️ -10.1M	⬇️ -8.4M
Average Fare (<i>Dollars</i>)	\$1.14	↔️ =\$0.00	⬆️ +\$0.01
Free Rides	27.1M		

Free Rides is 1.6M less than MAY 2016 YTD



EXPENSES

MAY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual May 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	88,664	201
Material	7,597	(691)
Fuel	2,239	450
Power	2,014	113
Provision Injuries & Damages	-	792
Purchase of Security Services	1,386	17
Other Expenses	23,950	1,121
Total Operating Expenses	125,850	2,004

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2017	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	436,435	112
Material	37,307	(667)
Fuel	11,853	2,585
Power	11,087	1,007
Provision Injuries & Damages	3,167	792
Purchase of Security Services	6,733	283
Other Expenses	121,318	7,247
Total Operating Expenses	627,899	11,358

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$450K
- Positive YTD Variance \$2.585M
- Fixed Forward purchase 80% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume



POWER

- Positive MTD Variance \$113K
- Positive YTD Variance \$1.007M
- Fixed Block purchase 100% of 2017 volume
- Fixed Block purchase 80% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$12K
- Positive YTD Variance \$72K
- Fixed Forward purchase 70% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume