

1 CHICAGO TRANSIT AUTHORITY
2 MEETING of the
3 CHICAGO TRANSIT BOARD
4 COMMITTEE ON FINANCE, AUDIT and BUDGET
5 Held on
6 August 12, 2020
7 At
8 9:36 o'clock a.m.
9 via Zoom videoconference.

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14 STENOGRAPHIC REPORT OF PROCEEDINGS had
15 in the above-entitled cause via Zoom
16 teleconference Alejandro Silva, presiding.

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23 Reported by: Tracy Jones, CSR, RPR, CLR

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ATTENDEES:

PRESIDENT: DORVAL CARTER
CHAIRMAN: MR. TERRY PETERSON
SECRETARY: MR. GREG LONGHINI
GEN. COUNSEL: MS. KAREN SEIMETZ

BOARD MEMBERS:

REV. JOHNNY L. MILLER
MR. KEVIN IRVINE
MS. ARABEL ALVA ROSALES
REV. DR. L. BERNARD JAKES
MR. ALEJANDRO SILVA



1 (Call to order 9:36 a.m.)

2 MR. LONGHINI: Good morning. My name is
3 Gregory Longhini. I'm the Board secretary for the
4 Chicago Transit Board. On August 6 of 2020, the
5 Board office issued a notice of changed format of
6 meeting of the Committee on Finance, Audit and
7 Budget and the Transit Board meeting, both
8 scheduled for August 12, 2020, due to COVID-19
9 pandemic.

10 Illinois Governor JB Pritzker issued a
11 disaster proclamation on July 24th, 2020, which is
12 in effect through August 24th, 2020, to address
13 this emergency. Chapter 12 declares that
14 in-person attendance of more than 50 people is not
15 feasible in light of public health concerns. This
16 means that Chicago Transit Authority public
17 meetings as of today, August 12, 2020, will take
18 place only virtually.

19 We are now ready to begin the Committee
20 on Finance, Audit and Budget.

21 Chairman Silva.

22 DIRECTOR SILVA: Good morning. I would like
23 to call to order the August 12, 2020, meeting of
24 the Committee on Finance, Audit and Budget.



1 will the secretary call the roll.

2 MR. LONGHINI: Director Alva Rosales?

3 DIRECTOR ALVA ROSALES: Here.

4 MR. LONGHINI: Director Irvine?

5 DIRECTOR IRVINE: Here.

6 MR. LONGHINI: Director Miller?

7 DIRECTOR MILLER: Here.

8 MR. LONGHINI: Director Jakes?

9 DIRECTOR JAKES: Here.

10 MR. LONGHINI: Director Chevere?

11 DIRECTOR J. CHEVERE: Here.

12 MR. LONGHINI: Director Peterson?

13 CHAIRMAN PETERSON: Here.

14 MR. LONGHINI: Chairman, we have a quorum with
15 all seven members of the committee present.

16 And let the record also show that CTA
17 President Dorval Carter and CTA General Counsel
18 Karen Seimetz is also attending this meeting, and
19 we are in this building.

20 You may proceed, sir, to Agenda Item
21 No. 2.

22 DIRECTOR SILVA: Our first order of business
23 is approval of the committee minutes of July 15,
24 2020.



1 will the secretary call the roll.

2 MR. LONGHINI: Yes.

3 Director Alva Rosales?

4 DIRECTOR ALVA ROSALES: Yes.

5 MR. LONGHINI: Director Irvine?

6 DIRECTOR IRVINE: Yes.

7 MR. LONGHINI: Director Miller?

8 DIRECTOR MILLER: Yes.

9 MR. LONGHINI: Director Jakes?

10 DIRECTOR JAKES: Yes.

11 MR. LONGHINI: Director Chevere?

12 DIRECTOR J. CHEVERE: Yes.

13 MR. LONGHINI: Director Peterson?

14 CHAIRMAN PETERSON: Yes.

15 MR. LONGHINI: The July minutes are approved,
16 Chairman Silva.

17 You may proceed now to Agenda Item No. 3.

18 DIRECTOR SILVA: Our next order of business is
19 the finance report.

20 Jeremy Fine.

21 MR. FINE: Good morning. I'm Jeremy Fine,
22 your Chief Financial Officer, and I'll be
23 reviewing the June revenues and expenses as well
24 as year-to-date numbers. I'll be uploading the



1 FAB presentation on the screen as well.

2 So with regard to system generated
3 revenues, we see in June, we see farebox totals
4 down about \$27 million. We also saw rear door
5 boarding ending near the end of June, around
6 June 21st. We saw passes down about \$15 million,
7 and we see fare and pass totals down about
8 \$42 million. Last month, as you may recall, we
9 were down about \$44 million. So we're down about
10 83 percent versus 89 percent last month.

11 Reduced fare subsidy is flat to budget,
12 and non farebox totals are down about \$3 million.
13 So that leaves us with total revenues down about
14 \$44.9 million for the month. As you may recall,
15 last month, we were down about 47.5 million. And
16 again, the differential is due to the ending of
17 the rear door boarding.

18 Again, the story, and we'll talk about
19 this more in a moment, but the story is really the
20 CARES funding. The federal CARES funding that we
21 received is helping us offset the shortfalls that
22 we're seeing in our revenues, whether those are
23 ridership related revenues that we're talking
24 about here or the public funding revenues that



1 we'll talk about in a moment.

2 with regard to year-to-date revenues, the
3 vectors for each of those particular line items is
4 similar to what we talked about for the monthly
5 totals. The total aggregate number on a
6 year-to-date for revenues is down about
7 \$155 million. And again, CARES funding is helping
8 us bridge the gap here in 2020.

9 with regard to expenses, we've done a
10 great job with the help of the departments here at
11 CTA of trying to control our expenses as best we
12 can. We see labor down about half a million
13 dollars. We see materials down about a quarter of
14 a million dollars. But we're seeing some good
15 benefit from lower fuel and power prices. So
16 we're benefitting about \$800,000 for each of those
17 line items.

18 Provisions for injuries and damages and
19 security services are essentially flat to budget.
20 And then other expenses were positive by about
21 2.4 million. That leaves us for the month for
22 total operating expenses positive by 3.3 million.
23 Debt against revenues were negative by about
24 \$41.6 million.



1 On a year-to-date basis, again, the
2 vectors for each of the particular line items is
3 similar to the prior page with regard to the
4 month, and again we see about \$12 million in
5 positive favorability on expenses on a
6 year-to-date basis. And again, that helps us
7 offset the shortfall that we saw on revenues so
8 that we end up net against revenues negative by
9 about 143.7 million. That is helping us stretch
10 those CARES dollars as far as we can.

11 So again, we'll continue to be vigilant
12 on controlling our expenses as we move forward
13 obviously in a very dynamic, changing environment.
14 But we'll continue to try to stretch these CARES
15 dollars as far as we can.

16 With regard to the public funding that I
17 mentioned previously, that includes, again, sales
18 taxes, PTF, and the real estate transfer taxes
19 that we receive from the City. We're down about
20 \$22 million for the monthly totals and down about
21 \$52 million on a year-to-date basis.

22 And again, the CARES funding is the
23 bridge, the lifeline of being able to supplement
24 those shortfalls in revenues for the 2020 budget.



1 To date for CARES funding, we've drawn
2 down about 177 million of the \$817 million total.
3 And that represents about 22 percent of the total
4 amount of CARES funding that we have received.

5 With regard to the three commodities that
6 we purchase, fuel, power, and natural gas, again
7 we're locked in for the year term on all
8 commodities. We'll continue to look for
9 opportunistic buys for fuel and natural gas as we
10 continue to move forward.

11 That concludes my prepared remarks. I'm
12 glad to answer any questions.

13 MR. LONGHINI: Thank you, Jeremy.

14 Chairman Silva, any questions?

15 DIRECTOR SILVA: Not yet.

16 MR. LONGHINI: Director Peterson, do you have
17 any questions?

18 CHAIRMAN PETERSON: Yeah, a couple of things.

19 Jeremy, in light of the fact that
20 ridership is down 80-some percent, can you explain
21 a little bit why there's an uptick in the labor
22 costs?

23 MR. FINE: Labor is being driven by a couple
24 of factors. We see overtime that is over by about



1 \$500,000. We see fringe with regard to health
2 care costs over budget by about \$2 million. We do
3 have some benefit from the fact that there are
4 certain vacant positions that are in the process
5 of being filled. But while they're not filled,
6 you get some benefit of budgetary salvage, which
7 is offsetting some of those overages I just
8 mentioned.

9 So again, because of COVID, we're seeing
10 an uptick in those various factors, the overtime
11 and the health care fringe. But those would be
12 about \$2 and a half million, but we're offsetting
13 a portion of that through the vacant position
14 salvage, which is just taking time to get people
15 into vacant positions.

16 PRESIDENT CARTER: Mr. Chairman, the other
17 point to keep in mind here is even though
18 ridership is down, we have not reduced service.
19 One of the principles that we've stuck to is
20 putting out the max amount of service possible
21 gives a better opportunity for social distancing.
22 And so there hasn't been any corresponding
23 reduction in labor from service reductions that
24 might occur with reduction in ridership.



1 CHAIRMAN PETERSON: I guess, Dorval, I was
2 just trying to think with the uptick in ridership,
3 is that a result of the additional cleaning and
4 all of that that we're having to do now? Is that
5 more on the operational side around the cleaning
6 of buses and trains?

7 PRESIDENT CARTER: Yes. That's also where you
8 pick up overtime. But the other big expense,
9 which isn't a labor expense, is the contractual
10 cost that we're spending on additional maintenance
11 and cleaning, which is actually one of the agenda
12 items that we'll be presenting in FAB to address
13 that contract as a result of the fact that we
14 spent money faster than we normally would, because
15 we've really ramped up those services to give us
16 additional support for the cleaning efforts that
17 we're undertaking.

18 CHAIRMAN PETERSON: And, Dorval, just a final
19 question if I can ask. I know you shared it with
20 me; I'm not sure we talked with the rest of the
21 Board. I know there was money in the Heroes Act
22 that was passed by the House for transportation.
23 I'm not sure -- well, I don't think there was any
24 money in the Senate bill, the \$1 trillion bill



1 that they're putting forth.

2 Could you update the Board in terms of
3 what are you hearing about if there's going to be
4 any additional (audio interference). We do know
5 that, at least from the updates I got, we've got
6 enough CARES Act money to get us through the end
7 of the year. We might even have enough to get us
8 through the first month of 2021. But again, I
9 know you and I talked about it, but I wanted to
10 share with the Board what's going on in Washington
11 as it relates to additional -- in case this
12 pandemic continues, what's going to happen in
13 2021.

14 PRESIDENT CARTER: Right. As you indicated,
15 Mr. Chairman, we did get money in the Heroes Act
16 for public transportation. We did not get any
17 money in the Senate bill for emergency relief.

18 So under the normal order of business,
19 there would now be negotiations to basically come
20 up with a compromise bill that would be presented
21 to both the House and the Senate to move an
22 emergency relief package forward. Unfortunately,
23 as it stands right now, those negotiations have
24 stalled. And so there's no relief bill moving



1 forward at all for anybody.

2 The hope is that Congress recognizes that
3 they have to get something put in place and that
4 eventually, the leadership will get together and
5 work through some sort of compromised bill.

6 One of the things I've heard from the
7 democratic leadership in both the House and Senate
8 is that they are very committed to supporting the
9 need for public transportation in whatever bill
10 ultimately comes up. As you know New York MTA is
11 probably in the worst financial distress of any
12 transit system in the country right now.

13 Senator Schumer, who I actually was in a
14 conference call with last week, has indicated that
15 he clearly views it as a top priority for them to
16 get funding as any part of a relief package. So
17 for now, there's no good news to report at all.

18 As you indicated, the good news, if there
19 is any right now, is that the CARES Act funding
20 that we currently have in place, assuming that we
21 continue to receive the subsidies and revenues
22 that we contemplate, will carry us into the first
23 quarter of next year. So nothing this year will
24 be negatively impacted by the pandemic and loss of



1 ridership. Next year could be a very different
2 story, depending upon what Congress does.

3 So ultimately, I continue to work very
4 closely with our industry. And I'm one of the
5 leaders of AFTA who is working to get the support
6 from Congress to get the additional funding we
7 need.

8 I've also participated in a number of
9 pieces of correspondence with New York MTA and the
10 other larger transit systems reemphasizing our
11 need for additional funding for public
12 transportation. And ultimately, we believe at
13 some point in time, hopefully in the near future,
14 our needs will be addressed.

15 CHAIRMAN PETERSON: Okay. Thanks.

16 MR. LONGHINI: Thank you, President Carter.

17 Before we proceed with more questions for
18 the Finance Committee for the finance report, I
19 think now would be a good time to make a break so
20 that it could be turned over to Elisabeth for sign
21 language interpreting.

22 Okay. Great.

23 We can proceed.

24 Director Alva Rosales, do you have any



1 questions for Jeremy?

2 DIRECTOR ALVA ROSALES: No questions. I guess
3 just a comment, just very grateful for the whole
4 team, especially Jeremy's team. I know everybody
5 is trying to do their best under very difficult
6 circumstances. That's it.

7 MR. LONGHINI: Thank you. Director Miller,
8 any questions?

9 DIRECTOR REV. MILLER: No.

10 MR. LONGHINI: Director Irvine, I can't
11 remember if I asked you. Do you have any
12 questions, Kevin.

13 DIRECTOR IRVINE: No. I don't have any
14 questions. Thank you.

15 MR. LONGHINI: Director Jakes?

16 DIRECTOR REV. JAKES: No questions, Greg.

17 MR. LONGHINI: Director Chevere?

18 DIRECTOR J. CHEVERE: No questions.

19 MR. LONGHINI: Chairman Silva, do you have any
20 questions, or are you finished with this --

21 DIRECTOR SILVA: No.

22 MR. LONGHINI: No questions? All right. Then
23 we're finished with the finance report.

24 Since there are no further questions,



1 Chairman Silva, you may proceed to Agenda Item
2 No. 4.

3 DIRECTOR SILVA: Our next order of business is
4 a review of an ordinance adopting an amended
5 budget for calendar year 2020.

6 Jeremy.

7 MR. FINE: Again, I'm Jeremy Fine, your Chief
8 Financial Officer, and I'll be presenting the 2020
9 amended budget for consideration by the Board.

10 This budget amendment doesn't happen too
11 often. It's actually been about ten years since
12 the Great Recession since we've had to enact an
13 amended budget. And this RTA requires a budget
14 amendment if there's significant changes to the
15 budget. And as we talked about in the FAB report,
16 we continue to see ridership related revenues and
17 public funding impacted by the pandemic.

18 So we will make this amendment to
19 incorporate the federal funding we received via
20 the CARES Act to offset the shortfalls in revenue
21 and any additional operating expenses.

22 With regard to the federal funding, this
23 is, again, provided as a significant lifeline for
24 the 2020 budget. We received an allotment of



1 \$817 million of CARES funding to help us offset
2 any shortfalls that we're seeing with regard to
3 our revenue streams or additional operating
4 expenses.

5 We're estimating for budget year 2020 we
6 will have a shortfall of approximately
7 \$690 million. And again we understand that a
8 portion of those funds that are not used in 2020
9 would be available to offset shortfalls that we
10 expect to continue into 2021.

11 We would expect, again, as President
12 Carter had mentioned with regard to continued
13 efforts in Washington to secure additional
14 funding, that we would need a similar order of
15 magnitude for 2021 based on the challenges that we
16 continue to face, as well as the impact of a
17 larger economy.

18 So again, we're going to use about
19 690 million here in 2020. That will allow us to
20 carry a portion of that over, but we will need
21 additional funding for the 2021 budget.

22 The particular areas that we'll be
23 adjusting in this amended budget is, again, we'll
24 be using the \$690 million to offset the shortfalls



1 in revenue and public funding as well as the
2 additional operating expenses. We see system
3 generated revenues which are projected to be down
4 about \$400 million. Public funding reduction is
5 pegged at about \$265 million, and operating
6 expenses will be increased by about \$22 million to
7 reallocate certain capital expenses where those
8 costs have been previously funded. So again, that
9 leaves about \$125 million in CARES funding
10 available for the 2021 budget cycle.

11 We have worked with Massachusetts
12 Institute of Technology to develop our estimates
13 for the year, and we'll be continuing to work with
14 them for future estimates as well. They've been
15 able to help us canvass a number of public
16 agencies around the country, and our projections
17 are in line with industry averages as what you're
18 seeing around the country.

19 So again, it was a good quality check to
20 ensure that our expectations with regard to
21 shortfalls in farebox revenues and public funding,
22 were on mark for what we're seeing nationally.

23 This page is giving in more detail in the
24 subsequent page on page 4, again, this just breaks



1 down the specific line items that we talked about
2 in FAB on a monthly basis of how those bar chart
3 from the prior page breaks down.

4 The amended budget being presented today,
5 if passed, would go before the RTA Board on the
6 20th for approval. This really kind of kicks off
7 the 2021 budget cycle.

8 The 2021 budget would be released in mid
9 October. There would be a public hearing three
10 weeks after, and then the CTA Board would approve
11 in mid November with RTA Board approving in mid
12 December. So this is kind of setting the stage
13 for further conversations about 2021 as we move
14 forward.

15 That concludes my formal presentation.
16 I'm glad to answer any questions.

17 MR. LONGHINI: Chairman Silva, any questions
18 from you?

19 DIRECTOR SILVA: Yes. How are we planning to
20 reduce the revenues for another shutdown?

21 MR. FINE: I'm sorry. Do you mind repeating
22 the question?

23 DIRECTOR SILVA: Yes. You are planning the
24 fare revenues to be reduced by another additional



1 30 million. And also you have the 38 million from
2 the State. Is that part of the amended -- what
3 you need for the amended budget?

4 MR. FINE: Yes. So the amended budget will
5 take into consideration the shortfalls that we
6 continue to see on farebox that we've talked about
7 in the FAB report in detail.

8 Those, you know, again the federal
9 government was very helpful in understanding and
10 identifying that the worldwide pandemic is
11 impacting public transit and obviously having a
12 significant impact on our particular ridership.
13 And that CARES funding is able to be used to
14 offset shortfalls in system generated revenues,
15 but it's also very helpful in allowing us to
16 offset any shortfalls that we're seeing via the
17 state in the collection and the remittance of
18 sales tax funding, PTF funding, and real estate
19 transfer tax funding from the City.

20 So again, it can go to offset shortfalls
21 from either system generated revenues or public
22 funding. And that's just a nod to the fact that
23 the larger economy has had, obviously,
24 interruptions due to the pandemic. And it's



1 allowing us to be flexible enough to cover
2 shortfalls in either bucket.

3 DIRECTOR SILVA: Thank you.

4 MR. LONGHINI: Director Peterson, any
5 questions?

6 CHAIRMAN PETERSON: Jeremy, can you share with
7 the Board, I know we talked about it, but how the
8 RTA is going to handle the farebox ratio versus
9 the public funding that we get. Can you share in
10 FY 20, and I know the conversations you've had
11 with RTA, how that's going to be handled this
12 year.

13 MR. FINE: Yes. So the RTA, as you know,
14 maybe just to back up for a moment, there's
15 certain requirements for us and the other service
16 boards to hit recovery ratio requirements. The
17 RTA has given us the authorization to move forward
18 to count the CARES funding in lieu of what we
19 would have otherwise received in farebox revenue.
20 So again, that will help us as a region achieve
21 the recovery ratio that we need to be able to
22 continue to receive the state funding.

23 So that's been very helpful for CTA, for
24 Metra, for Pace to be able to use those CARES



1 dollars as replacement in the computation for the
2 recovery ratio.

3 MR. LONGHINI: Are you finished, Chairman
4 Peterson, asking questions?

5 CHAIRMAN PETERSON: Yes.

6 MR. LONGHINI: Okay. Director Alva Rosales?

7 DIRECTOR ALVA ROSALES: Do you anticipate any
8 other potential issues that might arise with the
9 proposed budget, anything?

10 It seems like you've covered any
11 potential probable --

12 (Audio feed failure.)

13 MR. FINE: So obviously, this is a very
14 dynamic situation with the health crisis and the
15 residual effect on the larger economy. We, as
16 part of the formulation of the amended budget, we
17 did not assume another shutdown that would
18 potentially result in another round of rear door
19 boarding. If that were to come into effect, that
20 would potentially impact the amended budget by
21 another \$30 million.

22 But we don't see that necessarily
23 happening in terms of effectuating rear door
24 boarding.



1 There's also other things that could
2 potentially happen, whether it's additional cuts
3 from the State, which we don't anticipate. But
4 they have cut us in the past. And if there's
5 another or unexpected large, unanticipated
6 operating expenses related to COVID, there's
7 certain things that we're trying to estimate as
8 best we can. Again, the MIT study has basically
9 confirmed the assumptions that we made have been
10 consistent based on the industry. But there's a
11 lot of moving and dynamic variables that may come
12 into effect.

13 But right now, as of where things stand,
14 we think this is a good, solid estimate for the
15 2020 budget amendment.

16 DIRECTOR ALVA ROSALES: Thank you.

17 PRESIDENT CARTER: Director Rosales, just to
18 sort of amplify Jeremy's point around this, all of
19 this is a big unknown. And because of the
20 external factor of the coronavirus and what may or
21 may not play out over the course of the rest of
22 this year, we certainly could have additional
23 revenue losses, additional subsidy losses, or
24 increased expenses.



1 As Jeremy indicated, we've sort of put
2 together sort of the best forecast that we can
3 given all these variables. And we're comfortable
4 given what we've seen other transit systems around
5 the country are doing, that's part of the MIT work
6 that Jeremy was mentioning. But can I say that we
7 won't be coming back to the Board this fall with
8 other adjustments if something unexpected happens?
9 No, I can't.

10 Our strategy is to be as flexible as we
11 can in terms of managing the system and react as
12 quickly as possible to whatever external changes
13 might impact our operations.

14 MR. LONGHINI: Thank you.

15 Director Irvine, any questions?

16 DIRECTOR IRVINE: No, I don't have any
17 question, just kudos, Jeremy, to you and your
18 whole team on essentially rebuilding the bus while
19 we're driving it.

20 So keep up the good work, and hang in
21 there. Thank you.

22 MR. FINE: Thank you. It's been a good team
23 effort.

24 MR. LONGHINI: Director Miller, any questions?



1 DIRECTOR REV. MILLER: No questions, just say
2 thanks to the whole team that --

3 (Audio feed failure.)

4 DIRECTOR REV. MILLER: Thank you.

5 MR. LONGHINI: Director Jakes, any questions?

6 DIRECTOR REV. JAKES: No questions.

7 MR. LONGHINI: Director Chevere, any
8 questions?

9 DIRECTOR J. CHEVERE: No questions.

10 MR. LONGHINI: That completes that item.

11 And I think now is a good time for a
12 change in our sign language interpreter. So I'll
13 give you a few seconds to wrap that up, and then
14 we'll go back.

15 Chairman Silva, we're done with
16 questions.

17 We may proceed to Agenda item No. 5 in
18 the Finance Committee.

19 DIRECTOR SILVA: If there are no further
20 questions, may I have leave to place this item on
21 the omnibus for approval?

22 MR. LONGHINI: Very good. You caught me
23 there. Thank you. We have leave to place this
24 item on the omnibus for approval.



1 DIRECTOR J. CHEVERE: So moved.

2 DIRECTOR REV. MILLER: Second.

3 MR. LONGHINI: Moved and seconded. Thank you.

4 Now we may proceed to Agenda Item. No. 4,
5 Director Silva.

6 No. We can move to Agenda Item No. 5
7 now.

8 DIRECTOR SILVA: Our next order of business is
9 a review of an ordinance amending Ordinance
10 019-103 approving the Fiscal Year 2020-2024
11 Capital Improvement Program.

12 Jeremy.

13 MR. FINE: Thank you. I'm Jeremy Fine, your
14 Chief Financial Officer. I'm joined by Michele
15 Curran, the Vice President for Budget and Capital
16 Finance, and she'll present the amendment for the
17 capital budget.

18 MS. CURRAN: Good morning. Thank you.

19 I'm Michele CURRAN, Vice President of
20 Budget and Capital Finance. We're here today to
21 present an amendment to the 2020-2024 Capital
22 Improvement Program, or CIP.

23 In November 2019, the Board approved the
24 \$5.1 billion CIP. The CIP was amended in May, and



1 we are now proposing a further amendment to
2 incorporate additional known changes.

3 The amendment is being done to reduce the
4 amount of the five-year CIP by 28.1 million due to
5 reallocating certain costs from the capital budget
6 to the operating budget in line with historical
7 practice.

8 Project funding sources are also being
9 realigned to meet this need. The amendment will
10 also include \$900,000 in additional CMAP funds for
11 engineering work on the O'Hare Blue Line Harlem
12 station cross bridge project.

13 The net decrease for the 2020-2024 CIP is
14 \$27.2 million.

15 That concludes my remarks, and I'd be
16 happy to answer any questions.

17 MR. LONGHINI: Chairman Silva, any questions?

18 DIRECTOR SILVA: No questions.

19 MR. LONGHINI: Director Peterson, any
20 questions.

21 CHAIRMAN PETERSON: Yes. Michele and Jeremy,
22 so by moving the debt service from capital to
23 operating, what impact would that have on the
24 operating budget sort of going forward?



1 Because as I was reading this, I think it
2 was the PAYGO money that we at one point thought
3 we would use for debt service. And now we've got
4 to move it over to the operating budget. What's
5 the annual hit to the operating budget sort of
6 going forward by moving it from capital to
7 operating?

8 MR. FINE: So the annual impact will vary a
9 little bit. But it will be about 30 million,
10 \$35 million or so. In this particular year, we're
11 talking about \$28 million.

12 These costs have historically been on the
13 operating budget. And we had temporarily shifted
14 those over for the 2020 budget formulation to the
15 capital budget. But again, these are for prior
16 capital improvements that we made throughout the
17 system. And those costs from inception until the
18 2020 budget had been on the operating budget.

19 So again, these are costs that we've kind
20 of come to live with with regard to them being on
21 the operating budget prior to this 2020 budget.

22 CHAIRMAN PETERSON: Jeremy, is that a fixed
23 cost or escalating cost every year on the
24 operating budget? So you said it's about



1 28 million this year, 30 some million going
2 forward. Does that increase -- is that an
3 increase annually for that for the operating
4 budget?

5 MR. FINE: Yeah. So there will be some slight
6 increases, and we expect that it would probably
7 top out in the \$50 million range.

8 And we'll look for other opportunities to
9 bend the curve with regard to expenses on the
10 operating budget. There's refunding opportunities
11 and things like that that we can continue to
12 pursue to help kind of mitigate the costs of the
13 debt service on the operating budget.

14 CHAIRMAN PETERSON: Okay.

15 PRESIDENT CARTER: Mr. Chairman -- sorry
16 Jeremy -- the other point that I would make is
17 that the discussion about the PAYGO eligibility
18 for use for this particular expense is one we do
19 intend to pursue legislatively.

20 We do believe this is a historical
21 expense that should be allowed for the PAYGO
22 funding. The federal government allows you to
23 capitalize these expenses as part of the former
24 funding we received. And we believe it was



1 certainly the legislative intent that we be able
2 to do it. But we need to go back and get clarity
3 through legislation that will authorize this
4 particular expenditure. And I'm still optimistic
5 that we'll be able to work that through with the
6 legislature in upcoming sessions.

7 CHAIRMAN PETERSON: I agree with you, Dorval.
8 I was a little bit surprised when I read this in
9 terms of the State ruling because it's sort of
10 like what we ended up doing with -- I'm just
11 trying to think -- the money from Uber and Lyft
12 where we had an annual amount and were able to
13 borrow against it. I kind of looked at this as
14 something similar to that. So I was surprised by
15 the ruling.

16 But I think you're absolutely right. Go
17 back to the General Assembly. I think you're
18 right around their intent, and hopefully this is
19 just a minor legislative fix.

20 PRESIDENT CARTER: I agree.

21 MR. LONGHINI: Director Alva Rosales, any
22 questions?

23 DIRECTOR ALVA ROSALES: No questions. Thank
24 you.



1 MR. LONGHINI: Director Irvine?

2 DIRECTOR IRVINE: No questions, thanks.

3 MR. LONGHINI: Director Miller?

4 DIRECTOR REV. MILLER: No questions.

5 MR. LONGHINI: Director Jakes?

6 DIRECTOR REV. JAKES: No questions.

7 MR. LONGHINI: Director Chevere?

8 DIRECTOR J. CHEVERE: No questions.

9 MR. LONGHINI: Thank you.

10 Chairman Silva, there are no further
11 questions on Agenda Item No. 5.

12 DIRECTOR SILVA: Since there are no further
13 questions, may I have leave to place this item on
14 the omnibus for approval?

15 DIRECTOR J. CHEVERE: So moved.

16 DIRECTOR REV. MILLER: Second.

17 MR. LONGHINI: Moved by Director Chevere,
18 seconded by Director Miller.

19 We may proceed to Agenda Item No. 6.

20 DIRECTOR SILVA: Our next order of business
21 today is review of an ordinance authorizing
22 amendment of University Pass, U-Pass contract
23 items during the COVID-19 pandemic.

24 Jeremy.



1 MR. FINE: Thank you. Again, I'm Jeremy Fine,
2 your Chief Financial Officer. And due to the
3 COVID-19 pandemic, colleges and universities have
4 experienced drastic and unique enrollment changes.
5 Most or all students are now learning online and
6 do not require travel to and from campuses.

7 As these schools have been valued
8 partners of CTA for the past several years, and
9 decades really, to provide incentives for schools
10 to remain in the program during the upcoming year,
11 staff recommends allowing flexibility to schools
12 regarding certain U-Pass contract terms such as
13 allowing them to choose which full-time students
14 are enrolled in the program and also permitting
15 online students to participate in the program
16 during the pandemic through the summer 2021
17 academic term.

18 Per the current U-Pass agreement, all
19 full-time students must be assigned and charged
20 for a U-Pass during the terms of which they are
21 enrolled.

22 offering flexible terms to participating
23 schools during the pandemic will encourage schools
24 to remain in the program during the 2020-2021



1 academic year and to encourage students to
2 continue to use CTA services. Without such
3 flexibility during these unique and challenging
4 times, many participating schools have expressed
5 that they would potentially not utilize the
6 program for the coming year.

7 That concludes my prepared remarks. Glad
8 to answer any questions.

9 DIRECTOR SILVA: So are you expecting more
10 U-Passes this year or less than last year?

11 MR. FINE: We would expect less because of the
12 option that we were proposing through this
13 ordinance that would allow only students who opt
14 into the program to participate in the program.
15 Again, that's based on particular students' class
16 schedule. Some schools right now are thinking
17 that they may do some type of hybrid learning both
18 online and in classrooms. Some schools are not
19 doing that but still may need to have students
20 come in for certain laboratory work that can only
21 be conducted at the school.

22 So again, to allow the flexibility for
23 the students that need to be able to continue to
24 access the system to get back and forth from their



1 respective college or university, that's why we're
2 proposing these changes to allow the flexibility
3 for those that still need to get out there to go
4 to class or go to do certain things at the
5 university, that they can do so under the U-Pass
6 program.

7 DIRECTOR SILVA: Thank you.

8 MR. LONGHINI: Director Peterson, any
9 questions for Jeremy?

10 CHAIRMAN PETERSON: No questions.

11 MR. LONGHINI: Director Alva Rosales?

12 DIRECTOR ALVA ROSALES: No questions. I did
13 make a comment, Jeremy, when -- during the
14 briefing. I do think it's very important, and I
15 know we don't do the communication with the
16 students, the schools do, but that we really just
17 emphasize to the schools that we want this
18 information to get to the students. Because I
19 think although there will be less use of it, there
20 will be a greater need. And so just to make sure
21 that that communication takes place, that that's
22 important to us.

23 MR. FINE: Absolutely. And it's a big benefit
24 to the students, as you indicate. It's a big



1 benefit to the system to continue to provide this.
2 so we'll continue to work hand in glove with the
3 administrators.

4 MR. LONGHINI: Director Irvine, any questions?

5 DIRECTOR IRVINE: No questions.

6 MR. LONGHINI: Director Miller?

7 DIRECTOR REV. MILLER: No questions.

8 MR. LONGHINI: Director Jakes?

9 DIRECTOR REV. JAKES: No questions.

10 MR. LONGHINI: Director Chevere?

11 DIRECTOR J. CHEVERE: No questions.

12 MR. LONGHINI: Thank you.

13 There are no further questions on this
14 item, Chairman Silva.

15 DIRECTOR SILVA: As there are no further
16 questions, may I have leave to place this item on
17 the omnibus for Board approval?

18 DIRECTOR J. CHEVERE: So moved.

19 DIRECTOR REV. MILLER: Second.

20 MR. LONGHINI: Moved by Director Chevere,
21 seconded by Director Miller.

22 We may proceed to Agenda Item No. 7.

23 DIRECTOR SILVA: Our next order of business is
24 an ordinance authorizing an agreement with Union



1 Pacific Railroad Company for preliminary
2 engineering services for the Red Line Extension
3 Project.

4 Mike Connelly.

5 MR. CONNELLY: Good morning. I'm Mike
6 Connelly, your Chief Planning Officer.

7 The ordinance before you would authorize
8 an agreement for \$250,000 with the Union Pacific
9 Railroad for preliminary engineering services
10 needed for the Red Line Extension Project. An
11 additional 50,000 contingency would be authorized
12 by this ordinance, but it would only be utilized
13 if needed at CTA's discretion.

14 The preferred alignment of the Red Line
15 Extension requires the use of railroad property
16 and includes two grade separated crossings over
17 Union Pacific tracks.

18 Under this agreement, the railroad will
19 provide field diagnostics, inspections, plans,
20 (inaudible) construction review, project design,
21 and preparation and estimates for (inaudible) and
22 other work to be performed by the railroad in
23 support of our Red Line Extension.

24 Completion of the work under this



1 agreement will allow the CTA and the railroad to
2 move forward with future agreements for land
3 acquisition, for easements, and for construction
4 and maintenance to advance our project.

5 Timely approval of third-party contracts
6 concerning railroad rights of way are considered
7 by the FTA, our potential funder for the Red Line
8 Extension, to be critical in the funding process
9 in order to mitigate risk.

10 Approval of this ordinance is another
11 small step on the way to success for the Red Line
12 Extension.

13 I'll be glad to answer any questions you
14 may have.

15 MR. LONGHINI: Chairman Silva?

16 DIRECTOR SILVA: When are we planning to
17 finish the extension?

18 MR. LONGHINI: Was that question when are we
19 planning to finish this study?

20 DIRECTOR SILVA: The project, yes.

21 MR. LONGHINI: Or the project?

22 DIRECTOR SILVA: Yes. Mike?

23 MR. LONGHINI: So, Mike, I think the question
24 was finishing the study and then the project.



1 MR. CONNELLY: We're working through right now
2 the preliminary engineering work ahead of entering
3 into a full funding grant agreement. That full
4 funding grant agreement would begin a four- to
5 five-year construction process for us.

6 That would take us into the middle '20s
7 here at least.

8 DIRECTOR SILVA: Thank you.

9 MR. LONGHINI: Before we proceed with more
10 questions, I think now would be a good time to
11 make another break with our sign language
12 interpreters.

13 Thank you.

14 Back to questions regarding Union
15 Pacific.

16 Director Peterson, any questions?

17 CHAIRMAN PETERSON: Yeah. With the decision
18 today, where does that put us in terms of, I know
19 the FTA has a number of things we've got to do
20 prior to applying for federal funding for this
21 project. So where are we on the list of things we
22 have to do from a federal standpoint to then be
23 able to apply for federal funding for the project?

24 MR. CONNELLY: We're going into the process of



1 preliminary development with the FTA. We expect
2 this fall to ask formally for the FTA to let us
3 enter a two-year process during which our project
4 will be evaluated very closely and carefully by
5 FTA before they would agree to enter into a
6 funding agreement to provide about half of the
7 capital funding needed.

8 So again, this is one step at a time.
9 Getting this agreement for the Union Pacific
10 engineering is one beginning step with Union
11 Pacific. We still, as I mentioned in the remarks,
12 have to talk to them about easements we're
13 building adjacent to their right-of-way. And we
14 do have crossings where we're going to have to
15 cross over the railroad right-of-way to actually
16 complete our project. And all of that is future
17 agreements that will come into play.

18 So we still have many years to go of
19 engineering work and construction preparation
20 before we even turn the first shovel of dirt.

21 CHAIRMAN PETERSON: Okay.

22 MR. LONGHINI: Director Alva Rosales?

23 DIRECTOR ALVA ROSALES: So this particular
24 agreement is in place for how long? I know it's a



1 first step, but how long is this particular one in
2 place for?

3 I don't know if Mike heard me.

4 MR. CONNELLY: This agreement would take into
5 account the fact that we will need to work with
6 Union Pacific for a couple of years on this. So
7 this is an open-ended agreement that starts and
8 anticipates about two years' worth of work with
9 them to get us through this first process.

10 MR. LONGHINI: Thank you.

11 Director Irvine?

12 DIRECTOR IRVINE: Just a real quick question.

13 So the grade separated crossings, can we
14 assume that the Red Line trains are just going to
15 be going over the Union Pacific tracks?

16 MR. CONNELLY: It's really too soon to say
17 whether we're going under or over. That will be a
18 part of the work that we'll do cooperatively with
19 Union Pacific to figure out what's the best way,
20 given the drainage, given the way the land lies,
21 given the profile of our track and the Union
22 Pacific track. So it's too soon to say whether
23 we'll be over or under. We don't know at this
24 point.



1 DIRECTOR IRVINE: Okay. Thanks.

2 MR. LONGHINI: Director Miller?

3 DIRECTOR REV. MILLER: No questions.

4 MR. LONGHINI: Director Jakes?

5 DIRECTOR REV. JAKES: No questions, Greg.

6 MR. LONGHINI: Director Chevere?

7 DIRECTOR J. CHEVERE: No questions.

8 MR. LONGHINI: There are no further questions,
9 Chairman Silva on this matter.

10 DIRECTOR SILVA: Since there are no further
11 questions, may I have leave to place this item on
12 the omnibus for Board approval?

13 DIRECTOR J. CHEVERE: So moved.

14 DIRECTOR REV. MILLER: Second.

15 MR. LONGHINI: Moved by Director Chevere,
16 Seconded by director Miller.

17 You may proceed to Agenda Item No. 8.

18 DIRECTOR SILVA: Our next order of business is
19 review of an ordinance authorizing an
20 intergovernmental agreement with the City of
21 Chicago through its Department of Planning and
22 Development for the Red Line Extension Project
23 Transit Supportive Development Comprehensive Plan.

24 Mike Connelly.



1 MR. CONNELLY: Good morning. Again, I'm Mike
2 Connelly. I'm your Chief Planning Officer.

3 The ordinance recommended for your
4 approval today would authorize --

5 (Audio feed failure.)

6 MR. CONNELLY: -- Department of Planning and
7 Development for a half-time staff person to work
8 with CTA on the upcoming Transit Supportive
9 Development Plan for the Red Line Extension.

10 At your last Board meeting in July, you
11 approved a consultant contract with Solomon
12 Cordwell Buenz to perform a transit supportive
13 development study for the Red Line Extension
14 Project. CTA staff intends to deeply involve the
15 City's planning departments in the process of
16 transit supportive development study work to take
17 advantage of their expertise and to ensure full
18 City engagement in the project.

19 This cooperative relationship will
20 bolster the future success of our efforts to
21 develop a set of community led goals and a shared
22 vision for the economic vitality and rebuilding of
23 the neighborhoods in the greater Red Line
24 expansion area.



1 Funding is available in a competitive
2 federal grant which CTA received (inaudible) of
3 this study plan.

4 I'll be glad to answer any questions you
5 might have about this.

6 MR. LONGHINI: Chairman Silva, any questions?

7 DIRECTOR SILVA: No questions.

8 MR. LONGHINI: Director Peterson?

9 CHAIRMAN PETERSON: No questions.

10 MR. LONGHINI: Director Alva Rosales?

11 DIRECTOR ALVA ROSALES: No questions.

12 MR. LONGHINI: Director Irvine?

13 DIRECTOR IRVINE: No questions.

14 MR. LONGHINI: Director Chevere?

15 DIRECTOR J. CHEVERE: No questions.

16 MR. LONGHINI: There are no further questions
17 on Agenda Item No. 8.

18 DIRECTOR SILVA: Since there are no further
19 questions, may I have leave to place this item on
20 the omnibus for Board approval?

21 DIRECTOR J. CHEVERE: So moved.

22 DIRECTOR REV. MILLER: Second.

23 MR. LONGHINI: That has been moved by Director
24 Chevere and seconded by Director Miller.



1 That's the final ordinance. We're about
2 to move to contracts. So let the record show that
3 Ellen McCormack and Juan Pablo Prieto will be
4 joining the proceedings as well.

5 Chairman Silva, you may move to Contract
6 No. A-1.

7 DIRECTOR SILVA: Our next order of business is
8 Contract A-1, change order for labor and materials
9 for the Skokie Shop.

10 MR. LONGHINI: Any questions on that contract,
11 Director Silva?

12 DIRECTOR SILVA: No questions.

13 MR. LONGHINI: On this contract, Director
14 Peterson, any questions?

15 CHAIRMAN PETERSON: No questions.

16 MR. LONGHINI: Director Alva Rosales?

17 DIRECTOR ALVA ROSALES: No questions.

18 MR. LONGHINI: Director Irvine?

19 DIRECTOR IRVINE: No questions.

20 MR. LONGHINI: Director Miller?

21 DIRECTOR REV. MILLER: No questions.

22 MR. LONGHINI: Director Jakes?

23 DIRECTOR REV. JAKES: No questions.

24 MR. LONGHINI: Director Chevere?



1 DIRECTOR J. CHEVERE: No questions.

2 MR. LONGHINI: Chairman Silva, there are no
3 further questions on Contract A-1.

4 So we may now proceed to Contract B as in
5 boy 1.

6 DIRECTOR SILVA: Our next order of business is
7 Contract B-1, a contract for railroad track
8 materials.

9 MR. LONGHINI: Chairman Silva, any questions
10 on Contract No. B-1?

11 DIRECTOR SILVA: No questions.

12 MR. LONGHINI: Director Peterson?

13 CHAIRMAN PETERSON: No questions.

14 MR. LONGHINI: Director Alva Rosales?

15 DIRECTOR ALVA ROSALES: No questions.

16 MR. LONGHINI: Director Irvine?

17 DIRECTOR IRVINE: No questions.

18 MR. LONGHINI: Director Miller?

19 DIRECTOR REV. MILLER: No questions.

20 MR. LONGHINI: Director Jakes?

21 DIRECTOR REV. JAKES: No questions.

22 MR. LONGHINI: Director Chevere?

23 DIRECTOR J. CHEVERE: No questions.

24 MR. LONGHINI: All questions are finished.



1 So, Chairman Silva, we may now proceed to Contract
2 No. C as in cat 1.

3 DIRECTOR SILVA: Our next order of business is
4 contract C-1, a contract for parts and services
5 for bus fare boxes.

6 MR. LONGHINI: Any questions, Director Silva?

7 DIRECTOR SILVA: No questions.

8 MR. LONGHINI: Director Peterson?

9 CHAIRMAN PETERSON: No questions.

10 MR. LONGHINI: Director Alva Rosales?

11 DIRECTOR ALVA ROSALES: No questions.

12 MR. LONGHINI: Director Irvine?

13 DIRECTOR IRVINE: No questions.

14 MR. LONGHINI: Director Miller?

15 DIRECTOR REV. MILLER: No questions.

16 MR. LONGHINI: Director Jakes?

17 Director Jakes?

18 Maybe he stepped away for a moment.

19 DIRECTOR REV. JAKES: My mouse died on me. No
20 questions.

21 MR. LONGHINI: Director Chevere?

22 DIRECTOR J. CHEVERE: No questions.

23 MR. LONGHINI: Thank you.

24 Chairman Silva, there are no further



1 questions on that item.

2 So we may proceed to Contract D as in
3 dog 1.

4 DIRECTOR SILVA: Our next order of business is
5 Contract No. D-1, a change order for architecture
6 and engineering services.

7 MR. LONGHINI: Chairman Silva, do you have any
8 questions on this architecture engineering
9 contract?

10 DIRECTOR SILVA: No, I don't have questions.

11 MR. LONGHINI: Director Peterson?

12 CHAIRMAN PETERSON: Yeah, Greg. Well, sort
13 of. How are they doing in terms of their DBE
14 commitment? Do we have those numbers? If not,
15 maybe the staff can get back to the Board just to
16 share how they're doing.

17 MR. LONGHINI: Possibly Juan Pablo can respond
18 right now.

19 MR. PRIETO: Good morning, Directors. This is
20 Juan Pablo Prieto, Director of Diversity Programs.

21 The program as a whole has a 30 percent
22 goal. And through the commitments made on
23 specific task orders, they are meeting the 30
24 percent goal.



1 CHAIRMAN PETERSON: Thank you.

2 MR. LONGHINI: Thank you, Juan Pablo.

3 On this item, Director Alva Rosales, any
4 questions?

5 DIRECTOR ALVA ROSALES: No questions.

6 MR. LONGHINI: Director Irvine?

7 DIRECTOR IRVINE: No questions.

8 MR. LONGHINI: Director Miller?

9 DIRECTOR REV. MILLER: No questions.

10 MR. LONGHINI: Director Jakes?

11 DIRECTOR REV. JAKES: No questions.

12 MR. LONGHINI: Director Chevere?

13 DIRECTOR J. CHEVERE: No questions.

14 MR. LONGHINI: That takes care of D-1.

15 Chairman Silva, we may now proceed to
16 contract No. E as in elephant 1.

17 DIRECTOR SILVA: Our next order of business is
18 Contract No. E-1, a request for proposal for
19 communication services.

20 MR. LONGHINI: Thank you.

21 Chairman Silva, do you have any questions
22 on this item?

23 DIRECTOR SILVA: No, I don't.

24 MR. LONGHINI: Director Peterson?



1 CHAIRMAN PETERSON: Yeah. Just I'm a little
2 bit concerned. And I don't know if we can answer
3 the question. So the previous contractor didn't
4 bid. We had a new bidder. But yet the previous
5 contractor is doing all of the work. So I'm a
6 little concerned when I look at this because it
7 seems like it's a past -- I mean, somebody who had
8 it before doesn't bid, somebody else comes in and
9 bids, and then gives them all the work as a sub.
10 So maybe somebody can walk me through this and
11 explain how this works that you can not bid on
12 something that you had before and yet still get
13 all of the work from the winning bidder.

14 MR. LONGHINI: Is Ellen McCormack here?

15 MS. MCCORMACK: Yeah. Mr. Chairman, we -- we
16 reached out to Carahsoft and to Granicus, and
17 asked both of the companies. And that is how we
18 got the information that in fact Carahsoft was
19 bidding on behalf of Granicus, with the idea that
20 they would give then Granicus the business.

21 The best that we can -- we asked them how
22 much of a share they would get out of what we were
23 paying, and they would not give us that
24 information. They said that it was confidential.



1 From what we understand, though, and it
2 doesn't happen often, but it does happen
3 occasionally, where we'll have a company such as
4 Granicus that they really don't want to bother
5 with the bidding and, you know, responding to an
6 RFP. They just want to do the technical work.
7 And then we have a company such as Carahsoft which
8 will, in fact -- you know, is more familiar with
9 dealing with government entities. And they go up
10 and they respond to the RFP with the knowledge
11 that they are going to come in with Granicus as
12 the subcontractor to really do all of the work.

13 We did a lot of research on Carahsoft.
14 We wanted to make sure, because they were new to
15 us. They've been in business for 15 years. They
16 have 1300 employees and annual sales of
17 \$5.3 billion.

18 They do currently have contracts with the
19 Water Reclamation District and with the State of
20 Illinois. So we believe that they are in fact a
21 good contractor, and this is just an arrangement
22 these two companies have.

23 As I say, we don't see it often, but we
24 do see it occasionally.



1 CHAIRMAN PETERSON: I would just ask for you
2 and Karen to get together on this one. This,
3 again, it just seems like something isn't right.
4 I mean, for example, they won't tell you -- so
5 they're going to get an administrative fee for
6 winning the contract, and then the previous
7 contractor is going to get all of the work. Then
8 to say they can't share with you what percentage
9 of the 1.1 million they're going to get because
10 it's confidential, I just think you guys should
11 look a little more deeply into this. Because
12 again, I don't know if they're doing any work at
13 any other transit agency. But I just feel like it
14 just seems like, again, for a company not to bid,
15 have someone else bid, and then be given all of
16 the work, something about that doesn't sit right
17 with me.

18 Like you said, it's more of an exception
19 than the norm of a business practice. And I would
20 just want to make sure that we do our due
21 diligence in terms of not if they're a legitimate
22 company or not, but I think just kind of taking a
23 look at this, at this practice.

24 Because, again, I don't want to set a



1 precedent where contractors can say, well, I'm not
2 going to bid, but I've worked out something with a
3 friend or related company where they can bid, but
4 yet we're going to get all the work.

5 So hopefully you and Karen can look a bit
6 deeper into this and get back to the Board in
7 terms of this arrangement. Because as far as I'm
8 concerned, it's not whether they're a legitimate
9 company with thousands of employees, billions of
10 dollars in operating costs. But again, you're
11 winning a contract, but you're not doing any of
12 the work. That --

13 MS. MCCORMACK: So it is my understanding
14 they're not doing any of the work.

15 So I will reach out to Karen, and we will
16 come back to you next month with our response.

17 MR. LONGHINI: Thank you.

18 Before we proceed with any further
19 questions, now would be a good time to switch the
20 sign language interpreters. So Elisabeth if you
21 want to wrap this up and turn it over to Rivka.

22 PRESIDENT CARTER: Greg, just to be clear, we
23 are deferring this item. So it should not be part
24 of the omnibus at least until that future work.



1 MR. LONGHINI: Thank you, President Carter.

2 Let me get this down here.

3 So just to state for the record that
4 Contract No. E -- that's E as in elephant 1,
5 that's the one we're on right now?

6 PRESIDENT CARTER: Yes.

7 MR. LONGHINI: That is going to be deferred
8 from consideration today for a vote today?

9 PRESIDENT CARTER: That's correct.

10 MR. LONGHINI: So then --

11 PRESIDENT CARTER: We'll bring it back at a
12 future Board meeting.

13 MR. LONGHINI: Then there's no reason to take
14 any further questions at this point.

15 PRESIDENT CARTER: I think that's correct.

16 MR. LONGHINI: We won't take any further
17 questions since it's not going to come under
18 consideration.

19 So we've now removed E-1. That might
20 make a slight change later on during the Committee
21 report, but now we can just proceed to Contract
22 No. F-1.

23 DIRECTOR SILVA: Our next order of business is
24 Contract No. F-1, a contract for professional



1 financial consulting services.

2 MR. LONGHINI: Okay. F-1.

3 Chairman Silva, do you have any questions
4 on F-1?

5 DIRECTOR SILVA: Do we have DBE in this
6 contract?

7 MR. LONGHINI: The question is, do we have
8 DBEs, Chairman, in this contract? I believe
9 that's the question.

10 Juan Pablo?

11 MR. PRIETO: Yes, Chairman. No, we do not
12 have any DBEs. There are very few, if any, DBEs
13 in the space of managing deferred compensation.
14 And we did not find any subcontracting
15 opportunities for this contract.

16 DIRECTOR SILVA: Thank you.

17 MR. LONGHINI: Thank you, Juan Pablo.

18 Director Peterson, any questions on this
19 matter?

20 CHAIRMAN PETERSON: Yeah. This is one where
21 it might be helpful, if I'm not mistaken, I think
22 we have some minority advisors as part of our
23 pension plan. I know here at Rush we have some
24 minority advisors.



1 So I would just say going forward, this
2 is another, it's not a huge dollar amount -- not
3 that \$500,000 isn't a lot of money -- but this is
4 one that I would hope going forward we look, you
5 know, best practices, private sector, public
6 sector, and really see if there's some DBE
7 opportunities here.

8 Because you've got women, Hispanic, and
9 African-American owned firms that I'm aware of
10 that act as advisors both on our pension side and,
11 as I mentioned, here even at Rush we've got some.

12 So again, I would just hope that
13 Procurement, as well as your office, this is a
14 two-year -- what is this, a two-year -- this is
15 for a period of three years with two funded. So
16 hopefully at the end of the two-year funding, some
17 homework around just what's available to come back
18 and revisit this. Because I do believe there
19 could be some opportunities for DBE participation
20 in terms of retirement advisors.

21 MR. PRIETO: Yes, sir.

22 MR. LONGHINI: Is that your last question,
23 Terry?

24 CHAIRMAN PETERSON: Yes, it is.



1 MR. LONGHINI: On this item, Director Alva
2 Rosales, any questions on this financial
3 consulting services contract?

4 DIRECTOR ALVA ROSALES: No questions but kind
5 of the same comment as well. And, Juan Pablo, I
6 don't want to pick on you. But it seemed like
7 there were a few contracts that are coming up that
8 have a zero DBE. And I guess as much as you can
9 help these companies look, or even in direct
10 participation, because we have a lot of qualified
11 companies that are out there. I see this a lot in
12 the IT space too.

13 So as much as we can strongly encourage
14 companies to figure out how to get the DBE
15 participation, I think we probably should.

16 That's my only comment.

17 MR. PRIETO: And we do look for all
18 opportunities on all contracts.

19 Just keep in mind that DBE does have to
20 be direct participation. So if there are
21 opportunities for indirect participation, we do
22 encourage firms to use those. But we're not able
23 to set goals or count any commitments on non
24 direct -- indirect participation.



1 DIRECTOR ALVA ROSALES: Got it. Thank you for
2 that information.

3 well, as much as we can get direct then.

4 PRESIDENT CARTER: I think, Chair Rosales,
5 going to the comment that Chairman Peterson made,
6 I think the issue is making sure that we're
7 getting minority firms in the pool for
8 consideration. So while they may not necessarily
9 end up winning the procurement, I think part of
10 the concern you're raising and Chairman Peterson
11 is raising is that we're not even seeing them as
12 part of the pool for consideration.

13 And so I think I'll certainly work with
14 Juan Pablo and make sure we're identifying, even
15 if not DBE, minority and women owned firms that
16 work in this space that can at least be reached
17 out to to see if they would be interested in
18 making proposals for this kind of work.

19 DIRECTOR ALVA ROSALES: Thank you.

20 MR. LONGHINI: Thank you, President Carter.

21 Director Irvine, any questions on the
22 financial consultant services contract?

23 DIRECTOR IRVINE: No questions.

24 MR. LONGHINI: Director Miller?



1 DIRECTOR REV. MILLER: No questions.

2 MR. LONGHINI: Director Jakes?

3 DIRECTOR REV. JAKES: No questions, Greg.

4 MR. LONGHINI: Director Chevere?

5 DIRECTOR J. CHEVERE: No questions.

6 MR. LONGHINI: All right. Chairman Silva,
7 there are no further questions, so we may now
8 proceed to Contract No. G as in girl 1.

9 DIRECTOR SILVA: Our final order of business
10 today is Contract No. G-1, the purchase of Oracle
11 E-Business Software services.

12 MR. LONGHINI: Any questions, Chairman Silva,
13 on this matter?

14 DIRECTOR SILVA: Yeah. I mean, this is the
15 type of companies that we always have only one --
16 one of them. Is there something that we can do in
17 the minority arena?

18 MR. LONGHINI: It's a DBE question about this
19 contract, Juan Pablo.

20 MR. PRIETO: Chairman, on this specific
21 contract, it's a one-time buy and license. So
22 there are no subcontracting opportunities.

23 We do encourage DBEs to bid as prime
24 whenever they feel that they can perform and bid



1 on the contract. So we also work with Purchasing
2 to make sure that we send out all bids, regardless
3 if they have a DBE goal or not, to all DBEs that
4 feel they qualify.

5 Diversity also sends an additional
6 message to the DBEs that would qualify based on
7 their certification.

8 And then we also send it out to all of
9 our technical assistance agencies who then send it
10 out to their membership lists.

11 So we do encourage DBEs to bid as primes
12 whenever they feel they can meet the scope.

13 MR. LONGHINI: Director Peterson, any
14 questions?

15 CHAIRMAN PETERSON: No questions.

16 MR. LONGHINI: Director Alva Rosales?

17 DIRECTOR ALVA ROSALES: No questions.

18 MR. LONGHINI: Director Irvine?

19 DIRECTOR IRVINE: No questions.

20 MR. LONGHINI: Director Miller?

21 DIRECTOR REV. MILLER: No questions.

22 MR. LONGHINI: Director Jakes?

23 DIRECTOR REV. JAKES: No questions.

24 MR. LONGHINI: Director Chevere?



1 DIRECTOR J. CHEVERE: No questions.

2 MR. LONGHINI: Chairman Silva, since there are
3 no further questions, we may proceed to the next
4 item, which is No. 9A.

5 DIRECTOR SILVA: Since there are no further
6 questions --

7 MR. LONGHINI: Chairman Silva, may I just
8 remark that as we're doing -- as we're asking for
9 this leave that we removed one of the contracts
10 from the omnibus. So E-1 is out. So there are
11 now only six contracts that will go on the
12 omnibus.

13 So now proceed.

14 DIRECTOR SILVA: Since there are no further
15 questions to the contracts, may I have leave to
16 place all six contracts on the omnibus?

17 MR. LONGHINI: So it will be six contracts on
18 the omnibus with the exception of E-1. So that's
19 what we need leave for.

20 DIRECTOR J. CHEVERE: So moved.

21 DIRECTOR REV. MILLER: Second.

22 MR. LONGHINI: So that has been moved and
23 seconded, those six contracts with the exception
24 of E as in elephant 1 will not be on the omnibus.



1 So Chairman, we may now proceed to 9B.

2 DIRECTOR SILVA: Since there is no further
3 business to come before the Committee -- before
4 the Committee, may I have a motion to approve the
5 omnibus and recommend the omnibus for Board
6 approval?

7 DIRECTOR J. CHEVERE: So moved.

8 DIRECTOR REV. MILLER: Second.

9 MR. LONGHINI: That motion has been moved and
10 seconded, which will move everything onto the
11 omnibus. And again, recognizing that E-1 is not
12 on there.

13 I will take a roll call vote to recommend
14 the omnibus for Board approval.

15 MR. LONGHINI: Director Alva Rosales?

16 DIRECTOR ALVA ROSALES: Yes.

17 MR. LONGHINI: Director Irvine?

18 DIRECTOR IRVINE: Yes.

19 MR. LONGHINI: Director Miller?

20 DIRECTOR MILLER: Yes.

21 MR. LONGHINI: Director Jakes?

22 DIRECTOR JAKES: Yes.

23 MR. LONGHINI: Director Chevere?

24 DIRECTOR J. CHEVERE: Yes.



1 MR. LONGHINI: Director Peterson?

2 CHAIRMAN PETERSON: Yes.

3 MR. LONGHINI: The motion to approve the
4 omnibus passes with all seven yes votes.

5 You may proceed, Chairman, to Agenda
6 Item No. 10.

7 DIRECTOR SILVA: Finally, may I have a motion
8 to adjourn?

9 DIRECTOR J. CHEVERE: So moved.

10 DIRECTOR REV. MILLER: Second.

11 MR. LONGHINI: Moved by Chevere, seconded by
12 Miller.

13 I will now take a roll call vote.

14 MR. LONGHINI: Director Alva Rosales?

15 DIRECTOR ALVA ROSALES: Yes.

16 MR. LONGHINI: Director Irvine?

17 DIRECTOR IRVINE: Yes.

18 MR. LONGHINI: Director Miller?

19 DIRECTOR MILLER: Yes.

20 MR. LONGHINI: Director Jakes?

21 DIRECTOR JAKES: Yes.

22 MR. LONGHINI: Director Chevere?

23 DIRECTOR J. CHEVERE: Yes.

24 MR. LONGHINI: Director Peterson?



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CHAIRMAN PETERSON: Yes.

MR. LONGHINI: The motion to adjourn passes
with seven yes votes.

We are adjourned.

(Whereupon, the Meeting of the
Committee on Finance, Audit and
Budget adjourned at
10:45 a.m.)



1 STATE OF ILLINOIS)
2) SS:
3 COUNTY OF C O O K)
4

5 I, TRACY JONES, being first duly sworn, on
6 oath says that she is a court reporter doing
7 business in the state of Illinois; and that she
8 reported in shorthand the proceedings of said
9 meeting, and that the foregoing is a true and
10 correct transcript of her shorthand notes so taken
11 as aforesaid, and contains the proceedings given
12 at said meeting.

13 
14

15 TRACY JONES, CSR, RPR, CLR
16 LIC. NO. 084-004553
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