

**SYSTEM GENERATED**  
**REVENUES**

# DECEMBER REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual DECEMBER 2017</u>	<u>Variance to Budget</u>	<u>Variance to DECEMBER 2016</u>
Farebox	\$25.7M	⬇️ -2.1M	⬇️ -1.1M
Passes	\$15.6M	⬇️ -1.1M	⬇️ -0.3M
<b>Fare and Pass Total</b>	<b>\$41.3M</b>	⬇️ -3.2M	⬇️ -1.4M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$6.5M	⬇️ -2.5M	⬇️ -2.7M
<b>Revenue Total</b>	<b>\$49.0M</b>	⬇️ -6.9M	⬇️ -4.1M
Average Fare ( <i>Dollars</i> )	\$1.17	⬇️ -\$0.05	↔️ =\$0.00
Free Rides	5.1M		

Free Rides is on par with DECEMBER 2016



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>DECEMBER</u> <u>YTD</u>	<u>Variance</u> <u>to</u> <u>Budget YTD</u>	<u>Variance</u> <u>to</u> <u>2016 YTD</u>
Farebox	\$347.4M	⬇️ -11.1M	⬇️ -11.0M
Passes	\$212.1M	⬇️ -10.7M	⬇️ -6.5M
<b>Fare and Pass Total</b>	<b>\$559.5M</b>	⬇️ -21.8M	⬇️ -17.5M
Reduced Fare Subsidy	\$14.6M	⬇️ -13.7M	⬆️ +0.2M
Non-Farebox	\$81.9M	⬆️ +5.2M	⬇️ -3.3M
<b>Revenue Total</b>	<b>\$656.0M</b>	⬇️ -30.3M	⬇️ -20.6M
Average Fare ( <i>Dollars</i> )	\$1.17	↔️ =\$0.00	⬆️ +\$0.01
Free Rides	67.3M		

Free Rides is 2.5M less than DECEMBER 2016 YTD



# **EXPENSES**

# DECEMBER EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual December 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	84,287	159
Material	7,456	462
Fuel	2,611	520
Power	2,328	764
Provision Injuries & Damages	-	792
Purchase of Security Services	1,430	(27)
Other Expenses	16,059	8,957
<b>Total Operating Expenses</b>	<b>114,172</b>	<b>11,626</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2017	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,039,866	10,570
Material	86,783	2,393
Fuel	28,757	5,189
Power	27,373	3,992
Provision Injuries & Damages	3,167	6,333
Purchase of Security Services	17,041	(203)
Other Expenses	255,167	37,811
<b>Total Operating Expenses</b>	<b>1,458,154</b>	<b>66,085</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD  
Variance \$520K
- Positive YTD  
Variance \$5.2M
- Fixed Forward  
purchase 70% of  
2018 volume



## POWER

- Positive MTD  
Variance \$764K
- Positive YTD  
Variance \$4.0M
- Fixed Block  
purchase 100% of  
2018 volume
- Fixed Block  
purchase 100% of  
2019 volume



## NATURAL GAS

- Positive MTD  
Variance \$517K
- Positive YTD  
Variance \$675K
- Fixed Forward  
purchase 70% of  
2018 volume
- Fixed Forward  
purchase 70% of  
2019 volume