2009 Budget
Actions
July 15, 2009
Position Reductions

- 396 Positions were eliminated in the 2009 Budget saving $4.9M in labor costs

CTA Raised Fares on January 1, 2009 generating approximately $39M in increased revenue.

At a time of economic crisis where our customers need our services more than ever, CTA has maintained our service
Actions to Fill $155M Gap

**Expense Reductions:**
- Lower Injuries and Damages Reserve: $10 M
- Labor Savings: $3.8 M
- Vacancy Eliminations, Reduced Overtime, Bus and Rail Schedule Efficiencies
- Fuel Savings Through Bus Schedule Efficiencies: $200 K
- Power Savings Through Rail Schedule Efficiencies: $300 K
- Reduction in Non-Revenue Fuel: $990 K

**Proposed Revenue Increases:**
- Preventative Maintenance From Capital: $128.6 M
- Additional RTA Funding: $8 M
- CTA Sale-Leaseback Funds: $2.8 M
### Monthly Variances Thru May

<table>
<thead>
<tr>
<th>Month</th>
<th>Expense Variance</th>
<th>Revenue Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan</td>
<td>$1.558 M</td>
<td>$2.341 M</td>
</tr>
<tr>
<td>Feb</td>
<td>$6.777 M</td>
<td>$2.209 M</td>
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<tr>
<td>March</td>
<td>$8.515 M</td>
<td>$0.682 M</td>
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<tr>
<td>April</td>
<td>$5.762 M</td>
<td>($0.853 M)</td>
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<tr>
<td>May</td>
<td>$4.270 M</td>
<td>$1.075 M</td>
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<tr>
<td>Total</td>
<td>$26.882 M</td>
<td>$5.481 M</td>
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</tbody>
</table>

**Total Thru May: $32.363 M**
Ongoing Budget Management Efforts

**Labor** - $12.2M in savings
- Reduction in Overtime
- Delay in Raises for Exempt Employees
- Hiring Freeze in Early 2009
- Furlough Days

**Materials & Fuel** - $5.8M in savings
- Parking of NABI buses
- New Buses

**Other Expenses** - $16.7M in savings
- Reduction of Non-Essential Travel and Seminars
- Decrease in Cost of Utilities
- Reduction in Cost of Equipment Maintenance Services

$34.7 M in Savings from Cost Controls and Efficiencies
Proposed Actions to Fill $35.2 M Gap

- Maintain Cost Controls and Efficiencies
  - $34.7 M in savings through June 2009

- Projected Ridership and Revenue Increases
  - $0.9 M projected as a net increase to system generated revenue