

SYSTEM GENERATED
REVENUES

JUNE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JUNE 2016</u>	<u>Variance to Budget</u>	<u>Variance to JUNE 2015</u>
Farebox	\$33.0M	⬇️ -0.1M	⬇️ -0.4M
Passes	\$17.8M	⬇️ -0.1M	⬇️ -0.3M
Fare and Pass Total	\$50.8M	⬇️ -0.2M	⬇️ -0.7M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	⬇️ -0.2M
Non-Farebox	\$4.9M	⬆️ +0.2M	⬇️ -0.4M
Revenue Total	\$56.9M	⬇️ -1.2M	⬇️ -1.3M
Average Fare (<i>Dollars</i>)	\$1.19	⬆️ +\$0.03	⬆️ +\$0.03
Free Rides	6.1M		

Free Rides is 0.4M less than JUNE 2015



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2015 YTD</u>
Farebox	\$176.1M	⬇️ -2.4M	⬆️ +0.3M
Passes	\$108.0M	⬇️ -1.0M	⬇️ -0.3M
Fare and Pass Total	\$284.1M	⬇️ -3.4M	↔️ = 0M
Reduced Fare Subsidy	\$7.1M	⬇️ -7.1M	⬆️ +1.0M
Non-Farebox	\$34.8M	⬆️ +5.9M	⬆️ +2.3M
Revenue Total	\$326.0M	⬇️ -4.6M	⬆️ +3.3M
Average Fare (<i>Dollars</i>)	\$1.14	⬆️ +\$0.02	⬆️ +\$0.02
Free Rides	34.7M		

Free Rides is 0.3M less than JUNE 2015 YTD



EXPENSES

JUNE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual June 2016	Favorable/ (Unfavorable) Variance to Budget
Labor	86,891	(857)
Material	7,725	94
Fuel	3,094	1
Power	2,360	94
Provision Injuries & Damages	2,375	-
Purchase of Security Services	1,254	(29)
Other Expenses	21,561	915
Total Operating Expenses	125,258	217

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	512,319	(689)
Material	42,052	378
Fuel	16,270	2,140
Power	14,735	1,336
Provision Injuries & Damages	4,750	-
Purchase of Security Services	7,238	111
Other Expenses	134,996	3,531
Total Operating Expenses	732,359	6,807

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$1K
- Positive YTD Variance \$2.140M
- Fixed Forward purchase 80% of 2016 volume
- RFP in progress for 2017 purchase



POWER

- Positive MTD Variance \$94K
- Positive YTD Variance \$1.336M
- Fixed Block purchase 80% of 2016 volume
- RFP in progress for 2017 Power purchase



NATURAL GAS

- Positive MTD Variance \$2K
- Positive YTD Variance \$60K
- Fixed Forward purchase 80% of 2016 volume
- Contracts in place through March 2017