

SYSTEM GENERATED
REVENUES

DECEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>DECEMBER</u> <u>2019</u>	<u>Variance</u> <u>to</u> <u>Budget</u>	<u>Variance</u> <u>to</u> <u>DECEMBER</u> <u>2018</u>
Farebox	\$29.3M	⬆️ +3.2M	⬆️ +2.9M
Passes	\$18.1M	⬆️ +1.7M	⬆️ +1.0M
Fare and Pass Total	\$47.4M	⬆️ +4.9M	⬆️ +3.9M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$9.2M	⬆️ +1.8M	⬆️ +1.1M
Revenue Total	\$57.8M	⬆️ +5.5M	⬆️ +5.0M
Average Fare (<i>Dollars</i>)	\$1.37	⬆️ +\$0.13	⬆️ +\$0.12
Free Rides	5.4M		

Free Rides is 0.2M higher than DECEMBER 2018



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>DECEMBER</u> <u>YTD</u>	<u>Variance</u> <u>to</u> <u>Budget YTD</u>	<u>Variance</u> <u>to</u> <u>2018 YTD</u>
Farebox	\$351.0M	⬇️ -5.9M	⬇️ -8.6M
Passes	\$234.3M	⬆️ +3.2M	⬆️ +5.1M
Fare and Pass Total	\$585.3M	⬇️ -2.7M	⬇️ -3.5M
Reduced Fare Subsidy	\$14.6M	⬇️ -13.7M	⬆️ +0.7M
Non-Farebox	\$97.0M	⬆️ +5.5M	⬆️ +2.4M
Revenue Total	\$696.9M	⬇️ -10.9M	⬇️ -0.4M
Average Fare (<i>Dollars</i>)	\$1.29	⬆️ +\$0.01	⬆️ +\$0.03
Free Rides	67.8M		

Free Rides is 1.6M higher than DECEMBER 2018 YTD



EXPENSES

DECEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual December 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	95,693	(5,820)
Material	3,469	3,202
Fuel	3,405	482
Power	2,528	478
Provision Injuries & Damages	625	-
Purchase of Security Services	(965)	2,573
Other Expenses	17,115	7,499
Total Operating Expenses	121,871	8,414

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2019	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,088,954	(4,854)
Material	67,652	12,412
Fuel	40,396	3,688
Power	31,560	2,812
Provision Injuries & Damages	7,500	-
Purchase of Security Services	14,920	4,387
Other Expenses	259,152	23,534
Total Operating Expenses	1,510,133	41,979

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$482K
- Positive YTD Variance \$3,688K
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 84% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume



POWER

- Positive MTD Variance \$478K
- Positive YTD Variance \$2,812K
- Fixed Forward purchase 100% of 2019 volume
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$92K
- Positive YTD Variance \$431K
- Fixed Forward purchase 76% of 2019 volume
- Fixed Forward purchase 71% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume