

**SYSTEM GENERATED**  
**REVENUES**

# FEBRUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>FEBRUARY</u> <u>2018</u>	<u>Variance</u> <u>to</u> <u>Budget</u>	<u>Variance</u> <u>to</u> <u>FEBRUARY</u> <u>2017</u>
Farebox	\$25.6M	⬇️ -0.5M	⬆️ +0.7M
Passes	\$17.3M	⬆️ +0.6M	⬆️ +0.9M
<b>Fare and Pass Total</b>	<b>\$42.9M</b>	⬆️ +0.1M	⬆️ +1.6M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.3M	↔️ =0.0M	⬆️ +2.1M
<b>Revenue Total</b>	<b>\$51.4M</b>	⬇️ -1.1M	⬆️ +3.7M
Average Fare ( <i>Dollars</i> )	\$1.22	⬆️ +\$0.02	⬆️ +\$0.11
Free Rides	4.7M		

Free Rides is 0.4M less than FEBRUARY 2017



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual FEBRUARY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2017 YTD</u>
Farebox	\$53.5M	⬇️ -0.4M	⬆️ +2.4M
Passes	\$34.6M	⬆️ +0.7M	⬆️ +1.2M
<b>Fare and Pass Total</b>	<b>\$88.1M</b>	⬆️ +0.3M	⬆️ +3.6M
Reduced Fare Subsidy	\$2.4M	⬇️ -2.4M	↔️ =0.0M
Non-Farebox	\$14.5M	⬇️ -0.2M	⬆️ +3.7M
<b>Revenue Total</b>	<b>\$105.0M</b>	⬇️ -2.3M	⬆️ +7.3M
Average Fare ( <i>Dollars</i> )	\$1.23	⬆️ +\$0.02	⬆️ +\$0.10
Free Rides	9.8M		

Free Rides is 0.5M less than FEBRUARY 2017 YTD



# **EXPENSES**

# FEBRUARY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual February 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	84,844	(1,838)
Material	7,133	115
Fuel	2,852	(87)
Power	2,741	2
Provision Injuries & Damages	-	-
Purchase of Security Services	1,387	97
Other Expenses	23,320	1,974
<b>Total Operating Expenses</b>	<b>122,277</b>	<b>263</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	174,490	(1,422)
Material	15,383	(487)
Fuel	6,336	(647)
Power	5,585	90
Provision Injuries & Damages	-	-
Purchase of Security Services	2,790	177
Other Expenses	48,660	2,006
<b>Total Operating Expenses</b>	<b>253,243</b>	<b>(283)</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Negative MTD Variance \$87K
- Negative YTD Variance \$647K
- Fixed Forward purchase 80% of 2018 volume



## POWER

- Positive MTD Variance \$2K
- Positive YTD Variance \$90K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



## NATURAL GAS

- Positive MTD Variance \$8K
- Positive YTD Variance \$15K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 25% of 2020 volume