

SYSTEM GENERATED
REVENUES

JUNE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

| | <u>Actual JUNE 2020</u> | <u>Variance to Budget</u> | <u>Variance to JUNE 2019</u> |
|---------------------------------|-----------------------------|-----------------------------------|--------------------------------------|
| Farebox | \$4.6M | ⬇️ -26.9M | ⬇️ -26.1M |
| Passes | \$4.1M | ⬇️ -14.8M | ⬇️ -14.4M |
| Fare and Pass Total | \$8.7M | ⬇️ -41.7M | ⬇️ -40.5M |
| Reduced Fare Subsidy | \$1.2M | ↔️ =0.0M | ↔️ =0.0M |
| Non-Farebox | \$4.2M | ⬇️ -3.2M | ⬇️ -3.0M |
| Revenue Total | \$14.1M | ⬇️ -44.9M | ⬇️ -43.5M |
| Average Fare (<i>Dollars</i>) | \$0.85 | ⬇️ -\$0.45 | ⬇️ -\$0.45 |
| Free Rides | 6.2M | | |

Free Rides is 0.4M higher than JUNE 2019



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

| | <u>Actual JUNE YTD</u> | <u>Variance to Budget YTD</u> | <u>Variance to 2019 YTD</u> |
|---------------------------------|----------------------------|---------------------------------------|-------------------------------------|
| Farebox | \$77.4M | ⬇️ -92.6M | ⬇️ -89.9M |
| Passes | \$64.6M | ⬇️ -52.0M | ⬇️ -50.3M |
| Fare and Pass Total | \$142.0M | ⬇️ -144.6M | ⬇️ -140.2M |
| Reduced Fare Subsidy | \$7.5M | ⬆️ +0.2M | ⬆️ +0.4M |
| Non-Farebox | \$33.6M | ⬇️ -11.1M | ⬇️ -9.2M |
| Revenue Total | \$183.1M | ⬇️ -155.5M | ⬇️ -149.0M |
| Average Fare (<i>Dollars</i>) | \$1.16 | ⬇️ -\$0.14 | ⬇️ -\$0.11 |
| Free Rides | 33.5M | | |

Free Rides is 1.5M higher than JUNE 2019 YTD



EXPENSES

JUNE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

| Category | Actual June 2020 | Favorable/ (Unfavorable) Variance to Budget |
|---------------------------------|---------------------|------------------------------------------------------|
| Labor | 95,900 | (572) |
| Material | 6,343 | (236) |
| Fuel | 2,907 | 835 |
| Power | 1,721 | 796 |
| Provision Injuries & Damages | 1,833 | - |
| Purchase of Security Services | 1,685 | 19 |
| Other Expenses | 19,131 | 2,413 |
| Total Operating Expenses | 129,521 | 3,254 |

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

| Category | Actual YTD 2020 | Favorable/ (Unfavorable) YTD Variance to Budget |
|---------------------------------|--------------------|----------------------------------------------------------|
| Labor | 568,816 | (2,965) |
| Material | 38,771 | (1,594) |
| Fuel | 18,809 | 3,435 |
| Power | 12,790 | 3,411 |
| Provision Injuries & Damages | 11,000 | - |
| Purchase of Security Services | 10,005 | 218 |
| Other Expenses | 121,554 | 9,250 |
| Total Operating Expenses | 781,745 | 11,755 |

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$835K
- Positive YTD Variance \$3,435K
- Fixed Forward purchase of 90% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume
- Fixed Forward purchase of 65% of 2022 volume



POWER

- Positive MTD Variance \$796K
- Positive YTD Variance \$3,411K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$3K
- Positive YTD Variance \$392K
- Fixed Forward purchase 81% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume