

SYSTEM GENERATED
REVENUES

FEBRUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

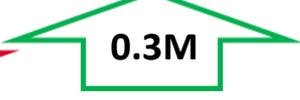
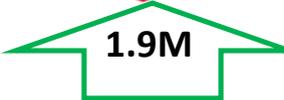
	<u>Actual Feb 2016</u>	<u>Variance to Budget</u>	<u>Variance to Feb 2015</u>
Farebox	\$26.6M	0.1M	2.1M
Passes	\$17.3M	0.3M	0.1M
Fare and Pass Total	\$43.9M	0.4M	2.2M
Reduced Fare Subsidy	\$1.2M	1.2M	1.2M
Non-Farebox	\$6.6M	1.9M	1.7M
Revenue Total	\$51.7M	0.3M	2.7M
Average Fare (<i>Dollars</i>)	\$1.10	---	---
Free Rides	5.4M		

Free Rides is 0.7M more than Feb 2015



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual Feb YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2015 YTD</u>
Farebox	\$54.1M		
Passes	\$34.7M		
Fare and Pass Total	\$88.8M		
Reduced Fare Subsidy	\$2.4M		
Non-Farebox	\$11.3M		
Revenue Total	\$102.5M		
Average Fare (<i>Dollars</i>)	\$1.13		
Free Rides	10.8M		

Free Rides is 0.7M more than Feb 2015 YTD



EXPENSES

FEBRUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual Feb 2016	Favorable/ (Unfavorable) Variance to Budget
Labor	84,197	273
Material	6,433	654
Fuel	2,766	250
Power	2,761	358
Provision Injuries & Damages	-	-
Purchase of Security Services	1,064	161
Other Expenses	22,792	723
Total Operating Expenses	120,012	2,418

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	168,195	(1,086)
Material	12,884	1,245
Fuel	5,392	667
Power	5,863	427
Provision Injuries & Damages	-	-
Purchase of Security Services	2,267	183
Other Expenses	45,333	1,083
Total Operating Expenses	239,932	2,518

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance 250K
- Positive YTD Variance 667K
- Fixed Forward purchase 80% of 2016 volume
- RFP in progress for 2017 purchase



POWER

- Positive MTD Variance 358K
- Positive YTD Variance 427K
- Fixed Block purchase 80% of 2016 volume
- RFP in progress for 2017 Power purchase



NATURAL GAS

- Positive MTD Variance 16K
- Positive YTD Variance 18K
- Fixed Forward purchase 80% of 2016 volume
- Contracts in place through March 2017