

SYSTEM GENERATED
REVENUES

NOVEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual NOVEMBER 2019</u>	<u>Variance to Budget</u>	<u>Variance to NOVEMBER 2018</u>
Farebox	\$30.3M	⬆️ +2.9M	⬆️ +2.5M
Passes	\$19.6M	⬇️ -1.1M	⬇️ -0.9M
Fare and Pass Total	\$49.9M	⬆️ +1.8M	⬆️ +1.6M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$10.7M	⬆️ +0.3M	↔️ =0.0M
Revenue Total	\$61.8M	⬆️ +0.9M	⬆️ +1.6M
Average Fare (<i>Dollars</i>)	\$1.36	⬆️ +\$0.06	⬆️ +\$0.09
Free Rides	5.5M		

Free Rides is 0.2M higher than NOVEMBER 2018



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual NOVEMBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2018 YTD</u>
Farebox	\$321.7M	⬇️ -9.1M	⬇️ -11.5M
Passes	\$216.2M	⬆️ +1.5M	⬆️ +4.1M
Fare and Pass Total	\$537.9M	⬇️ -7.6M	⬇️ -7.4M
Reduced Fare Subsidy	\$13.4M	⬇️ -12.5M	⬆️ +0.7M
Non-Farebox	\$87.8M	⬆️ +3.7M	⬆️ +1.3M
Revenue Total	\$639.1M	⬇️ -16.4M	⬇️ -5.4M
Average Fare (<i>Dollars</i>)	\$1.28	↔️ =\$0.00	⬆️ +\$0.02
Free Rides	62.4M		

Free Rides is 1.4M higher than NOVEMBER 2018 YTD



EXPENSES

NOVEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual November 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	88,041	(1,289)
Material	3,925	1,875
Fuel	3,232	463
Power	2,596	144
Provision Injuries & Damages	625	-
Purchase of Security Services	1,567	42
Other Expenses	21,917	1,703
Total Operating Expenses	121,903	2,937

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2019	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	993,261	967
Material	64,182	9,210
Fuel	36,992	3,206
Power	29,032	2,334
Provision Injuries & Damages	6,875	-
Purchase of Security Services	15,885	1,813
Other Expenses	242,037	16,036
Total Operating Expenses	1,388,263	33,565

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$463K
- Positive YTD Variance \$3,206K
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 84% of 2020 volume
- Fixed Forward purchase of 69% of 2021 volume



POWER

- Positive MTD Variance \$144K
- Positive YTD Variance \$2,334K
- Fixed Forward purchase 100% of 2019 volume
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$92K
- Positive YTD Variance \$431K
- Fixed Forward purchase 76% of 2019 volume
- Fixed Forward purchase 71% of 2020 volume
- Fixed Forward purchase 63% of 2021 volume
- Fixed Forward purchase 32% of 2022 volume