

**SYSTEM GENERATED**  
**REVENUES**

# JUNE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JUNE 2021</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to JUNE 2020</u>
Farebox	\$14.1M	⬆️ +1.0M	⬆️ +1.4M	⬆️ +9.5M
Passes	\$6.8M	⬇️ -1.0M	⬇️ -0.7M	⬆️ +2.7M
<b>Fare and Pass Total</b>	<b>\$20.9M</b>	↔️ =0.0M	⬆️ +0.7M	⬆️ +12.2M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$4.0M	⬇️ -0.7M	⬇️ -1.8M	⬇️ -0.2M
<b>Revenue Total</b>	<b>\$26.1M</b>	⬇️ -0.7M	⬇️ -1.1M	⬆️ +12.0M
Average Fare (Dollars)	\$1.26	⬇️ -\$0.17	⬇️ -\$0.12	⬆️ +\$0.41
Free Rides	3.4M			

Free Rides is 2.7M lower than JUNE 2020



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2020 YTD</u>
Farebox	\$61.7M	⬆️ +1.5M	⬆️ +12.9M	⬇️ -15.7M
Passes	\$37.3M	⬇️ -2.5M	⬆️ +4.3M	⬇️ -27.4M
<b>Fare and Pass Total</b>	<b>\$99.0M</b>	⬇️ -1.0M	⬆️ +17.2M	⬇️ -43.1M
Reduced Fare Subsidy	\$7.3M	↔️ =0.0M	↔️ =0.0M	⬇️ -0.2M
Non-Farebox	\$23.1M	⬇️ -2.3M	⬇️ -12.6M	⬇️ -10.4M
<b>Revenue Total</b>	<b>\$129.4M</b>	⬇️ -3.3M	⬆️ +4.6M	⬇️ -53.7M
Average Fare ( <i>Dollars</i> )	\$1.23	⬇️ -\$0.09	⬆️ +\$0.13	⬆️ +\$0.08
Free Rides	18.4M			

Free Rides is 15.0M lower than JUNE 2020 YTD



# **EXPENSES**

# JUNE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual June 2021	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	90,837	1,485	1,485
Material	7,455	(216)	(216)
Fuel	2,573	502	502
Power	2,158	375	375
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,276	406	406
Other Expenses	20,039	3,557	3,240
<b>Total Operating Expenses</b>	<b>126,979</b>	<b>6,110</b>	<b>5,792</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	568,776	6,564	10,489
Material	44,076	(239)	(554)
Fuel	15,535	1,840	3,698
Power	12,981	1,399	2,693
Provision Injuries & Damages	15,840	-	-
Purchase of Security Services	8,275	956	1,813
Other Expenses	129,162	10,623	14,810
<b>Total Operating Expenses</b>	<b>794,644</b>	<b>21,143</b>	<b>32,950</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**



# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (April 2021)	\$40.2	\$14.8	\$14.8
Public Transportation Funds (PTF) (July 2021)	29.1	9.6	9.6
Real Estate Transfer Tax (RETT) (June 2021)	8.4	5.0	5.0
PTF - RETT (June 2021)	1.3	0.4	0.4
Innovation, Coordination, Enhancement Funds (ICE) (April 2021)	0.6	0.2	0.2
<b>Total</b>	<b>\$79.6</b>	<b>\$30.0</b>	<b>\$30.0</b>



# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through April 2021)	\$138.7	\$38.2	\$38.2
Public Transportation Funds (PTF) (through July 2021)	172.9	27.8	36.7
Real Estate Transfer Tax (RETT) (through June 2021)	32.6	12.8	12.8
PTF - RETT (through June 2021)	7.4	2.5	2.3
Innovation, Coordination, Enhancement Funds (ICE) (through April 2021)	2.1	0.5	0.5
<b>Total</b>	<b>\$353.7</b>	<b>\$81.8</b>	<b>\$90.5</b>



# **CARES ACT DRAWS**



# CARES Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>% Drawn of Total Allocation*</b>
System-Generated (June)	\$ 26.9	\$ 554.8	67.9%
Public Funding (April)	-	178.9	21.9%
<b>Total</b>	<b>\$ 26.9</b>	<b>\$ 733.7</b>	<b>89.8%</b>

\* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



# **COMMODITIES**





## FUEL

- Positive MTD and YTD Variance to amended budget of \$502K and \$1,840K, respectively
- Positive MTD and YTD Variance to original budget of \$502K and \$3,698K, respectively
- Fixed Forward purchase of 85% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



## POWER

- Positive MTD and YTD Variance to amended budget of \$375K and \$1,399K, respectively
- Positive MTD and YTD Variance to original budget of \$375K and \$2,693K, respectively
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$85K and \$307K, respectively
- Positive MTD and YTD Variance to original budget of \$85K and \$677K, respectively
- Fixed Forward purchase of 70% of 2021 volume
- Fixed Forward purchase of 80% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume