

SYSTEM GENERATED
REVENUES

FEBRUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>FEBRUARY</u> <u>2020</u>	Variance to <u>Budget</u>	Variance to <u>FEBRUARY</u> <u>2019</u>
Farebox	\$24.8M	⬇️ -0.9M	⬇️ -0.1M
Passes	\$19.0M	⬇️ -0.2M	⬆️ +0.5M
Fare and Pass Total	\$43.8M	⬇️ -1.1M	⬆️ +0.4M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$7.2M	⬇️ -0.2M	⬆️ +0.3M
Revenue Total	\$52.2M	⬇️ -1.3M	⬆️ +0.7M
Average Fare (<i>Dollars</i>)	\$1.24	⬇️ -\$0.05	⬇️ -\$0.01
Free Rides	5.1M		

Free Rides is 0.5M higher than FEBRUARY 2019



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual FEBRUARY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2019 YTD</u>
Farebox	\$52.1M	⬇️ -0.1M	⬆️ +2.1M
Passes	\$38.3M	⬇️ -0.2M	⬆️ +1.7M
Fare and Pass Total	\$90.4M	⬇️ -0.3M	⬆️ +3.8M
Reduced Fare Subsidy	\$2.4M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$14.5M	⬇️ -0.4M	↔️ =0.0M
Revenue Total	\$107.3M	⬇️ -0.7M	⬆️ +3.9M
Average Fare (<i>Dollars</i>)	\$1.26	⬇️ -\$0.04	⬇️ -\$0.02
Free Rides	10.6M		

Free Rides is 1.2M higher than FEBRUARY 2019 YTD



EXPENSES

FEBRUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual February 2020	Favorable/ (Unfavorable) Variance to Budget
Labor	92,509	(261)
Material	6,432	(467)
Fuel	3,507	226
Power	2,789	-
Provision Injuries & Damages	1,833	-
Purchase of Security Services	1,667	37
Other Expenses	20,443	1,115
Total Operating Expenses	129,179	650

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2020	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	191,196	(2,145)
Material	13,474	(411)
Fuel	7,194	482
Power	5,561	616
Provision Injuries & Damages	3,667	-
Purchase of Security Services	3,289	119
Other Expenses	42,894	347
Total Operating Expenses	267,275	(991)

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$226K
- Positive YTD Variance \$482K
- Fixed Forward purchase of 84% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume



POWER

- Positive MTD Variance \$0K
- Positive YTD Variance \$616K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$9K
- Positive YTD Variance \$20K
- Fixed Forward purchase 71% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume