

SYSTEM GENERATED
REVENUES

DECEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>DECEMBER</u> <u>2018</u>	<u>Variance</u> <u>to</u> <u>Budget</u>	<u>Variance</u> <u>to</u> <u>DECEMBER</u> <u>2017</u>
Farebox	\$26.4M	⬆️ +0.2M	⬆️ +0.7M
Passes	\$17.1M	⬆️ +1.0M	⬆️ +1.5M
Fare and Pass Total	\$43.5M	⬆️ +1.2M	⬆️ +2.2M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$8.1M	⬆️ +0.1M	⬆️ +7.7M
Revenue Total	\$52.8M	⬆️ +0.1M	⬆️ +9.9M
Average Fare (<i>Dollars</i>)	\$1.26	⬇️ -\$0.02	⬆️ +\$0.08
Free Rides	5.2M		

Free Rides is 0.2M higher than DECEMBER 2017



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>DECEMBER</u> <u>YTD</u>	<u>Variance</u> <u>to</u> <u>Budget YTD</u>	<u>Variance</u> <u>to</u> <u>2017 YTD</u>
Farebox	\$359.6M	⬇️ -4.7M	⬆️ +12.2M
Passes	\$229.2M	⬆️ +10.4M	⬆️ +17.1M
Fare and Pass Total	\$588.8M	⬆️ +5.7M	⬆️ +29.3M
Reduced Fare Subsidy	\$13.9M	⬇️ -14.4M	⬇️ -0.7M
Non-Farebox	\$94.6M	⬇️ -1.5M	⬆️ +18.9M
Revenue Total	\$697.3M	⬇️ -10.2M	⬆️ +47.5M
Average Fare (<i>Dollars</i>)	\$1.26	↔️ =\$0.00	⬆️ +\$0.09
Free Rides	66.2M		

Free Rides is 1.1M less than DECEMBER 2017 YTD



EXPENSES

DECEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual December 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	84,653	(760)
Material	7,680	309
Fuel	2,535	384
Power	2,977	(46)
Provision Injuries & Damages	1,250	-
Purchase of Security Services	1,299	185
Other Expenses	21,430	2,362
Total Operating Expenses	121,824	2,434

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,070,458	(24,399)
Material	90,474	1,951
Fuel	32,079	1,496
Power	31,162	207
Provision Injuries & Damages	5,000	-
Purchase of Security Services	17,502	302
Other Expenses	251,534	36,729
Total Operating Expenses	1,498,209	16,286

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$384K
- Positive YTD Variance \$1.496M
- Fixed Forward purchase 81% of 2018 volume
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 75% of 2020 volume
- Fixed Forward purchase of 25% of 2021 volume



POWER

- Negative MTD Variance \$46K
- Positive YTD Variance \$207K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume
- Fixed Block purchase 100% of 2020
- Fixed Block purchase 100% of 2021
- Fixed Block purchase 100% of 2022



NATURAL GAS

- Positive MTD Variance \$9K
- Positive YTD Variance \$205K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 66% of 2020 volume
- Fixed Forward purchase 56% of 2021 volume
- Fixed Forward purchase 50% of 2022 volume