

SYSTEM GENERATED
REVENUES

FEBRUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>FEBRUARY</u> <u>2021</u>	Variance to <u>Budget</u>	Variance to <u>FEBRUARY</u> <u>2020</u>
Farebox	\$7.7M	⬆️ +1.2M	⬇️ -17.1M
Passes	\$5.6M	⬆️ +0.8M	⬇️ -13.4M
Fare and Pass Total	\$13.3M	⬆️ +2.0M	⬇️ -30.5M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$3.8M	⬇️ -2.1M	⬇️ -3.4M
Revenue Total	\$18.3M	⬇️ -0.1M	⬇️ -33.9M
Average Fare (<i>Dollars</i>)	\$1.27	⬆️ +\$0.20	⬆️ +\$0.03
Free Rides	2.4M		

Free Rides is 2.7M lower than FEBRUARY 2020



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual FEBRUARY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2020 YTD</u>
Farebox	\$15.2M	⬆️ +2.2M	⬇️ -36.9M
Passes	\$11.1M	⬆️ +1.4M	⬇️ -27.2M
Fare and Pass Total	\$26.3M	⬆️ +3.6M	⬇️ -64.1M
Reduced Fare Subsidy	\$2.4M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$8.0M	⬇️ -4.0M	⬇️ -6.6M
Revenue Total	\$36.7M	⬇️ -0.4M	⬇️ -70.7M
Average Fare (<i>Dollars</i>)	\$1.24	⬆️ +\$0.15	⬇️ -\$0.02
Free Rides	5.2M		

Free Rides is 5.3M lower than FEBRUARY 2020 YTD



EXPENSES

FEBRUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual February 2021	Favorable/ (Unfavorable) Variance to Budget
Labor	91,587	511
Material	7,417	(210)
Fuel	2,539	733
Power	2,723	76
Provision Injuries & Damages	2,640	-
Purchase of Security Services	1,378	303
Other Expenses	24,362	(745)
Total Operating Expenses	132,648	668

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	190,291	2,409
Material	15,373	(231)
Fuel	5,440	1,476
Power	5,134	646
Provision Injuries & Damages	5,280	-
Purchase of Security Services	2,809	553
Other Expenses	48,229	(594)
Total Operating Expenses	272,556	4,259

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (December 2020)	\$ 40.4	\$ (14.1)
Public Transportation Funds (PTF) (March 2021)	27.0	4.7
Real Estate Transfer Tax (RETT) (February 2021)	3.8	0.6
PTF - RETT (February 2021)	1.2	(0.6)
Innovation, Coordination, Enhancement Funds (ICE) (December 2020)	0.6	(0.1)
Total	\$ 73.0	\$ (9.5)



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2020 YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through December 2020)	\$ 398.5	\$ (76.0)
Public Transportation Funds (PTF) (through December 2020)	271.1	(37.5)
Real Estate Transfer Tax (RETT) (through December 2020)	51.0	(17.6)
PTF - RETT (through December 2020)	13.8	(2.9)
Innovation, Coordination, Enhancement Funds (ICE) (through December 2020)	5.6	(0.8)
Total	\$ 740.0	\$ (134.8)



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through January 2021)	\$ N/A	\$ N/A
Public Transportation Funds (PTF) (through March 2021)	72.7	11.1
Real Estate Transfer Tax (RETT) (through February 2021)	8.3	2.7
PTF - RETT (through February 2021)	2.2	0.5
Innovation, Coordination, Enhancement Funds (ICE) (through January 2021)	N/A	N/A
Total	\$ 83.2	\$ 14.3

Note: Sales Tax and ICE funds are three months in arrears. Data for January 2021 will be available for the May Board meeting



CARES ACT DRAWS



CARES Draws

Dollars in Millions

	Draw	Total Drawn	% Drawn of Total Allocation*
System-Generated (Feb)	\$ 40.4	\$ 431.3	52.8%
Public Funding (Dec)	18.7	134.7	16.5%
Total	\$ 59.1	\$ 566.0	69.3%

* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



COMMODITIES



FUEL

- Positive MTD Variance \$733K
- Positive YTD Variance \$1,476K
- Fixed Forward purchase of 86% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



POWER

- Positive MTD Variance \$76K
- Positive YTD Variance \$646K
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$8K
- Positive YTD Variance \$11K
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume