

1
2 CHICAGO TRANSIT AUTHORITY
3 OCTOBER 2022 FINANCE, AUDIT & BUDGET COMMITTEE
4 BOARD MEETING

5
6 Held via videoconference

7 on

8 October 14th, 2022

9 at

10 10:06 a.m.

11 at

12 567 West Lake Street, 2nd Floor,
13 Chicago, Illinois 60661

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15
16 STENOGRAPHIC REPORT OF PROCEEDINGS via
17 videoconference had in the above-entitled cause
18 held at the Chicago Transit Authority Headquarters,
19 567 West Lake Street, 2nd Floor, Chicago, Illinois,
20 Alejandro Silva, presiding.

21
22
23 REPORTED BY: Margaret E. Mecklenborg, CSR

24 LICENSE NO.: 084-004495



1 BOARD MEMBERS:

2 MR. LESTER L. BARCLAY, Director;

3 MS. NEEMA JHA, Director;

4 MS. MICHELE A. LEE, Director;

5 REV. JOHNNY L. MILLER, Director;

6 MS. ROSA ORTIZ, Director;

7 MR. ALEJANDRO SILVA, Chairman;

8 MR. DORVAL R. CARTER, JR., President;

9 MR. GREGORY LONGHINI, Secretary;

10 MR. KENT RAY, General Counsel.

11
12 ABSENT:

13 DR. L. BERNARD JAKES, Director.

14
15 PRESENTERS:

16 MR. JEREMY FINE, Chief Financial Officer;

17 MR. WILLIAM MOONEY,
18 Chief Infrastructure Officer;

19 MR. STEVEN WOOD, Deputy General Counsel;

20 ALSO PRESENT:

21 MS. VERONICA ALANIS,
22 Chief of Strategy, Data and Technology;

23 MR. DONALD BONDS, Chief Transit Officer;



1 ALSO PRESENT:(Continued)

2 MS. KAREN BROSNAN, Senior Purchasing Manager;

3 MS. DENISE BUNCH, Board Liaison;

4 MR. MARC BUHMANN, Videographer;

5 MR. MICHAEL CONNELLY, Chief Planning Officer.

6 MS. MICHELE CURRAN, Vice President,
7 Budget & Capital Finance;

8 MR. ANDREW FULLER, Chief Internal Auditor;

9 MS. CAROLINE GALLAGHER,
Chief Strategy, Data and Technology officer;

10 MS. ELSA GUTIERREZ, Vice President, Planning;

11 MR. YIN LU,
12 Risk Management and Compliance Counsel;

13 MS. LEAH MOONEY,
Director of Strategic Planning and Policy;

14 MS. ELLEN MCCORMACK, Vice President of
15 Purchasing and Supply Chain;

16 MR. THOMAS MCKONE,
Chief Administrative Officer;

17 MS. APRIL MORGAN,
18 Chief of Staff, Office of the Chairman;

19 MR. HERB NITZ,
Director, Technology Engineering;

20 MR. JUANPABLO PRIETO,
21 Director, Diversity Programs;

22 MR. BRIAN STEELE,
Vice President of Communication and Marketing;

23 MS. NANCY-ELLEN ZUSMAN,
24 Chief Safety & Security Officer.



1 (whereupon the meeting
2 convened at 10:06 a.m.
3 as follows:)

4 SECRETARY LONGHINI: Chairman Silva, we are
5 ready to begin the Committee on Finance, Audit and
6 Budget.

7 CHAIRMAN SILVA: Good morning.

8 DIRECTOR MILLER: Good morning.

9 CHAIRMAN SILVA: I would like to call to order
10 the October 14th, 2022 meeting on the Committee on
11 Finance, Audit and Budget. Will the secretary call
12 the roll?

13 SECRETARY LONGHINI: Yes. Director Lee?

14 DIRECTOR LEE: Yes.

15 SECRETARY LONGHINI: Director Jha?

16 DIRECTOR JHA: Yes.

17 SECRETARY LONGHINI: Director Ortiz?

18 DIRECTOR ORTIZ: Yes.

19 SECRETARY LONGHINI: Director Miller?

20 DIRECTOR MILLER: Here.

21 SECRETARY LONGHINI: Director Barclay?

22 DIRECTOR BARCLAY: Here.

23 SECRETARY LONGHINI: Chairman Silva?

24 CHAIRMAN SILVA: Here.



1 SECRETARY LONGHINI: We have a quorum of six
2 members of the committee present. Let the record
3 show that Director Jakes will not be here today.

4 CHAIRMAN SILVA: Our first order of business is
5 the approval of the committee minutes of
6 September 14th, 2022. May I have a motion to
7 approve?

8 DIRECTOR JHA: So moved.

9 SECRETARY LONGHINI: Moved by Director Jha.

10 DIRECTOR ORTIZ: Second.

11 SECRETARY LONGHINI: Seconded by Director
12 Ortiz. Director Lee?

13 DIRECTOR LEE: Yes.

14 SECRETARY LONGHINI: Director Jha?

15 DIRECTOR JHA: Yes.

16 SECRETARY LONGHINI: Director Ortiz?

17 DIRECTOR ORTIZ: Yes.

18 SECRETARY LONGHINI: Director Miller?

19 DIRECTOR MILLER: Yes.

20 SECRETARY LONGHINI: Director Barclay?

21 DIRECTOR BARCLAY: Yes.

22 SECRETARY LONGHINI: Chairman Silva?

23 CHAIRMAN SILVA: Yes.

24 SECRETARY LONGHINI: That motion is approved



1 with six yes votes, sir. Move to number three.

2 CHAIRMAN SILVA: Our next order of business is
3 the finance report. Jeremy Fine?

4 MR. FINE: Good morning. I'm Jeremy Fine, your
5 Chief Financial Officer. And I'll walk through the
6 results for August as well as year-to-date numbers.
7 First up is August revenues. We see here that
8 they're following a similar form of what they have
9 for the first half plus of the year. We see
10 farebox and pass totals coming in about \$700,000 to
11 the positive on both an amended budget and original
12 budget basis. Reduced fare subsidy is coming in as
13 expected. Non-farebox totals are coming in
14 slightly better than expected on both an amended
15 budget and original budget basis. So overall for
16 the month of August we see positive variance to the
17 amended budget of \$800,000 and the original budget
18 by \$800,000. On the next page you see year-to-date
19 numbers. Again following a similar form on the
20 various line items. Dropping down to the total
21 revenue line, we see total revenues on a
22 year-to-date basis about 6 million dollars on the
23 positive on an amended budget basis and about 5.4
24 on an original budget basis. And it's also



1 important to note that we see a positive variance
2 over 2021 year-to-date numbers of almost 50 million
3 dollars. 48.8 million dollars. with regard to our
4 expenses, we continue to see positive variances
5 here as well. We see on the labor line is about
6 \$14,000,000 of positive variance on both an amended
7 budget and original budget basis. Materials coming
8 in essentially flat but slightly negative for the
9 month. Fuel and power continue to be good
10 performers for us providing about \$500,000 of
11 positive variance on fuel and a little over
12 \$2,000,000 of positive variance on power.
13 Provisions for injuries and damages and security
14 services coming in either flat or slightly positive
15 for the month. And other expenses coming in about
16 \$3,000,000 to the positive. So overall for the
17 month of August, we see positive favorability on
18 the amended budget basis and original budget basis
19 by about 19.2 million dollars. The next page
20 outlines year-to-date numbers for expenses. And
21 again following a similar form for the various
22 lines dropping to the bottom line here, of total
23 operating expenses we see positive variance to the
24 amended budget by about 93.5 million dollars and



1 variance to the original budget of a little over
2 126.6 million dollars. If you factor in the
3 revenues, we see net basis of positive variance to
4 the amended budget by about 99.5 million dollars
5 against the amended budget and about 132.1 million
6 dollars to the original budget. This positive
7 variance that we see on our system-generated
8 revenues and expenses is coupled with positive
9 variance that we're seeing on public funding. And
10 you see that in the next section here. For the
11 month we see sales tax which is related to June
12 collections coming in positive by about 8.3 million
13 dollars on the amended budget and almost 10 million
14 dollars, 9.8, on the original budget. PTF
15 continues to perform well with about 2.9 million
16 dollars against the amended budget of positive
17 variance and about 5.5 against the original budget.
18 The real estate transfer tax slightly
19 underperformed. We see amended budget of about
20 \$500,000 below our budgeted expectations and about
21 200,000 against the -- the original budget. PTF on
22 RET which is a follow-through on that was about
23 \$300,000 down on the amended budget but about
24 \$500,000 to the positive on the original budget.



1 And then ICE coming in essentially flat but
2 slightly positive by about \$100,000. So overall
3 for the month we see public funding continuing to
4 perform very strongly. We see about 10.4 million
5 dollars of positive variance to the amended budget
6 and about 15.7 million dollars of positive variance
7 to the original budget. If you flip to the next
8 page, you see how this rolls up for year-to-date
9 numbers. Again dropping to the bottom line here we
10 see about 27.5 million dollars against the amended
11 budget of positive variance and about 66.1 million
12 dollars of positive variance against the original
13 budget. So the fact that we see positive variance
14 on both our public funding as well as our
15 system-generated revenues and expenses, this has
16 led us to draw at a slower rate than we had
17 originally anticipated against our federal relief
18 funding. You see here on the far left-hand column
19 we are expecting to draw about 6.3 million dollars
20 for the month and we continue to draw against the
21 three remaining grants of CRRSAA, ARP and ARP
22 discretionary. And we'll continue to do that on a
23 pro rata basis so that we have activity against all
24 three grants as we continue to move forward. You



1 see on the second to the right column that we've
2 drawn down about 40.8 percent of the total
3 allocation which means that we have about
4 1.3 billion dollars remaining. It's important to
5 note that while we do have 1.3 remaining as we
6 talked -- as we'll talk about in the -- in the
7 budget presentation next month, we do expect to use
8 those funds. So those funds are continuing to be
9 critical funds as we move forward but we -- we do
10 have about 1.3 billion remaining right now.

11 With regard to our three commodities that
12 we purchase, fuel, power and natural gas, we're
13 locked in for where we need to be for 2022 and 2023
14 across all three commodities. We will continue to
15 look for selective opportunities to continue to
16 purchase outer year volumes for '24 and '5 for fuel
17 and look for opportunities to buy outer year
18 purchases for power as well for '25. Again we look
19 for selective opportunities and this has proven out
20 to be very beneficial for us taking that approach
21 where we've been able to lock in at, you know,
22 attractive prices in a -- in a very volatile and
23 escalating market. This concludes my report for
24 August. I'm glad to answer any questions.



1 CHAIRMAN SILVA: In the federal funds, what
2 would we -- what would be our strategy, okay, how
3 we going to be using them, okay, to keep them,
4 okay, for the next three years as you say?

5 MR. FINE: What -- we'll talk in more detail
6 next month regarding our budget, you know, but
7 again we're expecting the use of those federal
8 funds to help close expected or projected gaps for
9 2023, '4 and '5. So that was what the federal
10 government originally set those funds up for. And
11 it does provide us a bridge to allow things to
12 return to normal or to get additional revenues on
13 line. So, you know, again those are very critical
14 assets that we have that we continue to use as we
15 move forward. But again because of, you know,
16 public funding as well as system-generated revenues
17 and expenses performing better than expected, we do
18 have funds that are now, you know, expected to last
19 through 2025.

20 CHAIRMAN SILVA: And interest rates, okay,
21 how -- how will they hit you, okay, if you have
22 to -- can you talk, okay, about the interest rates?

23 MR. FINE: Absolutely. Absolutely. Great
24 question. So with regard to interest rates, that



1 impacts us when we go out for new borrowings. You
2 know, they -- the -- the -- the -- the expectation
3 is is that we would not need to borrow because we
4 borrowed earlier this year before interest rates
5 really started spiking. We were able to lock in at
6 attractive rates. You know, the -- and then the
7 long-term bonds that we issued are fixed rate bonds
8 so we don't have price sensitivity with regard to
9 escalating interest rates on those bonds that we
10 lock in. But, you know, again we don't expect to
11 issue bonds here in the -- in the very near term.
12 We will need to continue to issue bonds in the
13 future but we'll -- we have a little bit of time.
14 And hopefully with that time we'll be able to see
15 how the larger market will continue to shake out
16 with regard to interest rate sensitivities. And,
17 you know, again we -- we're in a good position
18 vis-à-vis other issuers at this point not having to
19 issue bonds in the near future and being able to
20 issue those earlier this year. It was very
21 advantageous for us to lock in rates while they
22 were still very attractive.

23 CHAIRMAN SILVA: Good job.

24 MR. FINE: Thank you.



1 SECRETARY LONGHINI: Director Barclay, any
2 questions or comments?

3 DIRECTOR BARCLAY: No questions.

4 SECRETARY LONGHINI: Do any other board members
5 or President Carter have any other questions or
6 comments for Jeremy? No?

7 DIRECTOR ORTIZ: Thank you, Chairman Silva, for
8 that question. And thank you again, Jeremy, as
9 well for your full leadership in this -- in this
10 work.

11 SECRETARY LONGHINI: Thank you. Chairman
12 Silva, you may proceed to item number four.

13 CHAIRMAN SILVA: Our next order of business is
14 an ordinance authorizing a pre-development
15 agreement with Sterling Racine. Bill Mooney?

16 MR. MOONEY: Good morning again. Bill Mooney,
17 your Chief Infrastructure Officer. Staff
18 recommends approval of an ordinance authorizing a
19 predevelopment agreement with Sterling Racine, LLC
20 for the construction of a new training control
21 center operations complex. In January 2022, the
22 transit board approved the purchase and sales
23 agreement with Sterling Racine, the sale of
24 property at 120 North Racine. As part of the PSA,



1 the board authorized negotiations of a development
2 agreement for the construction of a new control
3 center and training facility to be located at
4 Pulaski and Lake Streets in Chicago. Staff has
5 negotiated a predevelopment agreement to advance
6 the project through conceptual development and
7 enter into the City of Chicago zoning and plan
8 development processes. The agreement includes a
9 not to exceed value of \$942,954 for services and
10 support of the project. I'll be happy to take any
11 questions on this item.

12 CHAIRMAN SILVA: I don't know -- I don't have a
13 question.

14 SECRETARY LONGHINI: Do any board members have
15 any questions for this -- on this matter?

16 DIRECTOR ORTIZ: No questions. Thank you.

17 SECRETARY LONGHINI: There seems to be no
18 further questions, Chairman Silva, on agenda item
19 number four.

20 CHAIRMAN SILVA: Our next order of business --

21 SECRETARY LONGHINI: Chairman Silva, we need to
22 get this on the omnibus.

23 CHAIRMAN SILVA: Yes. May I now have leave to
24 place this item on the omnibus for board approval?



1 DIRECTOR JHA: So moved.

2 DIRECTOR ORTIZ: Second.

3 SECRETARY LONGHINI: Moved by Director Jha.
4 Seconded by Director Ortiz. We may now move to
5 number five. Agenda number five, sir.

6 CHAIRMAN SILVA: Our next order of business is
7 a lease agreement with 89th Street Properties.
8 Bill Mooney?

9 MR. MOONEY: Thank you, Mr. Chairman. Real
10 estate staff recommends approval of an ordinance
11 authorizing an amendment to a lease agreement with
12 89th Street Properties, LLC for property located at
13 1120 East 89th Street. CTA leases approximately
14 74,550 square feet of space at 1120 East
15 89th Street for bus, rail and maintenance training
16 for its employees. Staff has negotiated an
17 extension of the current agreement through
18 September 30th, 2027 including termination
19 provisions that allow CTA to terminate the
20 agreement with 120 days notice. The initial rent
21 will be \$27,956 per month. I'm happy to take any
22 questions on this item.

23 CHAIRMAN SILVA: No questions.

24 SECRETARY LONGHINI: Any questions by any board



1 members?

2 DIRECTOR BARCLAY: No questions.

3 DIRECTOR ORTIZ: No questions.

4 SECRETARY LONGHINI: No. Chairman Silva,
5 there's no further questions or comments.

6 CHAIRMAN SILVA: May I now have leave to place
7 this item on the omnibus for board approval?

8 DIRECTOR JHA: So moved.

9 DIRECTOR ORTIZ: Second.

10 SECRETARY LONGHINI: Moved by Director Jha.

11 Seconded by Director Ortiz. You may --

12 CHAIRMAN SILVA: Our next order of business is
13 a lease agreement with Metra. Bill Mooney?

14 MR. MOONEY: Thank you again. Real estate
15 staff recommends the approval of an amendment to
16 the lease agreement with Metra for 2,250 square
17 feet of property at Caldwell Avenue and
18 Central Avenue in Chicago which is used as a CTA
19 bus turnaround. The amendment will allow CTA to
20 continue to use the property through
21 August 31st, 2027 with one five-year option to
22 extend. The annual rent will be \$968 with
23 3 percent in annual escalations. I'm available to
24 take any questions at this time.



1 CHAIRMAN SILVA: No questions.

2 SECRETARY LONGHINI: Any questions by any board
3 members?

4 DIRECTOR ORTIZ: No questions.

5 SECRETARY LONGHINI: No. No further questions,
6 Chairman.

7 CHAIRMAN SILVA: May I now have leave to place
8 this item on the omnibus for board approval?

9 DIRECTOR JHA: So moved.

10 DIRECTOR ORTIZ: Second.

11 SECRETARY LONGHINI: Moved by Director Jha.
12 Seconded by Director Ortiz. Number seven, sir.

13 CHAIRMAN SILVA: Our next order of business is
14 an ordinance authorizing the purchase of
15 cybersecurity insurance. Steve Wood?

16 MR. WOOD: Good morning. Steve Wood in the Law
17 Department of the CTA. We are coming before the
18 board on the renewal of our cyber insurance policy.
19 This is an annual policy that is renewed every year
20 with a term of November 1, 2022 to
21 October 31, 2023. Our insurance broker Alliant and
22 our DBE Paradigm marketed this new coverage to the
23 insurance market. Unlike the prior two years, we
24 have some good news on this renewal. Although only



1 one insurance company provided a quote, it is
2 relatively favorable one. Our incumbent Beazley
3 has offered to renew our policy at -- at a flat
4 rate meaning zero per increase in our insurance
5 premium. They also are increasing the sub limits
6 that they imposed on us last year back up to the
7 policy limit of 2 million dollars. So instead of a
8 \$100,000 coverage limit for cyber extortion, data
9 recovery and business interruption, those coverages
10 will be at the full 2 million dollar policy limit
11 this year. Our deductible is still at 1 million
12 dollars but our premium again stays the same as
13 last year at approximately \$108,750. This
14 insurance policy continues to provide a number of
15 important protections for the CTA related to cyber
16 breaches or intrusions of the CTA's computers and
17 networks as well as cyber extortion. We recommend
18 renewal of this policy with Beazley. I'm happy to
19 answer any questions.

20 CHAIRMAN SILVA: How many bidders were in
21 the -- how many companies were bidding, okay, for
22 this insurance?

23 MR. WOOD: So our brokers contact as many as
24 possible. I believe they contacted or -- or were



1 provided information to more than ten in this
2 market but again Beazley was the only one who
3 submitted a -- a proposal to us for renewal. This
4 is a very difficult insurance market. Especially
5 in the Covid era as I'm sure you've -- you've seen
6 in the news.

7 CHAIRMAN SILVA: Yes. Thank you.

8 SECRETARY LONGHINI: Any other questions by any
9 other board members for Steve?

10 CHAIRMAN SILVA: May I now have leave --

11 SECRETARY LONGHINI: Go right ahead, sir.

12 CHAIRMAN SILVA: May I now have leave to place
13 this item on the omnibus for board approval?

14 DIRECTOR JHA: So moved.

15 DIRECTOR ORTIZ: Second.

16 SECRETARY LONGHINI: Moved by Director Jha.
17 Seconded by Director Ortiz.

18 CHAIRMAN SILVA: Our next order of business are
19 two blanket railroad protective liability
20 ordinances. Steve wood?

21 MR. WOOD: Thank you, Director. We're coming
22 before the board for approval of two ordinances
23 related to our blanket railroad protective
24 insurance policy. This is an annual policy that



1 the CTA has had in place for thirteen years. And
2 the first ordinance is simply for the renewal term
3 of November 1, 2022 to October 31, 2023 and the
4 second relates to an amendment that we need to add
5 to last year's policy. So this blanket policy
6 covers all CTA contractors and certain
7 non-contractors who perform work within 50 feet of
8 any CTA railroad right-of-way. The CTA enrolls
9 these businesses in our blanket program and
10 prorates the cost of the insurance across the
11 construct -- construction projects so that the CTA
12 is not out of pocket for the cost of this
13 insurance. Our insurance broker Alliant and our
14 DBE again marketed the renewal of this annual
15 policy to the insurance market and the incumbent
16 insurer Aspen Specialty Insurance offered the best
17 price for the renewal. The premium actually is
18 decreasing approximately 5 percent compared to last
19 year which represents a reduction from
20 approximately 23 cents per 100 dollars of
21 construction cost to 22 cents. This reduction is
22 due to a generally more favorable insurance market
23 for this type of insurance and also to the final
24 resolution of an outstanding CTA claim under an



1 earlier policy. We believe Aspen will provide
2 excellent insurance and excellent service and
3 responsive and we recommend renewal with this
4 carrier. As I said, the second ordinance is for
5 approval of an amendment to last year's ordinance
6 approving the blanket railroad protective insurance
7 policy. Last year the transit board approved the
8 policy for 2021 to 2022 with an amount not to
9 exceed of \$300,000. This amendment proposes an
10 additional authority of \$100,000. Thereby
11 increasing the annual not to exceed from 300,000 to
12 \$400,000. At the time we put these
13 ordinances -- these renewal ordinance together in
14 the fall, we're estimating the scheduled
15 construction project that will begin in the
16 upcoming year and we assume that the scheduled
17 construction projects already scheduled for the
18 prior policy will begin roughly on time but this
19 does not always happen. So we build in a cushion
20 into the requested amount not to exceed in order to
21 cover a project that might slip from one year to
22 the next that might be delayed from one year to the
23 next. Unfortunately last year two very large
24 projects at the end of last year's construction



1 schedule were both delayed from the prior year
2 policy to this year's policy and that will cause
3 the total premium to exceed the cushion that we
4 included in last year's ordinance. So because CTA
5 construction occurring during the current policy is
6 more than we originally anticipated due solely to
7 timing issues, not to cost issues, this amendment
8 proposes increasing the annual not to exceed an
9 amount for this premium by an additional 100,000 to
10 an updated amount of \$400,000 for the blanket
11 railroad protective insurance liability policy for
12 the November 2021 to the October 2022 policy year.
13 I'm happy to answer questions regarding either of
14 these two railroad protective insurance policies.

15 CHAIRMAN SILVA: So is the same market, okay,
16 as the -- as the last one?

17 MR. WOOD: These are different insurers. This
18 is a different kind of policy. The cyber insurance
19 really sort of stands alone. It is an
20 international market. So Beazley and our -- is in
21 London but our brokers market this to a different
22 market. Again internationally. It's just
23 different types of insurers are in this space.

24 CHAIRMAN SILVA: It's very volatile, the



1 market?

2 MR. WOOD: I'm sorry.

3 CHAIRMAN SILVA: Is the market very volatile?

4 MR. WOOD: It is. And Covid has really thrown
5 a wrench into all kinds of insurance, property,
6 cyber, railroad protective. So we're sort of now
7 coming to the end where both in our cyber policy
8 we're getting a flat renewal which is great. No
9 longer huge increases. And in this we're actually
10 seeing a slight reduction in the policy premium.
11 So that's great as well.

12 CHAIRMAN SILVA: Thank you.

13 SECRETARY LONGHINI: Any other questions by any
14 other board members?

15 DIRECTOR ORTIZ: No questions.

16 SECRETARY LONGHINI: Appears not, Chairman
17 Silva.

18 CHAIRMAN SILVA: Okay.

19 SECRETARY LONGHINI: There is no further
20 questions, sir.

21 CHAIRMAN SILVA: May I now have leave to place
22 these two items on the omnibus for Board approval?

23 DIRECTOR JHA: So moved.

24 DIRECTOR ORTIZ: Second.



1 SECRETARY LONGHINI: Moved by Director Jha.
2 Seconded by Director Ortiz. We move to the
3 contracts now, sir.

4 CHAIRMAN SILVA: Our next order of business is
5 the review of contract number A1, a materials and
6 labor contract for buses.

7 SECRETARY LONGHINI: Any questions?

8 DIRECTOR BARCLAY: No.

9 CHAIRMAN SILVA: No questions.

10 SECRETARY LONGHINI: No questions. We move to
11 the next item, sir, to B.

12 CHAIRMAN SILVA: Our next order of business is
13 the review of contract numbers B1 through B3,
14 infrastructure contracts.

15 SECRETARY LONGHINI: Any questions?

16 CHAIRMAN SILVA: No questions for me.

17 SECRETARY LONGHINI: No questions, sir.

18 CHAIRMAN SILVA: Our next order of business are
19 contract numbers F1 through F4, administration
20 contracts. No questions.

21 SECRETARY LONGHINI: There appears to be no
22 questions, sir.

23 CHAIRMAN SILVA: Our next order of business is
24 the review of contract numbers G1 through G3,



1 technology contracts.

2 SECRETARY LONGHINI: No questions, sir.

3 CHAIRMAN SILVA: Can you talk a little bit
4 more, okay, about the -- about this contract,
5 technology contracts?

6 SECRETARY LONGHINI: About G1 through G3, sir?

7 CHAIRMAN SILVA: G1 to G3.

8 SECRETARY LONGHINI: Okay. Ellen?

9 MS. MCCORMACK: I can speak to the procurement.
10 Sure. So for the G1 is Clever Devices. That is a
11 contract where we have the automatic voice
12 announcements, the automatic passenger accounting
13 system, automatic vehicle monitoring system and the
14 bus tracking system. So what we're doing is we're
15 asking for an eighteen-month extension. We're
16 asking for both the time, the eighteen months, and
17 for money. This is a very complicated procurement.
18 So we are asking for that time. So we have
19 sufficient time to go out and -- and get a new
20 procurement and award a new contract. We don't
21 want to be left without the services.

22 CHAIRMAN SILVA: Any questions?

23 SECRETARY LONGHINI: Appears not, sir.

24 CHAIRMAN SILVA: No questions. Our final order



1 of business to -- is contract number J1, a farebox
2 equipment contract. Can you speak on about this
3 one, also J1?

4 MS. MCCORMACK: Sure. So on August 10th, 2020,
5 the CTA and Pace jointly issued an RFP for
6 fareboxes, installation, warranty, maintenance and
7 report. We received three proposals to that RFP on
8 December 8th. These proposals were evaluated by
9 our -- by the committee members. After that
10 evaluation I determined that two of the companies
11 were in a competitive range. Both of these
12 companies came in to both Pace and CTA for oral
13 presentations and live demonstrations. The
14 presentations were via Zoom and the demonstrations
15 were in person. The agencies had time to -- had an
16 opportunity to ask questions of the vendors. We --
17 we negotiated those things that we had in common.
18 Both Pace and CTA had in common but there are
19 things that we have differently. Such as we have a
20 different -- we -- we're requesting almost more
21 than double the amount of fareboxes that Pace was
22 requesting. We needed to interface with different
23 software than Pace had and we have different terms
24 and conditions. So naturally at that point we



1 break off and do the negotiations each with -- each
2 agency with the companies. After the negotiations
3 were finalized then Pace had -- had asked for their
4 BAFO apparently prior to CTA but we asked for our
5 BAFOS to be submitted no later than 3:00 on
6 May 17th which we then extended to no later than
7 3:00 on May 24th. We received one BAFO before the
8 3:00 deadline and one BAFO after the 3:00 deadline.
9 Pursuant to our procurement policies and
10 procedures, late submissions are rejected from
11 further consideration. So at -- at this point then
12 we are asking the board to approve our contract
13 award recommendation to Scheidt and Bachmann USA.
14 Their proposal, experience and ability to meet the
15 scope of services best conforms to the requirements
16 of the solicitation and it's mostly advantageous to
17 CTA. And they are currently working -- have their
18 fareboxes installed for Boston, Pittsburgh,
19 Phoenix, St. Louis, Milwaukee and Ontario.

20 CHAIRMAN SILVA: Any questions?

21 SECRETARY LONGHINI: Director Barclay, any
22 questions?

23 DIRECTOR BARCLAY: No questions.

24 SECRETARY LONGHINI: Okay. On this one I'll



1 ask everybody. Director Jha?

2 DIRECTOR JHA: No questions.

3 SECRETARY LONGHINI: Director Ortiz? No?

4 DIRECTOR ORTIZ: No questions.

5 SECRETARY LONGHINI: Director Lee, no
6 questions?

7 DIRECTOR LEE: No questions. Thank you.

8 SECRETARY LONGHINI: And Director Miller?

9 DIRECTOR MILLER: No questions. Thank you.

10 SECRETARY LONGHINI: There is no further
11 questions on J1, sir.

12 CHAIRMAN SILVA: Our final order of business is
13 contract number J1 --

14 SECRETARY LONGHINI: We just did that one, sir.

15 CHAIRMAN SILVA: Sorry.

16 SECRETARY LONGHINI: We just did J.

17 CHAIRMAN SILVA: If there are no further
18 questions on the contracts, may I have leave to
19 place the twelve contracts on the omnibus?

20 DIRECTOR JHA: So move.

21 DIRECTOR ORTIZ: Second.

22 SECRETARY LONGHINI: Moved by Director Jha.
23 seconded by Director Ortiz. We now move to 7B,
24 sir.



1 CHAIRMAN SILVA: Since there is no further
2 business to come before the committee, may I have a
3 motion to approve the omnibus and recommend the
4 omnibus for board approval?

5 DIRECTOR JHA: So move.

6 DIRECTOR ORTIZ: Second.

7 SECRETARY LONGHINI: Moved by Director Jha.
8 Seconded by Director Ortiz. Director Lee?

9 DIRECTOR LEE: Yes.

10 SECRETARY LONGHINI: Director Jha?

11 DIRECTOR JHA: Yes.

12 SECRETARY LONGHINI: Director Ortiz?

13 DIRECTOR ORTIZ: Yes.

14 SECRETARY LONGHINI: Director Miller?

15 DIRECTOR MILLER: Yes.

16 SECRETARY LONGHINI: Director Barclay?

17 DIRECTOR BARCLAY: Yes.

18 SECRETARY LONGHINI: Chairman Silva?

19 CHAIRMAN SILVA: Yes.

20 SECRETARY LONGHINI: That motion to approve the
21 omnibus passes with six yes votes.

22 CHAIRMAN SILVA: Finally, may I have a motion
23 to adjourn?

24 DIRECTOR JHA: So moved.



1 DIRECTOR ORTIZ: Second.

2 SECRETARY LONGHINI: Moved and seconded.

3 Director Lee?

4 DIRECTOR LEE: Yes.

5 SECRETARY LONGHINI: Director Jha?

6 DIRECTOR JHA: Yes.

7 SECRETARY LONGHINI: Director Ortiz?

8 DIRECTOR ORTIZ: Yes.

9 SECRETARY LONGHINI: Director Miller?

10 DIRECTOR MILLER: Yes.

11 SECRETARY LONGHINI: Director Barclay?

12 DIRECTOR BARCLAY: Yes.

13 SECRETARY LONGHINI: Chairman Silva?

14 CHAIRMAN SILVA: Yes.

15 SECRETARY LONGHINI: That motion passes with
16 six yes votes. We're adjourned. And we'll take a
17 few minutes off before we start the regular meeting
18 of the board.

19 (Whereupon, the meeting
20 adjourned at 10:37 a.m.)

21

22

23

24



1 STATE OF ILLINOIS)
2) SS:
3 COUNTY OF C O O K)
4

5 MARGARET E. MECKLENBORG, as an Officer of
6 the Court, says that she is a Certified Shorthand
7 Reporter doing business in the State of Illinois;
8 that she reported in shorthand the proceedings of
9 said meeting, and that the foregoing is a true and
10 correct transcript of her shorthand notes so taken
11 as aforesaid, and contains the proceedings given at
12 said meeting via videoconference.

13 IN TESTIMONY WHEREOF: I have hereunto set
14 my verified digital signature this 17th day of
15 October , 2022.

16
17 *Margaret E. Mecklenborg*
18 _____

19 Illinois Certified Shorthand Reporter
20
21
22
23
24



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