

SYSTEM GENERATED
REVENUES

NOVEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual NOVEMBER 2018</u>	<u>Variance to Budget</u>	<u>Variance to NOVEMBER 2017</u>
Farebox	\$27.8M	⬇️ -0.5M	⬆️ +0.7M
Passes	\$20.4M	⬆️ +0.9M	⬆️ +1.9M
Fare and Pass Total	\$48.2M	⬆️ +0.4M	⬆️ +2.6M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$10.7M	⬇️ -0.4M	⬇️ -1.1M
Revenue Total	\$60.1M	⬇️ -1.2M	⬆️ +1.5M
Average Fare (<i>Dollars</i>)	\$1.27	⬆️ +\$0.03	⬆️ +\$0.11
Free Rides	5.3M		

Free Rides is 0.2M less than NOVEMBER 2017



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual NOVEMBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2017 YTD</u>
Farebox	\$333.2M	⬇️ -5.0M	⬆️ +11.5M
Passes	\$212.1M	⬆️ +9.4M	⬆️ +15.5M
Fare and Pass Total	\$545.3M	⬆️ +4.4M	⬆️ +27.0M
Reduced Fare Subsidy	\$12.7M	⬇️ -13.3M	⬇️ -0.7M
Non-Farebox	\$86.5M	⬇️ -1.4M	⬆️ +11.2M
Revenue Total	\$644.5M	⬇️ -10.3M	⬆️ +37.5M
Average Fare (<i>Dollars</i>)	\$1.26	↔️ =\$0.00	⬆️ +\$0.09
Free Rides	60.9M		

Free Rides is 1.3M less than NOVEMBER 2017 YTD



EXPENSES

NOVEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual November 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	86,658	(638)
Material	7,312	(102)
Fuel	2,473	363
Power	2,531	-
Provision Injuries & Damages	-	-
Purchase of Security Services	1,437	47
Other Expenses	21,149	1,766
Total Operating Expenses	121,560	1,436

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	985,805	(23,639)
Material	82,795	1,641
Fuel	29,544	1,112
Power	28,185	254
Provision Injuries & Damages	3,750	-
Purchase of Security Services	16,203	117
Other Expenses	230,104	34,367
Total Operating Expenses	1,376,386	13,852

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$363K
- Positive YTD Variance \$1.112M
- Fixed Forward purchase 85% of 2018 volume
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 75% of 2020 volume



POWER

- MTD Variance \$0
- Positive YTD Variance \$254K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume
- Fixed Block purchase 100% of 2020
- Fixed Block purchase 100% of 2021
- Fixed Block purchase 100% of 2022



NATURAL GAS

- Positive MTD Variance \$715K
- Positive YTD Variance \$820K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 66% of 2020 volume
- Fixed Forward purchase 56% of 2021 volume
- Fixed Forward purchase 50% of 2022 volume