

SYSTEM GENERATED
REVENUES

OCTOBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER 2017</u>	<u>Variance to Budget</u>	<u>Variance to OCTOBER 2016</u>
Farebox	\$30.0M	⬇️ -1.9M	⬇️ -0.5M
Passes	\$19.8M	⬇️ -1.0M	⬇️ -0.4M
Fare and Pass Total	\$49.8M	⬇️ -2.9M	⬇️ -0.9M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$8.6M	⬇️ -0.6M	⬇️ -0.6M
Revenue Total	\$59.6M	⬇️ -4.7M	⬇️ -1.5M
Average Fare (<i>Dollars</i>)	\$1.14	⬇️ -\$0.01	⬆️ +\$0.01
Free Rides	5.9M		

Free Rides is 0.2M less than OCTOBER 2016



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2016 YTD</u>
Farebox	\$294.6M	⬇️ -7.2M	⬇️ -8.4M
Passes	\$178.0M	⬇️ -8.7M	⬇️ -6.0M
Fare and Pass Total	\$472.6M	⬇️ -15.9M	⬇️ -14.4M
Reduced Fare Subsidy	\$12.2M	⬇️ -11.4M	⬆️ +0.2M
Non-Farebox	\$63.6M	⬆️ +6.3M	⬇️ -2.5M
Revenue Total	\$548.4M	⬇️ -21.0M	⬇️ -16.7M
Average Fare (<i>Dollars</i>)	\$1.17	↔️ =\$0.00	⬆️ +\$0.01
Free Rides	56.8M		

Free Rides is 2.2M less than OCTOBER 2016 YTD



EXPENSES

OCTOBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual October 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	88,972	2,843
Material	7,259	361
Fuel	2,403	395
Power	1,993	427
Provision Injuries & Damages	-	792
Purchase of Security Services	1,508	(105)
Other Expenses	18,778	4,111
Total Operating Expenses	120,914	8,823

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2017	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	871,783	7,370
Material	72,453	2,082
Fuel	23,830	4,515
Power	22,904	2,692
Provision Injuries & Damages	3,167	4,750
Purchase of Security Services	14,103	(71)
Other Expenses	221,589	22,751
Total Operating Expenses	1,229,829	44,089

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$395K
- Positive YTD Variance \$4.515M
- Fixed Forward purchase 80% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume



POWER

- Positive MTD Variance \$427K
- Positive YTD Variance \$2.692M
- Fixed Block purchase 100% of 2017 volume
- Fixed Block purchase 80% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$37K
- Positive YTD Variance \$144K
- Fixed Forward purchase 70% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume