

SYSTEM GENERATED
REVENUES

JUNE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JUNE 2017</u>	<u>Variance to Budget</u>	<u>Variance to JUNE 2016</u>
Farebox	\$32.4M	⬇️ -0.3M	⬇️ -0.6M
Passes	\$17.2M	⬇️ -0.8M	⬇️ -0.6M
Fare and Pass Total	\$49.6M	⬇️ -1.1M	⬇️ -1.2M
Reduced Fare Subsidy	\$1.6M	⬇️ -0.7M	⬆️ +0.4M
Non-Farebox	\$5.7M	⬆️ +0.5M	⬆️ +0.8M
Revenue Total	\$56.9M	⬇️ -1.3M	↔️ =0.0M
Average Fare (<i>Dollars</i>)	\$1.19	↔️ =\$0.00	↔️ =\$0.00
Free Rides	5.9M		

Free Rides is 0.2M less than JUNE 2016



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2016 YTD</u>
Farebox	\$170.3M	⬇️ -4.1M	⬇️ -5.8M
Passes	\$104.5M	⬇️ -4.7M	⬇️ -3.5M
Fare and Pass Total	\$274.8M	⬇️ -8.8M	⬇️ -9.3M
Reduced Fare Subsidy	\$7.5M	⬇️ -6.6M	⬆️ +0.4M
Non-Farebox	\$35.3M	⬆️ +4.0M	⬆️ +0.5M
Revenue Total	\$317.6M	⬇️ -11.4M	⬇️ -8.4M
Average Fare (<i>Dollars</i>)	\$1.15	↔️ =\$0.00	⬆️ +\$0.01
Free Rides	33.0M		

Free Rides is 1.7M less than JUNE 2016 YTD



EXPENSES

JUNE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual June 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	89,514	(982)
Material	6,933	713
Fuel	2,350	458
Power	2,252	494
Provision Injuries & Damages	-	792
Purchase of Security Services	1,382	21
Other Expenses	23,839	719
Total Operating Expenses	126,271	2,215

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2017	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	525,949	(870)
Material	44,241	46
Fuel	14,203	3,043
Power	13,340	1,502
Provision Injuries & Damages	3,167	1,583
Purchase of Security Services	8,115	304
Other Expenses	145,157	7,966
Total Operating Expenses	754,170	13,574

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$458K
- Positive YTD Variance \$3.043M
- Fixed Forward purchase 80% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume



POWER

- Positive MTD Variance \$494K
- Positive YTD Variance \$1.502M
- Fixed Block purchase 100% of 2017 volume
- Fixed Block purchase 80% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$23K
- Positive YTD Variance \$95K
- Fixed Forward purchase 70% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume