

1                   CHICAGO TRANSIT AUTHORITY  
2                   MEETING of the  
3                   CHICAGO TRANSIT BOARD  
4                   COMMITTEE ON FINANCE, AUDIT and BUDGET  
5                   Held on  
6                   August 12, 2020  
7                   At  
8                   9:36 o'clock a.m.  
9                   via Zoom videoconference.

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14                  STENOGRAPHIC REPORT OF PROCEEDINGS had  
15                  in the above-entitled cause via Zoom  
16                  teleconference Alejandro Silva, presiding.

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23                  Reported by: Tracy Jones, CSR, RPR, CLR

24                  License No.: 084-004553



1 ATTENDEES:

2 PRESIDENT: DORVAL CARTER  
3 CHAIRMAN: MR. TERRY PETERSON  
4 SECRETARY: MR. GREG LONGHINI  
5 GEN. COUNSEL: MS. KAREN SEIMETZ

6

7 BOARD MEMBERS:

8 REV. JOHNNY L. MILLER  
9 MR. KEVIN IRVINE  
10 MS. ARABEL ALVA ROSALES  
11 REV. DR. L. BERNARD JAKES  
12 MR. ALEJANDRO SILVA



(Call to order 9:36 a.m.)

MR. LONGHINI: Good morning. My name is Gregory Longhini. I'm the Board secretary for the Chicago Transit Board. On August 6 of 2020, the Board office issued a notice of changed format of meeting of the Committee on Finance, Audit and Budget and the Transit Board meeting, both scheduled for August 12, 2020, due to COVID-19 pandemic.

Illinois Governor JB Pritzker issued a disaster proclamation on July 24th, 2020, which is in effect through August 24th, 2020, to address this emergency. Chapter 12 declares that in-person attendance of more than 50 people is not feasible in light of public health concerns. This means that Chicago Transit Authority public meetings as of today, August 12, 2020, will take place only virtually.

We are now ready to begin the Committee on Finance, Audit and Budget.

Chairman Silva.

DIRECTOR SILVA: Good morning. I would like to call to order the August 12, 2020, meeting of the Committee on Finance, Audit and Budget.



1                   will the secretary call the roll.

2                   MR. LONGHINI: Director Alva Rosales?

3                   DIRECTOR ALVA ROSALES: Here.

4                   MR. LONGHINI: Director Irvine?

5                   DIRECTOR IRVINE: Here.

6                   MR. LONGHINI: Director Miller?

7                   DIRECTOR MILLER: Here.

8                   MR. LONGHINI: Director Jakes?

9                   DIRECTOR JAKES: Here.

10                  MR. LONGHINI: Director Chevere?

11                  DIRECTOR J. CHEVERE: Here.

12                  MR. LONGHINI: Director Peterson?

13                  CHAIRMAN PETERSON: Here.

14                  MR. LONGHINI: Chairman, we have a quorum with  
15 all seven members of the committee present.

16                  And let the record also show that CTA  
17 President Dorval Carter and CTA General Counsel  
18 Karen Seimetz is also attending this meeting, and  
19 we are in this building.

20                  You may proceed, sir, to Agenda Item  
21 No. 2.

22                  DIRECTOR SILVA: Our first order of business  
23 is approval of the committee minutes of July 15,  
24 2020.



1                   will the secretary call the roll.

2                   MR. LONGHINI: Yes.

3                   Director Alva Rosales?

4                   DIRECTOR ALVA ROSALES: Yes.

5                   MR. LONGHINI: Director Irvine?

6                   DIRECTOR IRVINE: Yes.

7                   MR. LONGHINI: Director Miller?

8                   DIRECTOR MILLER: Yes.

9                   MR. LONGHINI: Director Jakes?

10                  DIRECTOR JAKES: Yes.

11                  MR. LONGHINI: Director Chevere?

12                  DIRECTOR J. CHEVERE: Yes.

13                  MR. LONGHINI: Director Peterson?

14                  CHAIRMAN PETERSON: Yes.

15                  MR. LONGHINI: The July minutes are approved,

16                  Chairman Silva.

17                  You may proceed now to Agenda Item No. 3.

18                  DIRECTOR SILVA: Our next order of business is  
19                  the finance report.

20                  Jeremy Fine.

21                  MR. FINE: Good morning. I'm Jeremy Fine,  
22                  your Chief Financial Officer, and I'll be  
23                  reviewing the June revenues and expenses as well  
24                  as year-to-date numbers. I'll be uploading the



1 FAB presentation on the screen as well.

2 So with regard to system generated  
3 revenues, we see in June, we see farebox totals  
4 down about \$27 million. We also saw rear door  
5 boarding ending near the end of June, around  
6 June 21st. We saw passes down about \$15 million,  
7 and we see fare and pass totals down about  
8 \$42 million. Last month, as you may recall, we  
9 were down about \$44 million. So we're down about  
10 83 percent versus 89 percent last month.

11 Reduced fare subsidy is flat to budget,  
12 and non farebox totals are down about \$3 million.  
13 So that leaves us with total revenues down about  
14 \$44.9 million for the month. As you may recall,  
15 last month, we were down about 47.5 million. And  
16 again, the differential is due to the ending of  
17 the rear door boarding.

18 Again, the story, and we'll talk about  
19 this more in a moment, but the story is really the  
20 CARES funding. The federal CARES funding that we  
21 received is helping us offset the shortfalls that  
22 we're seeing in our revenues, whether those are  
23 ridership related revenues that we're talking  
24 about here or the public funding revenues that



1 we'll talk about in a moment.

2           with regard to year-to-date revenues, the  
3 vectors for each of those particular line items is  
4 similar to what we talked about for the monthly  
5 totals. The total aggregate number on a  
6 year-to-date for revenues is down about  
7 \$155 million. And again, CARES funding is helping  
8 us bridge the gap here in 2020.

9           with regard to expenses, we've done a  
10 great job with the help of the departments here at  
11 CTA of trying to control our expenses as best we  
12 can. We see labor down about half a million  
13 dollars. We see materials down about a quarter of  
14 a million dollars. But we're seeing some good  
15 benefit from lower fuel and power prices. So  
16 we're benefitting about \$800,000 for each of those  
17 line items.

18           Provisions for injuries and damages and  
19 security services are essentially flat to budget.  
20 And then other expenses were positive by about  
21 2.4 million. That leaves us for the month for  
22 total operating expenses positive by 3.3 million.  
23 Debt against revenues were negative by about  
24 \$41.6 million.



1                   On a year-to-date basis, again, the  
2 vectors for each of the particular line items is  
3 similar to the prior page with regard to the  
4 month, and again we see about \$12 million in  
5 positive favorability on expenses on a  
6 year-to-date basis. And again, that helps us  
7 offset the shortfall that we saw on revenues so  
8 that we end up net against revenues negative by  
9 about 143.7 million. That is helping us stretch  
10 those CARES dollars as far as we can.

11                  So again, we'll continue to be vigilant  
12 on controlling our expenses as we move forward  
13 obviously in a very dynamic, changing environment.  
14 But we'll continue to try to stretch these CARES  
15 dollars as far as we can.

16                  With regard to the public funding that I  
17 mentioned previously, that includes, again, sales  
18 taxes, PTF, and the real estate transfer taxes  
19 that we receive from the City. We're down about  
20 \$22 million for the monthly totals and down about  
21 \$52 million on a year-to-date basis.

22                  And again, the CARES funding is the  
23 bridge, the lifeline of being able to supplement  
24 those shortfalls in revenues for the 2020 budget.



1                   To date for CARES funding, we've drawn  
2 down about 177 million of the \$817 million total.  
3 And that represents about 22 percent of the total  
4 amount of CARES funding that we have received.

5                   With regard to the three commodities that  
6 we purchase, fuel, power, and natural gas, again  
7 we're locked in for the year term on all  
8 commodities. We'll continue to look for  
9 opportunistic buys for fuel and natural gas as we  
10 continue to move forward.

11                  That concludes my prepared remarks. I'm  
12 glad to answer any questions.

13                  MR. LONGHINI: Thank you, Jeremy.

14                  Chairman Silva, any questions?

15                  DIRECTOR SILVA: Not yet.

16                  MR. LONGHINI: Director Peterson, do you have  
17 any questions?

18                  CHAIRMAN PETERSON: Yeah, a couple of things.

19                  Jeremy, in light of the fact that  
20 ridership is down 80-some percent, can you explain  
21 a little bit why there's an uptick in the labor  
22 costs?

23                  MR. FINE: Labor is being driven by a couple  
24 of factors. We see overtime that is over by about



1       \$500,000. We see fringe with regard to health  
2 care costs over budget by about \$2 million. We do  
3 have some benefit from the fact that there are  
4 certain vacant positions that are in the process  
5 of being filled. But while they're not filled,  
6 you get some benefit of budgetary salvage, which  
7 is offsetting some of those overages I just  
8 mentioned.

9                   So again, because of COVID, we're seeing  
10 an uptick in those various factors, the overtime  
11 and the health care fringe. But those would be  
12 about \$2 and a half million, but we're offsetting  
13 a portion of that through the vacant position  
14 salvage, which is just taking time to get people  
15 into vacant positions.

16          PRESIDENT CARTER: Mr. Chairman, the other  
17 point to keep in mind here is even though  
18 ridership is down, we have not reduced service.  
19 One of the principles that we've stuck to is  
20 putting out the max amount of service possible  
21 gives a better opportunity for social distancing.  
22 And so there hasn't been any corresponding  
23 reduction in labor from service reductions that  
24 might occur with reduction in ridership.



1           CHAIRMAN PETERSON: I guess, Dorval, I was  
2 just trying to think with the uptick in ridership,  
3 is that a result of the additional cleaning and  
4 all of that that we're having to do now? Is that  
5 more on the operational side around the cleaning  
6 of buses and trains?

7           PRESIDENT CARTER: Yes. That's also where you  
8 pick up overtime. But the other big expense,  
9 which isn't a labor expense, is the contractual  
10 cost that we're spending on additional maintenance  
11 and cleaning, which is actually one of the agenda  
12 items that we'll be presenting in FAB to address  
13 that contract as a result of the fact that we  
14 spent money faster than we normally would, because  
15 we've really ramped up those services to give us  
16 additional support for the cleaning efforts that  
17 we're undertaking.

18          CHAIRMAN PETERSON: And, Dorval, just a final  
19 question if I can ask. I know you shared it with  
20 me; I'm not sure we talked with the rest of the  
21 Board. I know there was money in the Heroes Act  
22 that was passed by the House for transportation.  
23 I'm not sure -- well, I don't think there was any  
24 money in the Senate bill, the \$1 trillion bill



1 that they're putting forth.

2            Could you update the Board in terms of  
3 what are you hearing about if there's going to be  
4 any additional (audio interference). we do know  
5 that, at least from the updates I got, we've got  
6 enough CARES Act money to get us through the end  
7 of the year. we might even have enough to get us  
8 through the first month of 2021. But again, I  
9 know you and I talked about it, but I wanted to  
10 share with the Board what's going on in Washington  
11 as it relates to additional -- in case this  
12 pandemic continues, what's going to happen in  
13 2021.

14           PRESIDENT CARTER: Right. As you indicated,  
15 Mr. Chairman, we did get money in the Heroes Act  
16 for public transportation. we did not get any  
17 money in the Senate bill for emergency relief.

18           So under the normal order of business,  
19 there would now be negotiations to basically come  
20 up with a compromise bill that would be presented  
21 to both the House and the Senate to move an  
22 emergency relief package forward. Unfortunately,  
23 as it stands right now, those negotiations have  
24 stalled. And so there's no relief bill moving



1 forward at all for anybody.

2           The hope is that Congress recognizes that  
3 they have to get something put in place and that  
4 eventually, the leadership will get together and  
5 work through some sort of compromised bill.

6           One of the things I've heard from the  
7 democratic leadership in both the House and Senate  
8 is that they are very committed to supporting the  
9 need for public transportation in whatever bill  
10 ultimately comes up. As you know New York MTA is  
11 probably in the worst financial distress of any  
12 transit system in the country right now.

13           Senator Schumer, who I actually was in a  
14 conference call with last week, has indicated that  
15 he clearly views it as a top priority for them to  
16 get funding as any part of a relief package. So  
17 for now, there's no good news to report at all.

18           As you indicated, the good news, if there  
19 is any right now, is that the CARES Act funding  
20 that we currently have in place, assuming that we  
21 continue to receive the subsidies and revenues  
22 that we contemplate, will carry us into the first  
23 quarter of next year. So nothing this year will  
24 be negatively impacted by the pandemic and loss of



1 ridership. Next year could be a very different  
2 story, depending upon what Congress does.

3 So ultimately, I continue to work very  
4 closely with our industry. And I'm one of the  
5 leaders of AFTA who is working to get the support  
6 from Congress to get the additional funding we  
7 need.

8 I've also participated in a number of  
9 pieces of correspondence with New York MTA and the  
10 other larger transit systems reemphasizing our  
11 need for additional funding for public  
12 transportation. And ultimately, we believe at  
13 some point in time, hopefully in the near future,  
14 our needs will be addressed.

15 CHAIRMAN PETERSON: Okay. Thanks.

16 MR. LONGHINI: Thank you, President Carter.

17 Before we proceed with more questions for  
18 the Finance Committee for the finance report, I  
19 think now would be a good time to make a break so  
20 that it could be turned over to Elisabeth for sign  
21 language interpreting.

22 Okay. Great.

23 We can proceed.

24 Director Alva Rosales, do you have any



1 questions for Jeremy?

2 DIRECTOR ALVA ROSALES: No questions. I guess  
3 just a comment, just very grateful for the whole  
4 team, especially Jeremy's team. I know everybody  
5 is trying to do their best under very difficult  
6 circumstances. That's it.

7 MR. LONGHINI: Thank you. Director Miller,  
8 any questions?

9 DIRECTOR REV. MILLER: No.

10 MR. LONGHINI: Director Irvine, I can't  
11 remember if I asked you. Do you have any  
12 questions, Kevin.

13 DIRECTOR IRVINE: No. I don't have any  
14 questions. Thank you.

15 MR. LONGHINI: Director Jakes?

16 DIRECTOR REV. JAKES: No questions, Greg.

17 MR. LONGHINI: Director Chevere?

18 DIRECTOR J. CHEVERE: No questions.

19 MR. LONGHINI: Chairman Silva, do you have any  
20 questions, or are you finished with this --

21 DIRECTOR SILVA: No.

22 MR. LONGHINI: No questions? All right. Then  
23 we're finished with the finance report.

24 Since there are no further questions,



1 Chairman Silva, you may proceed to Agenda Item  
2 No. 4.

3 DIRECTOR SILVA: Our next order of business is  
4 a review of an ordinance adopting an amended  
5 budget for calendar year 2020.

6 Jeremy.

7 MR. FINE: Again, I'm Jeremy Fine, your Chief  
8 Financial officer, and I'll be presenting the 2020  
9 amended budget for consideration by the Board.

10 This budget amendment doesn't happen too  
11 often. It's actually been about ten years since  
12 the Great Recession since we've had to enact an  
13 amended budget. And this RTA requires a budget  
14 amendment if there's significant changes to the  
15 budget. And as we talked about in the FAB report,  
16 we continue to see ridership related revenues and  
17 public funding impacted by the pandemic.

18 So we will make this amendment to  
19 incorporate the federal funding we received via  
20 the CARES Act to offset the shortfalls in revenue  
21 and any additional operating expenses.

22 With regard to the federal funding, this  
23 is, again, provided as a significant lifeline for  
24 the 2020 budget. We received an allotment of



1        \$817 million of CARES funding to help us offset  
2        any shortfalls that we're seeing with regard to  
3        our revenue streams or additional operating  
4        expenses.

5              We're estimating for budget year 2020 we  
6        will have a shortfall of approximately  
7        \$690 million. And again we understand that a  
8        portion of those funds that are not used in 2020  
9        would be available to offset shortfalls that we  
10      expect to continue into 2021.

11             We would expect, again, as President  
12      Carter had mentioned with regard to continued  
13      efforts in Washington to secure additional  
14      funding, that we would need a similar order of  
15      magnitude for 2021 based on the challenges that we  
16      continue to face, as well as the impact of a  
17      larger economy.

18             So again, we're going to use about  
19      690 million here in 2020. That will allow us to  
20      carry a portion of that over, but we will need  
21      additional funding for the 2021 budget.

22             The particular areas that we'll be  
23      adjusting in this amended budget is, again, we'll  
24      be using the \$690 million to offset the shortfalls



1 in revenue and public funding as well as the  
2 additional operating expenses. We see system  
3 generated revenues which are projected to be down  
4 about \$400 million. Public funding reduction is  
5 pegged at about \$265 million, and operating  
6 expenses will be increased by about \$22 million to  
7 reallocate certain capital expenses where those  
8 costs have been previously funded. So again, that  
9 leaves about \$125 million in CARES funding  
10 available for the 2021 budget cycle.

11 We have worked with Massachusetts  
12 Institute of Technology to develop our estimates  
13 for the year, and we'll be continuing to work with  
14 them for future estimates as well. They've been  
15 able to help us canvass a number of public  
16 agencies around the country, and our projections  
17 are in line with industry averages as what you're  
18 seeing around the country.

19 So again, it was a good quality check to  
20 ensure that our expectations with regard to  
21 shortfalls in farebox revenues and public funding,  
22 were on mark for what we're seeing nationally.

23 This page is giving in more detail in the  
24 subsequent page on page 4, again, this just breaks



1 down the specific line items that we talked about  
2 in FAB on a monthly basis of how those bar chart  
3 from the prior page breaks down.

4 The amended budget being presented today,  
5 if passed, would go before the RTA Board on the  
6 20th for approval. This really kind of kicks off  
7 the 2021 budget cycle.

8 The 2021 budget would be released in mid  
9 October. There would be a public hearing three  
10 weeks after, and then the CTA Board would approve  
11 in mid November with RTA Board approving in mid  
12 December. So this is kind of setting the stage  
13 for further conversations about 2021 as we move  
14 forward.

15 That concludes my formal presentation.  
16 I'm glad to answer any questions.

17 MR. LONGHINI: Chairman Silva, any questions  
18 from you?

19 DIRECTOR SILVA: Yes. How are we planning to  
20 reduce the revenues for another shutdown?

21 MR. FINE: I'm sorry. Do you mind repeating  
22 the question?

23 DIRECTOR SILVA: Yes. You are planning the  
24 fare revenues to be reduced by another additional



1       30 million. And also you have the 38 million from  
2       the State. Is that part of the amended -- what  
3       you need for the amended budget?

4           MR. FINE: Yes. So the amended budget will  
5       take into consideration the shortfalls that we  
6       continue to see on farebox that we've talked about  
7       in the FAB report in detail.

8           Those, you know, again the federal  
9       government was very helpful in understanding and  
10      identifying that the worldwide pandemic is  
11      impacting public transit and obviously having a  
12      significant impact on our particular ridership.  
13      And that CARES funding is able to be used to  
14      offset shortfalls in system generated revenues,  
15      but it's also very helpful in allowing us to  
16      offset any shortfalls that we're seeing via the  
17      State in the collection and the remittance of  
18      sales tax funding, PTF funding, and real estate  
19      transfer tax funding from the City.

20           So again, it can go to offset shortfalls  
21      from either system generated revenues or public  
22      funding. And that's just a nod to the fact that  
23      the larger economy has had, obviously,  
24      interruptions due to the pandemic. And it's



1 allowing us to be flexible enough to cover  
2 shortfalls in either bucket.

3 DIRECTOR SILVA: Thank you.

4 MR. LONGHINI: Director Peterson, any  
5 questions?

6 CHAIRMAN PETERSON: Jeremy, can you share with  
7 the Board, I know we talked about it, but how the  
8 RTA is going to handle the farebox ratio versus  
9 the public funding that we get. Can you share in  
10 FY 20, and I know the conversations you've had  
11 with RTA, how that's going to be handled this  
12 year.

13 MR. FINE: Yes. So the RTA, as you know,  
14 maybe just to back up for a moment, there's  
15 certain requirements for us and the other service  
16 boards to hit recovery ratio requirements. The  
17 RTA has given us the authorization to move forward  
18 to count the CARES funding in lieu of what we  
19 would have otherwise received in farebox revenue.  
20 So again, that will help us as a region achieve  
21 the recovery ratio that we need to be able to  
22 continue to receive the State funding.

23 So that's been very helpful for CTA, for  
24 Metra, for Pace to be able to use those CARES



1 dollars as replacement in the computation for the  
2 recovery ratio.

3 MR. LONGHINI: Are you finished, Chairman  
4 Peterson, asking questions?

5 CHAIRMAN PETERSON: Yes.

6 MR. LONGHINI: okay. Director Alva Rosales?

7 DIRECTOR ALVA ROSALES: Do you anticipate any  
8 other potential issues that might arise with the  
9 proposed budget, anything?

10 It seems like you've covered any  
11 potential probable --

12 (Audio feed failure.)

13 MR. FINE: So obviously, this is a very  
14 dynamic situation with the health crisis and the  
15 residual effect on the larger economy. We, as  
16 part of the formulation of the amended budget, we  
17 did not assume another shutdown that would  
18 potentially result in another round of rear door  
19 boarding. If that were to come into effect, that  
20 would potentially impact the amended budget by  
21 another \$30 million.

22 But we don't see that necessarily  
23 happening in terms of effectuating rear door  
24 boarding.



1           There's also other things that could  
2 potentially happen, whether it's additional cuts  
3 from the State, which we don't anticipate. But  
4 they have cut us in the past. And if there's  
5 another or unexpected large, unanticipated  
6 operating expenses related to COVID, there's  
7 certain things that we're trying to estimate as  
8 best we can. Again, the MIT study has basically  
9 confirmed the assumptions that we made have been  
10 consistent based on the industry. But there's a  
11 lot of moving and dynamic variables that may come  
12 into effect.

13           But right now, as of where things stand,  
14 we think this is a good, solid estimate for the  
15 2020 budget amendment.

16           DIRECTOR ALVA ROSALES: Thank you.

17           PRESIDENT CARTER: Director Rosales, just to  
18 sort of amplify Jeremy's point around this, all of  
19 this is a big unknown. And because of the  
20 external factor of the coronavirus and what may or  
21 may not play out over the course of the rest of  
22 this year, we certainly could have additional  
23 revenue losses, additional subsidy losses, or  
24 increased expenses.



1                   As Jeremy indicated, we've sort of put  
2 together sort of the best forecast that we can  
3 given all these variables. And we're comfortable  
4 given what we've seen other transit systems around  
5 the country are doing, that's part of the MIT work  
6 that Jeremy was mentioning. But can I say that we  
7 won't be coming back to the Board this fall with  
8 other adjustments if something unexpected happens?  
9 No, I can't.

10                  Our strategy is to be as flexible as we  
11 can in terms of managing the system and react as  
12 quickly as possible to whatever external changes  
13 might impact our operations.

14                  MR. LONGHINI: Thank you.

15                  Director Irvine, any questions?

16                  DIRECTOR IRVINE: No, I don't have any  
17 question, just kudos, Jeremy, to you and your  
18 whole team on essentially rebuilding the bus while  
19 we're driving it.

20                  So keep up the good work, and hang in  
21 there. Thank you.

22                  MR. FINE: Thank you. It's been a good team  
23 effort.

24                  MR. LONGHINI: Director Miller, any questions?



1 DIRECTOR REV. MILLER: No questions, just say  
2 thanks to the whole team that --

3 (Audio feed failure.)

4 DIRECTOR REV. MILLER: Thank you.

5 MR. LONGHINI: Director Jakes, any questions?

6 DIRECTOR REV. JAKES: No questions.

7 MR. LONGHINI: Director Chevere, any  
8 questions?

9 DIRECTOR J. CHEVERE: No questions.

10 MR. LONGHINI: That completes that item.

11 And I think now is a good time for a  
12 change in our sign language interpreter. So I'll  
13 give you a few seconds to wrap that up, and then  
14 we'll go back.

15 Chairman Silva, we're done with  
16 questions.

17 We may proceed to Agenda item No. 5 in  
18 the Finance Committee.

19 DIRECTOR SILVA: If there are no further  
20 questions, may I have leave to place this item on  
21 the omnibus for approval?

22 MR. LONGHINI: Very good. You caught me  
23 there. Thank you. We have leave to place this  
24 item on the omnibus for approval.



1 DIRECTOR J. CHEVERE: So moved.

2 DIRECTOR REV. MILLER: Second.

3 MR. LONGHINI: Moved and seconded. Thank you.

4 Now we may proceed to Agenda Item No. 4,  
5 Director Silva.

6 No. We can move to Agenda Item No. 5  
7 now.

8 DIRECTOR SILVA: Our next order of business is  
9 a review of an ordinance amending Ordinance  
10 019-103 approving the Fiscal Year 2020-2024  
11 Capital Improvement Program.

12 Jeremy.

13 MR. FINE: Thank you. I'm Jeremy Fine, your  
14 Chief Financial Officer. I'm joined by Michele  
15 Curran, the Vice President for Budget and Capital  
16 Finance, and she'll present the amendment for the  
17 capital budget.

18 MS. CURRAN: Good morning. Thank you.

19 I'm Michele CURRAN, Vice President of  
20 Budget and Capital Finance. We're here today to  
21 present an amendment to the 2020-2024 Capital  
22 Improvement Program, or CIP.

23 In November 2019, the Board approved the  
24 \$5.1 billion CIP. The CIP was amended in May, and



1 we are now proposing a further amendment to  
2 incorporate additional known changes.

3 The amendment is being done to reduce the  
4 amount of the five-year CIP by 28.1 million due to  
5 reallocating certain costs from the capital budget  
6 to the operating budget in line with historical  
7 practice.

8 Project funding sources are also being  
9 realigned to meet this need. The amendment will  
10 also include \$900,000 in additional CMAP funds for  
11 engineering work on the O'Hare Blue Line Harlem  
12 station cross bridge project.

13 The net decrease for the 2020-2024 CIP is  
14 \$27.2 million.

15 That concludes my remarks, and I'd be  
16 happy to answer any questions.

17 MR. LONGHINI: Chairman Silva, any questions?

18 DIRECTOR SILVA: No questions.

19 MR. LONGHINI: Director Peterson, any  
20 questions.

21 CHAIRMAN PETERSON: Yes. Michele and Jeremy,  
22 so by moving the debt service from capital to  
23 operating, what impact would that have on the  
24 operating budget sort of going forward?



1           Because as I was reading this, I think it  
2 was the PAYGO money that we at one point thought  
3 we would use for debt service. And now we've got  
4 to move it over to the operating budget. What's  
5 the annual hit to the operating budget sort of  
6 going forward by moving it from capital to  
7 operating?

8           MR. FINE: So the annual impact will vary a  
9 little bit. But it will be about 30 million,  
10 \$35 million or so. In this particular year, we're  
11 talking about \$28 million.

12           These costs have historically been on the  
13 operating budget. And we had temporarily shifted  
14 those over for the 2020 budget formulation to the  
15 capital budget. But again, these are for prior  
16 capital improvements that we made throughout the  
17 system. And those costs from inception until the  
18 2020 budget had been on the operating budget.

19           So again, these are costs that we've kind  
20 of come to live with with regard to them being on  
21 the operating budget prior to this 2020 budget.

22           CHAIRMAN PETERSON: Jeremy, is that a fixed  
23 cost or escalating cost every year on the  
24 operating budget? So you said it's about



1       28 million this year, 30 some million going  
2 forward. Does that increase -- is that an  
3 increase annually for that for the operating  
4 budget?

5           MR. FINE: Yeah. So there will be some slight  
6 increases, and we expect that it would probably  
7 top out in the \$50 million range.

8           And we'll look for other opportunities to  
9 bend the curve with regard to expenses on the  
10 operating budget. There's refunding opportunities  
11 and things like that that we can continue to  
12 pursue to help kind of mitigate the costs of the  
13 debt service on the operating budget.

14          CHAIRMAN PETERSON: Okay.

15          PRESIDENT CARTER: Mr. Chairman -- sorry  
16 Jeremy -- the other point that I would make is  
17 that the discussion about the PAYGO eligibility  
18 for use for this particular expense is one we do  
19 intend to pursue legislatively.

20          We do believe this is a historical  
21 expense that should be allowed for the PAYGO  
22 funding. The federal government allows you to  
23 capitalize these expenses as part of the former  
24 funding we received. And we believe it was



1       certainly the legislative intent that we be able  
2       to do it. But we need to go back and get clarity  
3       through legislation that will authorize this  
4       particular expenditure. And I'm still optimistic  
5       that we'll be able to work that through with the  
6       legislature in upcoming sessions.

7           CHAIRMAN PETERSON: I agree with you, Dorval.  
8       I was a little bit surprised when I read this in  
9       terms of the State ruling because it's sort of  
10      like what we ended up doing with -- I'm just  
11      trying to think -- the money from Uber and Lyft  
12      where we had an annual amount and were able to  
13      borrow against it. I kind of looked at this as  
14      something similar to that. So I was surprised by  
15      the ruling.

16           But I think you're absolutely right. Go  
17      back to the General Assembly. I think you're  
18      right around their intent, and hopefully this is  
19      just a minor legislative fix.

20           PRESIDENT CARTER: I agree.

21           MR. LONGHINI: Director Alva Rosales, any  
22      questions?

23           DIRECTOR ALVA ROSALES: No questions. Thank  
24      you.



1 MR. LONGHINI: Director Irvine?

2 DIRECTOR IRVINE: No questions, thanks.

3 MR. LONGHINI: Director Miller?

4 DIRECTOR REV. MILLER: No questions.

5 MR. LONGHINI: Director Jakes?

6 DIRECTOR REV. JAKES: No questions.

7 MR. LONGHINI: Director Chevere?

8 DIRECTOR J. CHEVERE: No questions.

9 MR. LONGHINI: Thank you.

10 Chairman Silva, there are no further  
11 questions on Agenda Item No. 5.

12 DIRECTOR SILVA: Since there are no further  
13 questions, may I have leave to place this item on  
14 the omnibus for approval?

15 DIRECTOR J. CHEVERE: So moved.

16 DIRECTOR REV. MILLER: Second.

17 MR. LONGHINI: Moved by Director Chevere,  
18 seconded by Director Miller.

19 We may proceed to Agenda Item No. 6.

20 DIRECTOR SILVA: Our next order of business  
21 today is review of an ordinance authorizing  
22 amendment of University Pass, U-Pass contract  
23 items during the COVID-19 pandemic.

24 Jeremy.



1           MR. FINE: Thank you. Again, I'm Jeremy Fine,  
2 your Chief Financial Officer. And due to the  
3 COVID-19 pandemic, colleges and universities have  
4 experienced drastic and unique enrollment changes.  
5 Most or all students are now learning online and  
6 do not require travel to and from campuses.

7           As these schools have been valued  
8 partners of CTA for the past several years, and  
9 decades really, to provide incentives for schools  
10 to remain in the program during the upcoming year,  
11 staff recommends allowing flexibility to schools  
12 regarding certain U-Pass contract terms such as  
13 allowing them to choose which full-time students  
14 are enrolled in the program and also permitting  
15 online students to participate in the program  
16 during the pandemic through the summer 2021  
17 academic term.

18           Per the current U-Pass agreement, all  
19 full-time students must be assigned and charged  
20 for a U-Pass during the terms of which they are  
21 enrolled.

22           Offering flexible terms to participating  
23 schools during the pandemic will encourage schools  
24 to remain in the program during the 2020-2021



1 academic year and to encourage students to  
2 continue to use CTA services. Without such  
3 flexibility during these unique and challenging  
4 times, many participating schools have expressed  
5 that they would potentially not utilize the  
6 program for the coming year.

7 That concludes my prepared remarks. Glad  
8 to answer any questions.

9 DIRECTOR SILVA: So are you expecting more  
10 U-Passes this year or less than last year?

11 MR. FINE: We would expect less because of the  
12 option that we were proposing through this  
13 ordinance that would allow only students who opt  
14 into the program to participate in the program.  
15 Again, that's based on particular students' class  
16 schedule. Some schools right now are thinking  
17 that they may do some type of hybrid learning both  
18 online and in classrooms. Some schools are not  
19 doing that but still may need to have students  
20 come in for certain laboratory work that can only  
21 be conducted at the school.

22 So again, to allow the flexibility for  
23 the students that need to be able to continue to  
24 access the system to get back and forth from their



1       respective college or university, that's why we're  
2 proposing these changes to allow the flexibility  
3 for those that still need to get out there to go  
4 to class or go to do certain things at the  
5 university, that they can do so under the U-Pass  
6 program.

7           DIRECTOR SILVA: Thank you.

8           MR. LONGHINI: Director Peterson, any  
9 questions for Jeremy?

10          CHAIRMAN PETERSON: No questions.

11          MR. LONGHINI: Director Alva Rosales?

12          DIRECTOR ALVA ROSALES: No questions. I did  
13 make a comment, Jeremy, when -- during the  
14 briefing. I do think it's very important, and I  
15 know we don't do the communication with the  
16 students, the schools do, but that we really just  
17 emphasize to the schools that we want this  
18 information to get to the students. Because I  
19 think although there will be less use of it, there  
20 will be a greater need. And so just to make sure  
21 that that communication takes place, that that's  
22 important to us.

23          MR. FINE: Absolutely. And it's a big benefit  
24 to the students, as you indicate. It's a big



1 benefit to the system to continue to provide this.  
2 So we'll continue to work hand in glove with the  
3 administrators.

4 MR. LONGHINI: Director Irvine, any questions?

5 DIRECTOR IRVINE: No questions.

6 MR. LONGHINI: Director Miller?

7 DIRECTOR REV. MILLER: No questions.

8 MR. LONGHINI: Director Jakes?

9 DIRECTOR REV. JAKES: No questions.

10 MR. LONGHINI: Director Chevere?

11 DIRECTOR J. CHEVERE: No questions.

12 MR. LONGHINI: Thank you.

13 There are no further questions on this  
14 item, Chairman Silva.

15 DIRECTOR SILVA: As there are no further  
16 questions, may I have leave to place this item on  
17 the omnibus for Board approval?

18 DIRECTOR J. CHEVERE: So moved.

19 DIRECTOR REV. MILLER: Second.

20 MR. LONGHINI: Moved by Director Chevere,  
21 seconded by Director Miller.

22 We may proceed to Agenda Item No. 7.

23 DIRECTOR SILVA: Our next order of business is  
24 an ordinance authorizing an agreement with Union



1 Pacific Railroad Company for preliminary  
2 engineering services for the Red Line Extension  
3 Project.

4 Mike Connelly.

5 MR. CONNELLY: Good morning. I'm Mike  
6 Connelly, your Chief Planning Officer.

7 The ordinance before you would authorize  
8 an agreement for \$250,000 with the Union Pacific  
9 Railroad for preliminary engineering services  
10 needed for the Red Line Extension Project. An  
11 additional 50,000 contingency would be authorized  
12 by this ordinance, but it would only be utilized  
13 if needed at CTA's discretion.

14 The preferred alignment of the Red Line  
15 Extension requires the use of railroad property  
16 and includes two grade separated crossings over  
17 Union Pacific tracks.

18 Under this agreement, the railroad will  
19 provide field diagnostics, inspections, plans,  
20 (inaudible) construction review, project design,  
21 and preparation and estimates for (inaudible) and  
22 other work to be performed by the railroad in  
23 support of our Red Line Extension.

24 Completion of the work under this



1 agreement will allow the CTA and the railroad to  
2 move forward with future agreements for land  
3 acquisition, for easements, and for construction  
4 and maintenance to advance our project.

5 Timely approval of third-party contracts  
6 concerning railroad rights of way are considered  
7 by the FTA, our potential funder for the Red Line  
8 Extension, to be critical in the funding process  
9 in order to mitigate risk.

10 Approval of this ordinance is another  
11 small step on the way to success for the Red Line  
12 Extension.

13 I'll be glad to answer any questions you  
14 may have.

15 MR. LONGHINI: Chairman Silva?

16 DIRECTOR SILVA: When are we planning to  
17 finish the extension?

18 MR. LONGHINI: Was that question when are we  
19 planning to finish this study?

20 DIRECTOR SILVA: The project, yes.

21 MR. LONGHINI: Or the project?

22 DIRECTOR SILVA: Yes. Mike?

23 MR. LONGHINI: So, Mike, I think the question  
24 was finishing the study and then the project.



1           MR. CONNELLY: We're working through right now  
2 the preliminary engineering work ahead of entering  
3 into a full funding grant agreement. That full  
4 funding grant agreement would begin a four- to  
5 five-year construction process for us.

6           That would take us into the middle '20s  
7 here at least.

8           DIRECTOR SILVA: Thank you.

9           MR. LONGHINI: Before we proceed with more  
10 questions, I think now would be a good time to  
11 make another break with our sign language  
12 interpreters.

13           Thank you.

14           Back to questions regarding Union  
15 Pacific.

16           Director Peterson, any questions?

17           CHAIRMAN PETERSON: Yeah. With the decision  
18 today, where does that put us in terms of, I know  
19 the FTA has a number of things we've got to do  
20 prior to applying for federal funding for this  
21 project. So where are we on the list of things we  
22 have to do from a federal standpoint to then be  
23 able to apply for federal funding for the project?

24           MR. CONNELLY: We're going into the process of



1 preliminary development with the FTA. We expect  
2 this fall to ask formally for the FTA to let us  
3 enter a two-year process during which our project  
4 will be evaluated very closely and carefully by  
5 FTA before they would agree to enter into a  
6 funding agreement to provide about half of the  
7 capital funding needed.

8 So again, this is one step at a time.  
9 Getting this agreement for the Union Pacific  
10 engineering is one beginning step with Union  
11 Pacific. We still, as I mentioned in the remarks,  
12 have to talk to them about easements we're  
13 building adjacent to their right-of-way. And we  
14 do have crossings where we're going to have to  
15 cross over the railroad right-of-way to actually  
16 complete our project. And all of that is future  
17 agreements that will come into play.

18 So we still have many years to go of  
19 engineering work and construction preparation  
20 before we even turn the first shovel of dirt.

21 CHAIRMAN PETERSON: Okay.

22 MR. LONGHINI: Director Alva Rosales?

23 DIRECTOR ALVA ROSALES: So this particular  
24 agreement is in place for how long? I know it's a



1 first step, but how long is this particular one in  
2 place for?

3 I don't know if Mike heard me.

4 MR. CONNELLY: This agreement would take into  
5 account the fact that we will need to work with  
6 Union Pacific for a couple of years on this. So  
7 this is an open-ended agreement that starts and  
8 anticipates about two years' worth of work with  
9 them to get us through this first process.

10 MR. LONGHINI: Thank you.

11 Director Irvine?

12 DIRECTOR IRVINE: Just a real quick question.

13 So the grade separated crossings, can we  
14 assume that the Red Line trains are just going to  
15 be going over the Union Pacific tracks?

16 MR. CONNELLY: It's really too soon to say  
17 whether we're going under or over. That will be a  
18 part of the work that we'll do cooperatively with  
19 Union Pacific to figure out what's the best way,  
20 given the drainage, given the way the land lies,  
21 given the profile of our track and the Union  
22 Pacific track. So it's too soon to say whether  
23 we'll be over or under. We don't know at this  
24 point.



1 DIRECTOR IRVINE: Okay. Thanks.

2 MR. LONGHINI: Director Miller?

3 DIRECTOR REV. MILLER: No questions.

4 MR. LONGHINI: Director Jakes?

5 DIRECTOR REV. JAKES: No questions, Greg.

6 MR. LONGHINI: Director Chevere?

7 DIRECTOR J. CHEVERE: No questions.

8 MR. LONGHINI: There are no further questions,  
9 Chairman Silva on this matter.

10 DIRECTOR SILVA: Since there are no further  
11 questions, may I have leave to place this item on  
12 the omnibus for Board approval?

13 DIRECTOR J. CHEVERE: So moved.

14 DIRECTOR REV. MILLER: Second.

15 MR. LONGHINI: Moved by Director Chevere,  
16 Seconded by director Miller.

17 You may proceed to Agenda Item No. 8.

18 DIRECTOR SILVA: Our next order of business is  
19 review of an ordinance authorizing an  
20 intergovernmental agreement with the City of  
21 Chicago through its Department of Planning and  
22 Development for the Red Line Extension Project  
23 Transit Supportive Development Comprehensive Plan.

24 Mike Connelly.



1           MR. CONNELLY: Good morning. Again, I'm Mike  
2 Connelly. I'm your Chief Planning Officer.

3           The ordinance recommended for your  
4 approval today would authorize --

5           (Audio feed failure.)

6           MR. CONNELLY: -- Department of Planning and  
7 Development for a half-time staff person to work  
8 with CTA on the upcoming Transit Supportive  
9 Development Plan for the Red Line Extension.

10          At your last Board meeting in July, you  
11 approved a consultant contract with Solomon  
12 Cordwell Buenz to perform a transit supportive  
13 development study for the Red Line Extension  
14 Project. CTA staff intends to deeply involve the  
15 City's planning departments in the process of  
16 transit supportive development study work to take  
17 advantage of their expertise and to ensure full  
18 City engagement in the project.

19          This cooperative relationship will  
20 bolster the future success of our efforts to  
21 develop a set of community led goals and a shared  
22 vision for the economic vitality and rebuilding of  
23 the neighborhoods in the greater Red Line  
24 expansion area.



1                   Funding is available in a competitive  
2 federal grant which CTA received (inaudible) of  
3 this study plan.

4                   I'll be glad to answer any questions you  
5 might have about this.

6                   MR. LONGHINI: Chairman Silva, any questions?

7                   DIRECTOR SILVA: No questions.

8                   MR. LONGHINI: Director Peterson?

9                   CHAIRMAN PETERSON: No questions.

10                  MR. LONGHINI: Director Alva Rosales?

11                  DIRECTOR ALVA ROSALES: No questions.

12                  MR. LONGHINI: Director Irvine?

13                  DIRECTOR IRVINE: No questions.

14                  MR. LONGHINI: Director Chevere?

15                  DIRECTOR J. CHEVERE: No questions.

16                  MR. LONGHINI: There are no further questions  
17 on Agenda Item No. 8.

18                  DIRECTOR SILVA: Since there are no further  
19 questions, may I have leave to place this item on  
20 the omnibus for Board approval?

21                  DIRECTOR J. CHEVERE: So moved.

22                  DIRECTOR REV. MILLER: Second.

23                  MR. LONGHINI: That has been moved by Director  
24 Chevere and seconded by Director Miller.



1           That's the final ordinance. We're about  
2 to move to contracts. So let the record show that  
3 Ellen McCormack and Juan Pablo Prieto will be  
4 joining the proceedings as well.

5           Chairman Silva, you may move to Contract  
6 No. A-1.

7           DIRECTOR SILVA: Our next order of business is  
8 Contract A-1, change order for labor and materials  
9 for the Skokie Shop.

10          MR. LONGHINI: Any questions on that contract,  
11 Director Silva?

12          DIRECTOR SILVA: No questions.

13          MR. LONGHINI: On this contract, Director  
14 Peterson, any questions?

15          CHAIRMAN PETERSON: No questions.

16          MR. LONGHINI: Director Alva Rosales?

17          DIRECTOR ALVA ROSALES: No questions.

18          MR. LONGHINI: Director Irvine?

19          DIRECTOR IRVINE: No questions.

20          MR. LONGHINI: Director Miller?

21          DIRECTOR REV. MILLER: No questions.

22          MR. LONGHINI: Director Jakes?

23          DIRECTOR REV. JAKES: No questions.

24          MR. LONGHINI: Director Chevere?



1 DIRECTOR J. CHEVERE: No questions.

2 MR. LONGHINI: Chairman Silva, there are no  
3 further questions on Contract A-1.

4 So we may now proceed to Contract B as in  
5 boy 1.

6 DIRECTOR SILVA: Our next order of business is  
7 Contract B-1, a contract for railroad track  
8 materials.

9 MR. LONGHINI: Chairman Silva, any questions  
10 on Contract No. B-1?

11 DIRECTOR SILVA: No questions.

12 MR. LONGHINI: Director Peterson?

13 CHAIRMAN PETERSON: No questions.

14 MR. LONGHINI: Director Alva Rosales?

15 DIRECTOR ALVA ROSALES: No questions.

16 MR. LONGHINI: Director Irvine?

17 DIRECTOR IRVINE: No questions.

18 MR. LONGHINI: Director Miller?

19 DIRECTOR REV. MILLER: No questions.

20 MR. LONGHINI: Director Jakes?

21 DIRECTOR REV. JAKES: No questions.

22 MR. LONGHINI: Director Chevere?

23 DIRECTOR J. CHEVERE: No questions.

24 MR. LONGHINI: All questions are finished.



1 So, Chairman Silva, we may now proceed to Contract  
2 No. C as in cat 1.

3 DIRECTOR SILVA: Our next order of business is  
4 contract C-1, a contract for parts and services  
5 for bus fare boxes.

6 MR. LONGHINI: Any questions, Director Silva?

7 DIRECTOR SILVA: No questions.

8 MR. LONGHINI: Director Peterson?

9 CHAIRMAN PETERSON: No questions.

10 MR. LONGHINI: Director Alva Rosales?

11 DIRECTOR ALVA ROSALES: No questions.

12 MR. LONGHINI: Director Irvine?

13 DIRECTOR IRVINE: No questions.

14 MR. LONGHINI: Director Miller?

15 DIRECTOR REV. MILLER: No questions.

16 MR. LONGHINI: Director Jakes?

17 Director Jakes?

18 Maybe he stepped away for a moment.

19 DIRECTOR REV. JAKES: My mouse died on me. No  
20 questions.

21 MR. LONGHINI: Director Chevere?

22 DIRECTOR J. CHEVERE: No questions.

23 MR. LONGHINI: Thank you.

24 Chairman Silva, there are no further



1 questions on that item.

2 So we may proceed to Contract D as in  
3 dog 1.

4 DIRECTOR SILVA: Our next order of business is  
5 Contract No. D-1, a change order for architecture  
6 and engineering services.

7 MR. LONGHINI: Chairman Silva, do you have any  
8 questions on this architecture engineering  
9 contract?

10 DIRECTOR SILVA: No, I don't have questions.

11 MR. LONGHINI: Director Peterson?

12 CHAIRMAN PETERSON: Yeah, Greg. Well, sort  
13 of. How are they doing in terms of their DBE  
14 commitment? Do we have those numbers? If not,  
15 maybe the staff can get back to the Board just to  
16 share how they're doing.

17 MR. LONGHINI: Possibly Juan Pablo can respond  
18 right now.

19 MR. PRIETO: Good morning, Directors. This is  
20 Juan Pablo Prieto, Director of Diversity Programs.

21 The program as a whole has a 30 percent  
22 goal. And through the commitments made on  
23 specific task orders, they are meeting the 30  
24 percent goal.



1 CHAIRMAN PETERSON: Thank you.

2 MR. LONGHINI: Thank you, Juan Pablo.

3 On this item, Director Alva Rosales, any  
4 questions?

5 DIRECTOR ALVA ROSALES: No questions.

6 MR. LONGHINI: Director Irvine?

7 DIRECTOR IRVINE: No questions.

8 MR. LONGHINI: Director Miller?

9 DIRECTOR REV. MILLER: No questions.

10 MR. LONGHINI: Director Jakes?

11 DIRECTOR REV. JAKES: No questions.

12 MR. LONGHINI: Director Chevere?

13 DIRECTOR J. CHEVERE: No questions.

14 MR. LONGHINI: That takes care of D-1.

15 Chairman Silva, we may now proceed to  
16 contract No. E as in elephant 1.

17 DIRECTOR SILVA: Our next order of business is  
18 Contract No. E-1, a request for proposal for  
19 communication services.

20 MR. LONGHINI: Thank you.

21 Chairman Silva, do you have any questions  
22 on this item?

23 DIRECTOR SILVA: No, I don't.

24 MR. LONGHINI: Director Peterson?



1 CHAIRMAN PETERSON: Yeah. Just I'm a little  
2 bit concerned. And I don't know if we can answer  
3 the question. So the previous contractor didn't  
4 bid. we had a new bidder. But yet the previous  
5 contractor is doing all of the work. So I'm a  
6 little concerned when I look at this because it  
7 seems like it's a past -- I mean, somebody who had  
8 it before doesn't bid, somebody else comes in and  
9 bids, and then gives them all the work as a sub.  
10 So maybe somebody can walk me through this and  
11 explain how this works that you can not bid on  
12 something that you had before and yet still get  
13 all of the work from the winning bidder.

14 MR. LONGHINI: Is Ellen McCormack here?

15 MS. McCORMACK: Yeah. Mr. Chairman, we -- we  
16 reached out to Carahsoft and to Granicus, and  
17 asked both of the companies. And that is how we  
18 got the information that in fact Carahsoft was  
19 bidding on behalf of Granicus, with the idea that  
20 they would give then Granicus the business.

21 The best that we can -- we asked them how  
22 much of a share they would get out of what we were  
23 paying, and they would not give us that  
24 information. They said that it was confidential.



1                  From what we understand, though, and it  
2 doesn't happen often, but it does happen  
3 occasionally, where we'll have a company such as  
4 Granicus that they really don't want to bother  
5 with the bidding and, you know, responding to an  
6 RFP. They just want to do the technical work.  
7 And then we have a company such as Carahsoft which  
8 will, in fact -- you know, is more familiar with  
9 dealing with government entities. And they go up  
10 and they respond to the RFP with the knowledge  
11 that they are going to come in with Granicus as  
12 the subcontractor to really do all of the work.

13                We did a lot of research on Carahsoft.  
14 We wanted to make sure, because they were new to  
15 us. They've been in business for 15 years. They  
16 have 1300 employees and annual sales of  
17 \$5.3 billion.

18                They do currently have contracts with the  
19 Water Reclamation District and with the State of  
20 Illinois. So we believe that they are in fact a  
21 good contractor, and this is just an arrangement  
22 these two companies have.

23                As I say, we don't see it often, but we  
24 do see it occasionally.



1           CHAIRMAN PETERSON: I would just ask for you  
2 and Karen to get together on this one. This,  
3 again, it just seems like something isn't right.  
4 I mean, for example, they won't tell you -- so  
5 they're going to get an administrative fee for  
6 winning the contract, and then the previous  
7 contractor is going to get all of the work. Then  
8 to say they can't share with you what percentage  
9 of the 1.1 million they're going to get because  
10 it's confidential, I just think you guys should  
11 look a little more deeply into this. Because  
12 again, I don't know if they're doing any work at  
13 any other transit agency. But I just feel like it  
14 just seems like, again, for a company not to bid,  
15 have someone else bid, and then be given all of  
16 the work, something about that doesn't sit right  
17 with me.

18           Like you said, it's more of an exception  
19 than the norm of a business practice. And I would  
20 just want to make sure that we do our due  
21 diligence in terms of not if they're a legitimate  
22 company or not, but I think just kind of taking a  
23 look at this, at this practice.

24           Because, again, I don't want to set a



1 precedent where contractors can say, well, I'm not  
2 going to bid, but I've worked out something with a  
3 friend or related company where they can bid, but  
4 yet we're going to get all the work.

5 So hopefully you and Karen can look a bit  
6 deeper into this and get back to the Board in  
7 terms of this arrangement. Because as far as I'm  
8 concerned, it's not whether they're a legitimate  
9 company with thousands of employees, billions of  
10 dollars in operating costs. But again, you're  
11 winning a contract, but you're not doing any of  
12 the work. That --

13 MS. McCORMACK: So it is my understanding  
14 they're not doing any of the work.

15 So I will reach out to Karen, and we will  
16 come back to you next month with our response.

17 MR. LONGHINI: Thank you.

18 Before we proceed with any further  
19 questions, now would be a good time to switch the  
20 sign language interpreters. So Elisabeth if you  
21 want to wrap this up and turn it over to Rivka.

22 PRESIDENT CARTER: Greg, just to be clear, we  
23 are deferring this item. So it should not be part  
24 of the omnibus at least until that future work.



1           MR. LONGHINI: Thank you, President Carter.

2           Let me get this down here.

3           So just to state for the record that

4 Contract No. E -- that's E as in elephant 1,

5 that's the one we're on right now?

6           PRESIDENT CARTER: Yes.

7           MR. LONGHINI: That is going to be deferred  
8 from consideration today for a vote today?

9           PRESIDENT CARTER: That's correct.

10          MR. LONGHINI: So then --

11          PRESIDENT CARTER: We'll bring it back at a  
12 future Board meeting.

13          MR. LONGHINI: Then there's no reason to take  
14 any further questions at this point.

15          PRESIDENT CARTER: I think that's correct.

16          MR. LONGHINI: We won't take any further  
17 questions since it's not going to come under  
18 consideration.

19          So we've now removed E-1. That might  
20 make a slight change later on during the Committee  
21 report, but now we can just proceed to Contract  
22 No. F-1.

23          DIRECTOR SILVA: Our next order of business is  
24 Contract No. F-1, a contract for professional



1 financial consulting services.

2 MR. LONGHINI: okay. F-1.

3 Chairman Silva, do you have any questions  
4 on F-1?

5 DIRECTOR SILVA: Do we have DBE in this  
6 contract?

7 MR. LONGHINI: The question is, do we have  
8 DBEs, Chairman, in this contract? I believe  
9 that's the question.

10 Juan Pablo?

11 MR. PRIETO: Yes, Chairman. No, we do not  
12 have any DBEs. There are very few, if any, DBEs  
13 in the space of managing deferred compensation.  
14 And we did not find any subcontracting  
15 opportunities for this contract.

16 DIRECTOR SILVA: Thank you.

17 MR. LONGHINI: Thank you, Juan Pablo.

18 Director Peterson, any questions on this  
19 matter?

20 CHAIRMAN PETERSON: Yeah. This is one where  
21 it might be helpful, if I'm not mistaken, I think  
22 we have some minority advisors as part of our  
23 pension plan. I know here at Rush we have some  
24 minority advisors.



1           So I would just say going forward, this  
2 is another, it's not a huge dollar amount -- not  
3 that \$500,000 isn't a lot of money -- but this is  
4 one that I would hope going forward we look, you  
5 know, best practices, private sector, public  
6 sector, and really see if there's some DBE  
7 opportunities here.

8           Because you've got women, Hispanic, and  
9 African-American owned firms that I'm aware of  
10 that act as advisors both on our pension side and,  
11 as I mentioned, here even at Rush we've got some.

12           So again, I would just hope that  
13 Procurement, as well as your office, this is a  
14 two-year -- what is this, a two-year -- this is  
15 for a period of three years with two funded. So  
16 hopefully at the end of the two-year funding, some  
17 homework around just what's available to come back  
18 and revisit this. Because I do believe there  
19 could be some opportunities for DBE participation  
20 in terms of retirement advisors.

21           MR. PRIETO: Yes, sir.

22           MR. LONGHINI: Is that your last question,  
23 Terry?

24           CHAIRMAN PETERSON: Yes, it is.



1           MR. LONGHINI: On this item, Director Alva  
2 Rosales, any questions on this financial  
3 consulting services contract?

4           DIRECTOR ALVA ROSALES: No questions but kind  
5 of the same comment as well. And, Juan Pablo, I  
6 don't want to pick on you. But it seemed like  
7 there were a few contracts that are coming up that  
8 have a zero DBE. And I guess as much as you can  
9 help these companies look, or even in direct  
10 participation, because we have a lot of qualified  
11 companies that are out there. I see this a lot in  
12 the IT space too.

13           So as much as we can strongly encourage  
14 companies to figure out how to get the DBE  
15 participation, I think we probably should.

16           That's my only comment.

17           MR. PRIETO: And we do look for all  
18 opportunities on all contracts.

19           Just keep in mind that DBE does have to  
20 be direct participation. So if there are  
21 opportunities for indirect participation, we do  
22 encourage firms to use those. But we're not able  
23 to set goals or count any commitments on non  
24 direct -- indirect participation.



1 DIRECTOR ALVA ROSALES: Got it. Thank you for  
2 that information.

3 Well, as much as we can get direct then.

4 PRESIDENT CARTER: I think, Chair Rosales,  
5 going to the comment that Chairman Peterson made,  
6 I think the issue is making sure that we're  
7 getting minority firms in the pool for  
8 consideration. So while they may not necessarily  
9 end up winning the procurement, I think part of  
10 the concern you're raising and Chairman Peterson  
11 is raising is that we're not even seeing them as  
12 part of the pool for consideration.

13 And so I think I'll certainly work with  
14 Juan Pablo and make sure we're identifying, even  
15 if not DBE, minority and women owned firms that  
16 work in this space that can at least be reached  
17 out to to see if they would be interested in  
18 making proposals for this kind of work.

19 DIRECTOR ALVA ROSALES: Thank you.

20 MR. LONGHINI: Thank you, President Carter.

21 Director Irvine, any questions on the  
22 financial consultant services contract?

23 DIRECTOR IRVINE: No questions.

24 MR. LONGHINI: Director Miller?



1 DIRECTOR REV. MILLER: No questions.

2 MR. LONGHINI: Director Jakes?

3 DIRECTOR REV. JAKES: No questions, Greg.

4 MR. LONGHINI: Director Chevere?

5 DIRECTOR J. CHEVERE: No questions.

6 MR. LONGHINI: All right. Chairman Silva,  
7 there are no further questions, so we may now  
8 proceed to Contract No. G as in girl 1.

9 DIRECTOR SILVA: Our final order of business  
10 today is Contract No. G-1, the purchase of Oracle  
11 E-Business Software services.

12 MR. LONGHINI: Any questions, Chairman Silva,  
13 on this matter?

14 DIRECTOR SILVA: Yeah. I mean, this is the  
15 type of companies that we always have only one --  
16 one of them. Is there something that we can do in  
17 the minority arena?

18 MR. LONGHINI: It's a DBE question about this  
19 contract, Juan Pablo.

20 MR. PRIETO: Chairman, on this specific  
21 contract, it's a one-time buy and license. So  
22 there are no subcontracting opportunities.

23 We do encourage DBEs to bid as prime  
24 whenever they feel that they can perform and bid



1 on the contract. So we also work with Purchasing  
2 to make sure that we send out all bids, regardless  
3 if they have a DBE goal or not, to all DBEs that  
4 feel they qualify.

5 Diversity also sends an additional  
6 message to the DBEs that would qualify based on  
7 their certification.

8 And then we also send it out to all of  
9 our technical assistance agencies who then send it  
10 out to their membership lists.

11 So we do encourage DBEs to bid as primes  
12 whenever they feel they can meet the scope.

13 MR. LONGHINI: Director Peterson, any  
14 questions?

15 CHAIRMAN PETERSON: No questions.

16 MR. LONGHINI: Director Alva Rosales?

17 DIRECTOR ALVA ROSALES: No questions.

18 MR. LONGHINI: Director Irvine?

19 DIRECTOR IRVINE: No questions.

20 MR. LONGHINI: Director Miller?

21 DIRECTOR REV. MILLER: No questions.

22 MR. LONGHINI: Director Jakes?

23 DIRECTOR REV. JAKES: No questions.

24 MR. LONGHINI: Director Chevere?



1 DIRECTOR J. CHEVERE: No questions.

2 MR. LONGHINI: Chairman Silva, since there are  
3 no further questions, we may proceed to the next  
4 item, which is No. 9A.

5 DIRECTOR SILVA: Since there are no further  
6 questions --

7 MR. LONGHINI: Chairman Silva, may I just  
8 remark that as we're doing -- as we're asking for  
9 this leave that we removed one of the contracts  
10 from the omnibus. So E-1 is out. So there are  
11 now only six contracts that will go on the  
12 omnibus.

13 So now proceed.

14 DIRECTOR SILVA: Since there are no further  
15 questions to the contracts, may I have leave to  
16 place all six contracts on the omnibus?

17 MR. LONGHINI: So it will be six contracts on  
18 the omnibus with the exception of E-1. So that's  
19 what we need leave for.

20 DIRECTOR J. CHEVERE: So moved.

21 DIRECTOR REV. MILLER: Second.

22 MR. LONGHINI: So that has been moved and  
23 seconded, those six contracts with the exception  
24 of E as in elephant 1 will not be on the omnibus.



1                   So Chairman, we may now proceed to 9B.

2                   DIRECTOR SILVA: Since there is no further  
3 business to come before the Committee -- before  
4 the Committee, may I have a motion to approve the  
5 omnibus and recommend the omnibus for Board  
6 approval?

7                   DIRECTOR J. CHEVERE: So moved.

8                   DIRECTOR REV. MILLER: Second.

9                   MR. LONGHINI: That motion has been moved and  
10 seconded, which will move everything onto the  
11 omnibus. And again, recognizing that E-1 is not  
12 on there.

13                  I will take a roll call vote to recommend  
14 the omnibus for Board approval.

15                  MR. LONGHINI: Director Alva Rosales?

16                  DIRECTOR ALVA ROSALES: Yes.

17                  MR. LONGHINI: Director Irvine?

18                  DIRECTOR IRVINE: Yes.

19                  MR. LONGHINI: Director Miller?

20                  DIRECTOR MILLER: Yes.

21                  MR. LONGHINI: Director Jakes?

22                  DIRECTOR JAKES: Yes.

23                  MR. LONGHINI: Director Chevere?

24                  DIRECTOR J. CHEVERE: Yes.



1 MR. LONGHINI: Director Peterson?

2 CHAIRMAN PETERSON: Yes.

3 MR. LONGHINI: The motion to approve the  
4 omnibus passes with all seven yes votes.

5 You may proceed, Chairman, to Agenda  
6 Item No. 10.

7 DIRECTOR SILVA: Finally, may I have a motion  
8 to adjourn?

9 DIRECTOR J. CHEVERE: So moved.

10 DIRECTOR REV. MILLER: Second.

11 MR. LONGHINI: Moved by Chevere, seconded by  
12 Miller.

13 I will now take a roll call vote.

14 MR. LONGHINI: Director Alva Rosales?

15 DIRECTOR ALVA ROSALES: Yes.

16 MR. LONGHINI: Director Irvine?

17 DIRECTOR IRVINE: Yes.

18 MR. LONGHINI: Director Miller?

19 DIRECTOR MILLER: Yes.

20 MR. LONGHINI: Director Jakes?

21 DIRECTOR JAKES: Yes.

22 MR. LONGHINI: Director Chevere?

23 DIRECTOR J. CHEVERE: Yes.

24 MR. LONGHINI: Director Peterson?



1 CHAIRMAN PETERSON: Yes.

2 MR. LONGHINI: The motion to adjourn passes  
3 with seven yes votes.

4 we are adjourned.

5 (whereupon, the Meeting of the  
6 Committee on Finance, Audit and  
7 Budget adjourned at  
8 10:45 a.m.)

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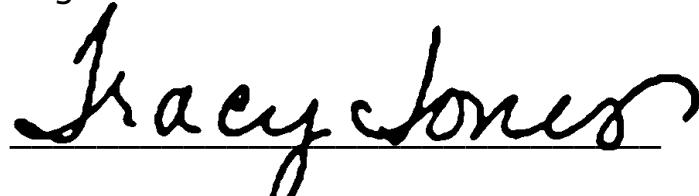
1 STATE OF ILLINOIS )

2 ) SS:

3 COUNTY OF C O O K )

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5 I, TRACY JONES, being first duly sworn, on  
6 oath says that she is a court reporter doing  
7 business in the State of Illinois; and that she  
8 reported in shorthand the proceedings of said  
9 meeting, and that the foregoing is a true and  
10 correct transcript of her shorthand notes so taken  
11 as aforesaid, and contains the proceedings given  
12 at said meeting.

13   
14 Tracy Jones

15 TRACY JONES, CSR, RPR, CLR

16 LIC. NO. 084-004553

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