

SYSTEM GENERATED
REVENUES

OCTOBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual OCTOBER 2019</u>	<u>Variance to Budget</u>	<u>Variance to OCTOBER 2018</u>
Farebox	\$30.2M	⬇️ -1.7M	⬇️ -1.8M
Passes	\$22.3M	⬇️ -0.6M	⬇️ -0.3M
Fare and Pass Total	\$52.5M	⬇️ -2.3M	⬇️ -2.1M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$12.2M	⬆️ +2.8M	⬆️ +0.9M
Revenue Total	\$65.9M	⬇️ -0.7M	⬇️ -1.2M
Average Fare (<i>Dollars</i>)	\$1.24	⬇️ -\$0.04	⬆️ +\$0.01
Free Rides	6.8M		

Free Rides is 0.7M higher than OCTOBER 2018



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2018 YTD</u>
Farebox	\$291.4M	⬇️ -12.0M	⬇️ -14.0M
Passes	\$196.6M	⬆️ +2.5M	⬆️ +4.9M
Fare and Pass Total	\$488.0M	⬇️ -9.5M	⬇️ -9.1M
Reduced Fare Subsidy	\$12.2M	⬇️ -11.4M	⬆️ +0.7M
Non-Farebox	\$77.2M	⬆️ +3.6M	⬆️ +1.4M
Revenue Total	\$577.4M	⬇️ -17.3M	⬇️ -7.0M
Average Fare (<i>Dollars</i>)	\$1.27	↔️ =\$0.00	⬆️ +\$0.01
Free Rides	56.9M		

Free Rides is 1.3M higher than OCTOBER 2018 YTD



EXPENSES

OCTOBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual October 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	97,545	27
Material	5,958	1,159
Fuel	3,487	142
Power	1,435	1,327
Provision Injuries & Damages	625	-
Purchase of Security Services	1,542	66
Other Expenses	22,739	213
Total Operating Expenses	133,332	2,934

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2019	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	905,220	2,256
Material	60,257	7,335
Fuel	33,759	2,744
Power	26,437	2,189
Provision Injuries & Damages	6,250	-
Purchase of Security Services	14,318	1,771
Other Expenses	220,120	14,333
Total Operating Expenses	1,266,360	30,628

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$142K
- Positive YTD Variance \$2,744K
- Fixed Forward purchase 84% of 2019 volume
- Fixed Forward purchase of 84% of 2020 volume
- Fixed Forward purchase of 69% of 2021 volume



POWER

- Positive MTD Variance \$1,327K
- Positive YTD Variance \$2,189K
- Fixed Forward purchase 100% of 2019 volume
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$91K
- Positive YTD Variance \$338K
- Fixed Forward purchase 76% of 2019 volume
- Fixed Forward purchase 67% of 2020 volume
- Fixed Forward purchase 56% of 2021 volume
- Fixed Forward purchase 32% of 2022 volume