

SYSTEM GENERATED
REVENUES

FEBRUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual FEBRUARY 2019</u>	<u>Variance to Budget</u>	<u>Variance to FEBRUARY 2018</u>
Farebox	\$24.9M	⬇️ -0.6M	⬇️ -0.7M
Passes	\$18.5M	⬆️ +0.8M	⬆️ +1.2M
Fare and Pass Total	\$43.4M	⬆️ +0.2M	⬆️ +0.5M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.0M	⬇️ -0.2M	⬇️ -0.3M
Revenue Total	\$51.6M	⬇️ -1.2M	⬆️ +0.2M
Average Fare (<i>Dollars</i>)	\$1.25	⬆️ +\$0.01	⬆️ +\$0.03
Free Rides	4.7M		

Free Rides is on par with FEBRUARY 2018



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual FEBRUARY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2018 YTD</u>
Farebox	\$50.1M	⬇️ -3.2M	⬇️ -3.4M
Passes	\$36.6M	⬆️ +1.2M	⬆️ +1.9M
Fare and Pass Total	\$86.7M	⬇️ -2.0M	⬇️ -1.5M
Reduced Fare Subsidy	\$2.4M	⬇️ -2.4M	↔️ =0.0M
Non-Farebox	\$14.3M	⬆️ +0.4M	⬇️ -0.1M
Revenue Total	\$103.4M	⬇️ -4.0M	⬇️ -1.6M
Average Fare (<i>Dollars</i>)	\$1.27	⬆️ +\$0.02	⬆️ +\$0.04
Free Rides	9.4M		

Free Rides is 0.4M less than FEBRUARY 2018 YTD



EXPENSES

FEBRUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual February 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	85,024	42
Material	6,531	(8)
Fuel	3,512	131
Power	2,998	54
Provision Injuries & Damages	625	-
Purchase of Security Services	1,263	346
Other Expenses	23,938	(318)
Total Operating Expenses	123,890	248

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2019	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	178,217	(152)
Material	13,574	(352)
Fuel	7,141	355
Power	6,393	56
Provision Injuries & Damages	1,250	-
Purchase of Security Services	2,745	473
Other Expenses	47,310	(226)
Total Operating Expenses	256,629	154

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$131K
- Positive YTD Variance \$355M
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 75% of 2020 volume
- Fixed Forward purchase of 25% of 2021 volume



POWER

- Positive MTD Variance \$54K
- Positive YTD Variance \$56K
- Fixed Block purchase 100% of 2019 volume
- Fixed Block purchase 100% of 2020
- Fixed Block purchase 100% of 2021
- Fixed Block purchase 100% of 2022



NATURAL GAS

- Positive MTD Variance \$7K
- Positive YTD Variance \$16K
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 66% of 2020 volume
- Fixed Forward purchase 56% of 2021 volume
- Fixed Forward purchase 50% of 2022 volume