

SYSTEM GENERATED
REVENUES

OCTOBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER 2018</u>	<u>Variance to Budget</u>	<u>Variance to OCTOBER 2017</u>
Farebox	\$32.0M	⬇️ -0.3M	⬆️ +1.9M
Passes	\$22.6M	⬆️ +1.8M	⬆️ +2.8M
Fare and Pass Total	\$54.6M	⬆️ +1.5M	⬆️ +4.7M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$11.2M	⬆️ +1.3M	⬆️ +2.7M
Revenue Total	\$67.0M	⬆️ +1.6M	⬆️ +7.4M
Average Fare (<i>Dollars</i>)	\$1.23	⬆️ +\$0.01	⬆️ +\$0.09
Free Rides	6.1M		

Free Rides is 0.1M higher than OCTOBER 2017



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2017 YTD</u>
Farebox	\$305.4M	⬇️ -4.4M	⬆️ +10.8M
Passes	\$191.7M	⬆️ +8.4M	⬆️ +13.7M
Fare and Pass Total	\$497.1M	⬆️ +4.0M	⬆️ +24.5M
Reduced Fare Subsidy	\$11.5M	⬇️ -12.1M	⬇️ -0.7M
Non-Farebox	\$75.8M	⬇️ -1.1M	⬆️ +12.2M
Revenue Total	\$584.4M	⬇️ -9.2M	⬆️ +36.0M
Average Fare (<i>Dollars</i>)	\$1.26	⬇️ -\$0.01	⬆️ +\$0.09
Free Rides	55.6M		

Free Rides is 1.1M less than OCTOBER 2017 YTD



EXPENSES

OCTOBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual October 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	95,214	(948)
Material	7,237	585
Fuel	2,601	170
Power	2,508	(58)
Provision Injuries & Damages	-	-
Purchase of Security Services	1,460	24
Other Expenses	20,756	2,091
Total Operating Expenses	129,776	1,863

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	899,147	(23,001)
Material	75,483	1,743
Fuel	27,072	749
Power	25,654	254
Provision Injuries & Damages	3,750	-
Purchase of Security Services	14,766	71
Other Expenses	208,955	32,601
Total Operating Expenses	1,254,826	12,416

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$170K
- Positive YTD Variance \$749K
- Fixed Forward purchase 85% of 2018 volume
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 65% of 2020 volume



POWER

- Negative MTD Variance \$58K
- Positive YTD Variance \$254K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume
- Fixed Block purchase 100% of 2020
- Fixed Block purchase 100% of 2021
- Fixed Block purchase 100% of 2022



NATURAL GAS

- Positive MTD Variance \$23K
- Positive YTD Variance \$105K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 66% of 2020 volume
- Fixed Forward purchase 60% of 2021 volume (Jan-Apr)
- Fixed Forward purchase 50% of 2021 volume (Oct-Dec)
- Fixed Forward purchase 50% of 2022 volume