

SYSTEM GENERATED
REVENUES

NOVEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual NOVEMBER 2017</u>	<u>Variance to Budget</u>	<u>Variance to NOVEMBER 2016</u>
Farebox	\$27.1M	⬇️ -1.7M	⬇️ -1.4M
Passes	\$18.6M	⬇️ -0.9M	⬇️ -0.3M
Fare and Pass Total	\$45.7M	⬇️ -2.6M	⬇️ -1.7M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$11.7M	⬆️ +1.4M	⬆️ +1.9M
Revenue Total	\$58.6M	⬇️ -2.4M	⬆️ +0.2M
Average Fare (<i>Dollars</i>)	\$1.16	⬇️ -\$0.02	⬆️ +\$0.01
Free Rides	5.5M		

Free Rides is 0.2M less than NOVEMBER 2016



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>NOVEMBER</u> <u>YTD</u>	Variance to <u>Budget YTD</u>	Variance to <u>2016 YTD</u>
Farebox	\$321.6M	⬇️ -9.0M	⬇️ -9.8M
Passes	\$196.6M	⬇️ -9.6M	⬇️ -6.3M
Fare and Pass Total	\$518.2M	⬇️ -18.6M	⬇️ -16.1M
Reduced Fare Subsidy	\$13.4M	⬇️ -12.5M	⬆️ +0.2M
Non-Farebox	\$75.4M	⬆️ +7.7M	⬇️ -0.5M
Revenue Total	\$607.0M	⬇️ -23.4M	⬇️ -16.4M
Average Fare (<i>Dollars</i>)	\$1.17	↔️ =\$0.00	⬆️ +\$0.01
Free Rides	62.2M		

Free Rides is 2.5M less than NOVEMBER 2016 YTD



EXPENSES

NOVEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual November 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	83,796	3,041
Material	6,874	(152)
Fuel	2,316	154
Power	2,140	537
Provision Injuries & Damages	-	792
Purchase of Security Services	1,508	(105)
Other Expenses	17,518	6,103
Total Operating Expenses	114,153	10,370

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2017	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	955,579	10,411
Material	79,327	1,931
Fuel	26,147	4,668
Power	25,044	3,229
Provision Injuries & Damages	3,167	5,542
Purchase of Security Services	15,611	(176)
Other Expenses	239,108	28,854
Total Operating Expenses	1,343,982	54,459

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$154K
- Positive YTD Variance \$4.67M
- Fixed Forward purchase 70% of 2018 volume



POWER

- Positive MTD Variance \$537K
- Positive YTD Variance \$3.23M
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$14K
- Positive YTD Variance \$158K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume