

*SYSTEM GENERATED*  
*REVENUES*  
*JUNE 2015*

# JUNE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<u>Actual JUNE 2015</u>	<u>Variance to Budget</u>	<u>Variance to JUNE 2014</u>
Farebox	\$33.5M	\$0.3M	1.3M
Passes	\$18.0M	0.4M	0.2M
<b>Fare and Pass Total</b>	<b>\$51.5M</b>	0.1M	1.5M
Reduced Fare Subsidy	\$1.3M	1.0M	0.1M
Non-Farebox	\$5.4M	0.1M	0.1M
<b>Revenue Total</b>	<b>\$58.2M</b>	1.2M	1.7M
Average Fare ( <i>Dollars</i> )	\$1.16	\$0.01	\$0.01
Free Rides	6.4M		

Free Rides is 0.4M less than JUNE 2014



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<u>Actual JUNE YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2014 YTD</u>
Farebox	\$175.8M	3.4M	3.1M
Passes	\$108.3M	0.5M	1.3M
<b>Fare and Pass Total</b>	<b>\$284.1M</b>	2.9M	1.8M
Reduced Fare Subsidy	\$6.1M	8.1M	1.2M
Non-Farebox	\$32.5M	2.9M	0.9M
<b>Revenue Total</b>	<b>\$322.7M</b>	8.1M	3.9M
Average Fare ( <i>Dollars</i> )	\$1.12	\$0.01	\$0.01
Free Rides	35.1M		

Free Rides is 4.3M less than JUNE 2014 YTD



*EXPENSES*  
*JUNE 2015*

# JUNE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual JUNE 2015	Favorable/ (Unfavorable) Variance to Budget
Labor	83,416	296
Material	7,133	(1,650)
Fuel	4,124	448
Power	2,161	-
Provision Injuries & Damages	-	-
Purchase of Security Services	1,229	(26)
Other Expenses	21,580	538
<b>Total Operating Expenses</b>	<b>119,642</b>	<b>(394)</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2015	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	488,145	8,674
Material	41,230	(5,016)
Fuel	25,507	1,924
Power	14,857	611
Provision Injuries & Damages	-	-
Purchase of Security Services	7,130	84
Other Expenses	138,550	(953)
<b>Total Operating Expenses</b>	<b>715,419</b>	<b>5,324</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD Variance \$448K
- Positive YTD Variance 1.9M
- Forward purchase of 90% of projected volume with fixed pricing for 2015



## POWER

- Neutral MTD
- Positive YTD variance \$611K
- Forward purchase of 80% of projected volume with fixed pricing



## NATURAL GAS

- Neutral MTD
- Positive YTD variance 119K
- Forward purchase of 80% of projected volume with fixed pricing