

System Generated Revenues



February Revenues: Variance to Budget

Dollars in Millions

🔴- = unfavorable

🟢+ = favorable

↔ = on par

| | <u>Actual FEBRUARY 2025</u> | <u>Variance to Budget</u> | <u>Variance to FEBRUARY 2024</u> |
|---------------------------------|-------------------------------------|-----------------------------------|--|
| Farebox | \$12.1M | 🔴-2.6M | 🔴-2.0M |
| Passes | \$12.4M | 🔴-0.2M | 🟢+0.3M |
| Fare and Pass Total | \$24.5M | 🔴-2.8M | 🔴-1.7M |
| Reduced Fare Subsidy | \$1.5M | ↔=0.0M | 🟢+0.1M |
| Non-Farebox | \$7.6M | 🟢+2.3M | 🟢+1.8M |
| Revenue Total | \$33.6M | 🔴-0.5M | 🟢+0.2M |
| Average Fare (<i>Dollars</i>) | \$1.09 | 🟢+\$0.10 | 🔴-\$0.02 |
| Free Rides | 4.7M | | |

Free Rides is 0.3M higher than FEBRUARY 2024



Year to Date Revenues: Variance to Budget

Dollars in Millions

🔴 - = unfavorable

🟢 + = favorable

↔ = on par

| | <u>Actual FEBRUARY YTD</u> | <u>Variance to Budget YTD</u> | <u>Variance to 2024 YTD</u> |
|---------------------------------|------------------------------------|---------------------------------------|-------------------------------------|
| Farebox | \$25.1M | 🔴 -3.3M | 🔴 -1.8M |
| Passes | \$25.3M | 🟢 +0.8M | 🟢 +1.3M |
| Fare and Pass Total | \$50.4M | 🔴 -2.5M | 🔴 -0.5M |
| Reduced Fare Subsidy | \$2.9M | ↔ =0.0M | 🟢 +0.3M |
| Non-Farebox | \$15.1M | 🟢 +4.3M | 🟢 +3.5M |
| Revenue Total | \$68.4M | 🟢 +1.8M | 🟢 +3.3M |
| Average Fare (<i>Dollars</i>) | \$1.11 | 🟢 +\$0.10 | 🔴 -\$0.02 |
| Free Rides | 9.6M | | |

Free Rides is 1.1M higher than FEBRUARY 2024 YTD



Expenses



February Expenses: Variance to Budget

Dollars in Thousands

| Category | Actual February 2025 | Favorable/ (Unfavorable) Variance to Budget |
|---------------------------------|----------------------------|--|
| Labor | 112,825 | (1,428) |
| Material | 10,093 | 2,049 |
| Fuel | 3,561 | 446 |
| Power | 5,267 | (573) |
| Provision Injuries & Damages | 1,855 | - |
| Purchase of Security Services | 7,902 | 36 |
| Other Expenses | 28,445 | 1,942 |
| Total Operating Expenses | 169,948 | 2,473 |

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Year to Date Expenses: Variance to Budget

Dollars in Thousands

| Category | Actual YTD 2025 | Favorable/ (Unfavorable) YTD Variance to Budget |
|-------------------------------|--------------------|--|
| Labor | 233,527 | 384 |
| Material | 21,922 | 2,678 |
| Fuel | 7,570 | 592 |
| Power | 10,336 | (492) |
| Provision Injuries & Damages | 3,710 | - |
| Purchase of Security Services | 15,623 | 622 |
| Other Expenses | 56,807 | 685 |
| Total Operating Expenses | 349,494 | 4,471 |

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



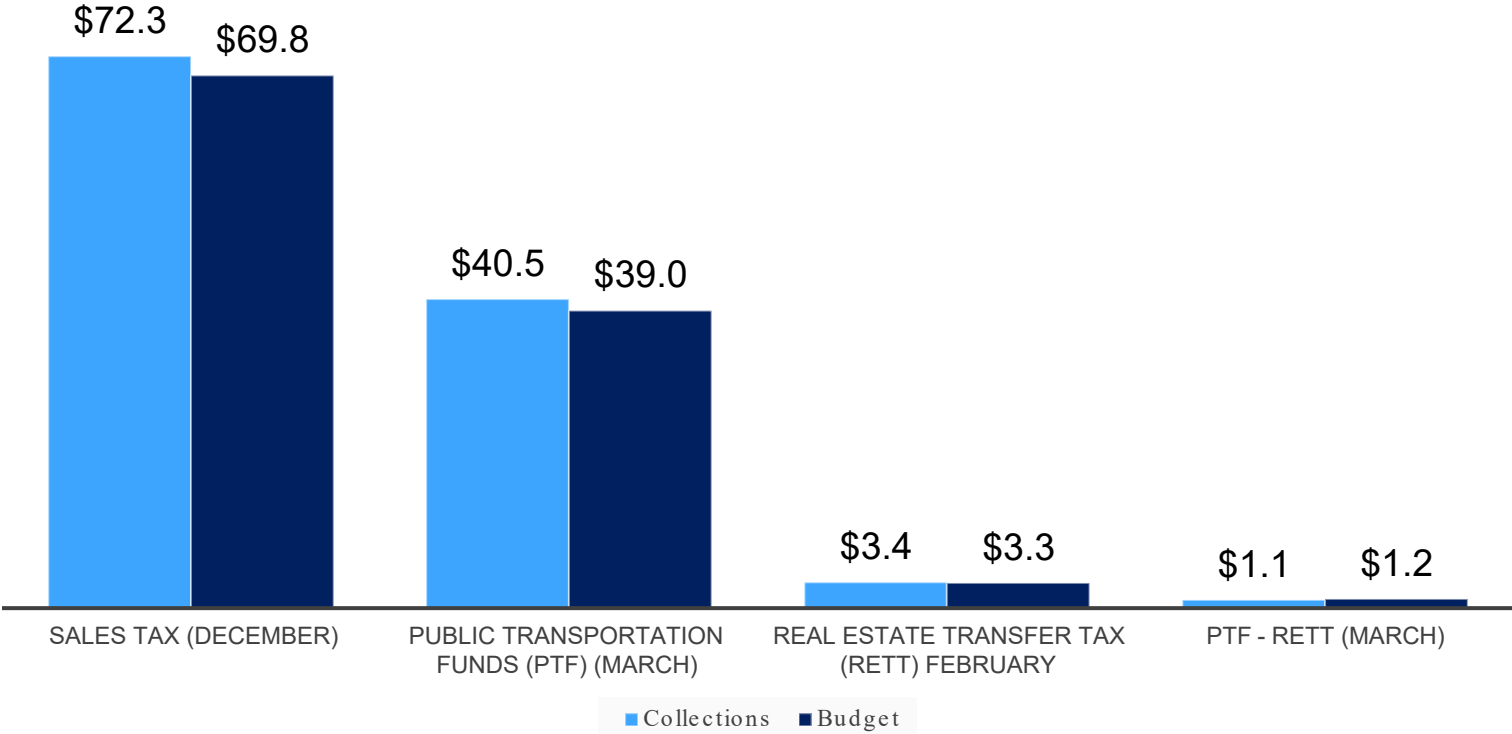
Public Funding



2025 Monthly Public Funding Results

Dollars in Millions

Monthly Collections (most recent)

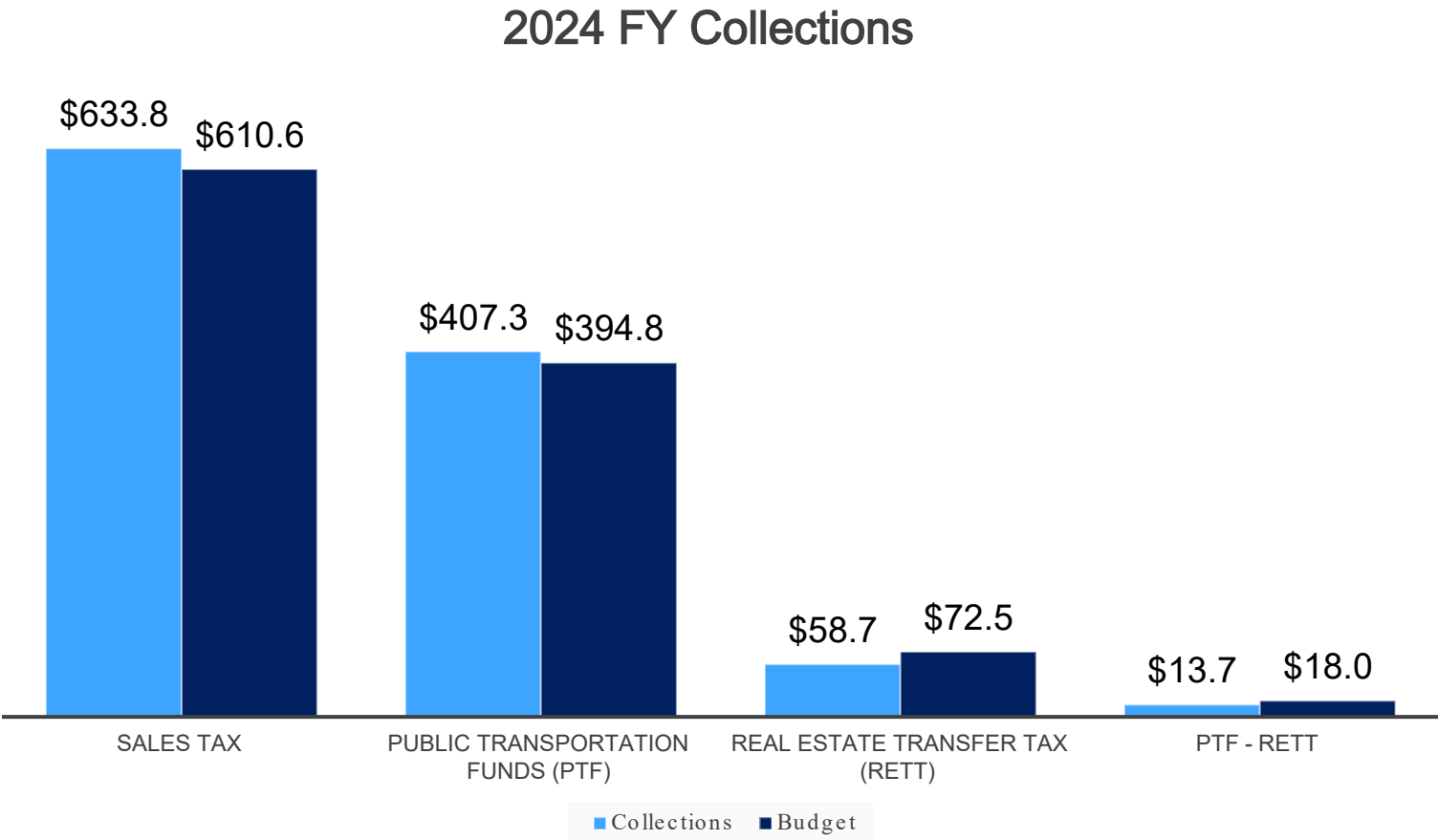


Monthly Collections are \$4.3M Favorable to budget (\$117.3M vs \$113.3M)



2024 Aggregate Public Funding Results

Dollars in Millions



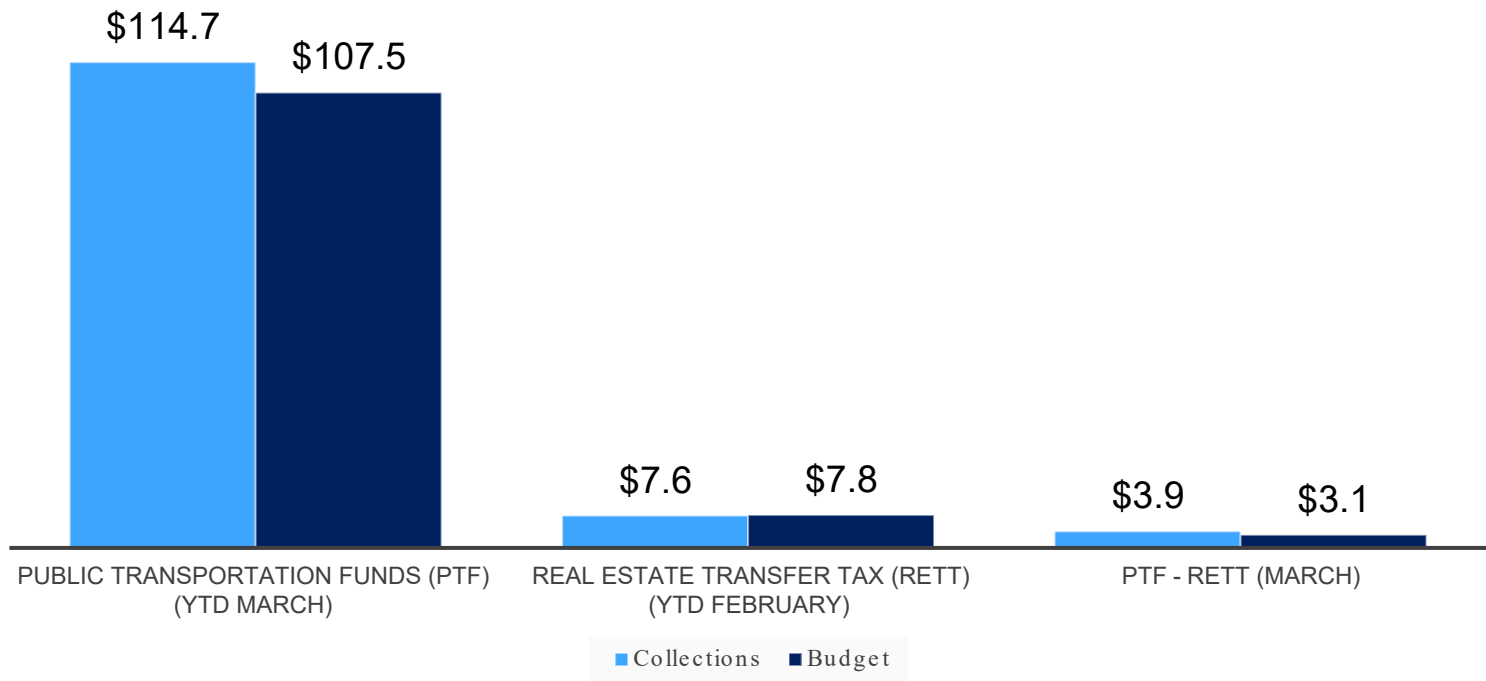
FY2024 Collections are \$17.6M Favorable to budget (\$1,113.6M vs \$1,095.9M)



2025 Aggregate Public Funding Results

Dollars in Millions

2025 YTD Collections



FY 2025 Collections (excl sales tax) are \$7.7M Favorable to budget (\$126.2M vs \$118.5M)

Note: Sales Tax is three months in arrears. Data for February 2025 will be available for the May Board meeting.



Commodities





FUEL

- Positive MTD Variance \$446K
- Positive YTD Variance \$592K
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 70% of 2026 volume



POWER

- Negative MTD Variance \$573K
- Negative YTD Variance \$492K
- Fixed Forward purchase 100% of 2025
- Fixed Forward purchase 100% of 2026



NATURAL GAS

- Negative MTD Variance \$46K
- Negative YTD Variance \$86K
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume